

CITY OF TAKOMA PARK, MARYLAND
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS
(Accrual Basis of Accounting)

| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|
| Governmental Activities | | | | | | |
| Invested in capital assets, net of related debt | \$ 17,227,232 | \$ 17,112,525 | \$ 12,220,247 | \$ 9,053,902 | \$ 6,361,971 | \$ 2,465,056 |
| Restricted | 1,672,038 | 1,327,101 | 1,524,639 | 4,065,550 | 1,677,812 | 1,617,967 |
| Unrestricted | <u>7,439,030</u> | <u>6,118,379</u> | <u>4,210,070</u> | <u>1,228,025</u> | <u>1,697,656</u> | <u>4,913,094</u> |
| TOTAL PRIMARY | | | | | | |
| GOVERNMENT NET ASSETS | <u>\$ 26,388,300</u> | <u>\$ 24,558,005</u> | <u>\$ 17,954,956</u> | <u>\$ 14,347,477</u> | <u>\$ 9,737,439</u> | <u>\$ 8,996,117</u> |

Table 2

CITY OF TAKOMA PARK, MARYLAND
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(Accrual Basis of Accounting)

| | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
| EXPENSES | | | | | | |
| Governmental activities: | | | | | | |
| General government | \$ 3,425,823 | \$ 2,764,025 | \$ 2,162,783 | \$ 2,375,234 | \$ 2,543,571 | \$ 2,738,005 |
| Public safety | 5,797,560 | 5,214,230 | 4,726,609 | 4,520,348 | 4,374,347 | 4,115,905 |
| Public works | 4,798,252 | 4,526,174 | 3,651,129 | 4,059,898 | 4,174,364 | 3,499,188 |
| Housing and community development | 1,264,767 | 1,198,331 | 1,005,222 | 917,685 | 1,214,972 | 763,328 |
| Recreation and culture | 2,526,988 | 2,540,913 | 2,170,734 | 1,966,910 | 2,209,011 | 2,006,076 |
| Non-departmental | - | - | 656,738 | 653,907 | 637,546 | 981,302 |
| Interest | 246,360 | 250,342 | 263,379 | 210,411 | 106,551 | 106,606 |
| Total primary government expenses | <u>18,059,750</u> | <u>16,494,015</u> | <u>14,636,594</u> | <u>14,704,393</u> | <u>15,260,362</u> | <u>14,210,410</u> |
| PROGRAM REVENUES | | | | | | |
| Governmental activities: | | | | | | |
| Charges for services: | | | | | | |
| General government | 75,238 | 39,080 | 537,608 | 456,113 | 40,866 | 27,163 |
| Public safety | 236,428 | 181,219 | 190,287 | 179,322 | 104,539 | 130,455 |
| Public works | 513,215 | 840,248 | 831,409 | 764,039 | 340,060 | 561,748 |
| Housing and community development | 346,593 | - | 614 | 314,486 | 204,222 | - |
| Recreation and culture | 274,653 | 322,675 | 249,909 | 242,363 | 188,933 | 221,713 |
| Operating grants and contributions | 4,879,649 | 3,943,472 | 5,528,750 | 5,055,228 | 5,716,825 | 4,534,872 |
| Capital grants and contributions | 43,348 | 531,460 | 716,414 | 2,586,088 | 986,403 | 239,970 |
| Total primary government program revenues | <u>6,369,124</u> | <u>5,858,154</u> | <u>8,054,991</u> | <u>9,597,639</u> | <u>7,581,848</u> | <u>5,715,921</u> |
| Total primary government net expense | <u>(11,690,626)</u> | <u>(10,635,861)</u> | <u>(6,581,603)</u> | <u>(5,106,754)</u> | <u>(7,678,514)</u> | <u>(8,494,489)</u> |
| GENERAL REVENUES AND OTHER | | | | | | |
| CHANGES IN NET ASSETS | | | | | | |
| Governmental activities: | | | | | | |
| Taxes: | | | | | | |
| Property taxes | 9,627,880 | 8,764,784 | 7,901,543 | 7,630,236 | 6,634,987 | 6,112,206 |
| Intergovernmental / unrestricted | 3,342,710 | 3,662,840 | 1,904,784 | 1,740,886 | 1,583,275 | 1,449,812 |
| Unrestricted investment earnings | 353,747 | 359,342 | 184,751 | 130,409 | 67,832 | 191,071 |
| Miscellaneous and other | 146,584 | 180,062 | 198,004 | 215,261 | 133,742 | 630,506 |
| Total primary government | <u>13,470,921</u> | <u>12,967,028</u> | <u>10,189,082</u> | <u>9,716,792</u> | <u>8,419,836</u> | <u>8,383,595</u> |
| TOTAL PRIMARY GOVERNMENT | | | | | | |
| CHANGE IN NET ASSETS | <u>\$ 1,780,295</u> | <u>\$ 2,331,167</u> | <u>\$ 3,607,479</u> | <u>\$ 4,610,038</u> | <u>\$ 741,322</u> | <u>\$ (110,894)</u> |