



Takoma Park City Council Meeting – May 18, 2016 Agenda Items 1, 2, 3, 4

Voting Session

Second Reading Budget Ordinances and Ordinance Establishing a Housing Reserve

Recommended Council Action

Adopt Ordinances at Second Reading to set the FY 2017 tax rates, adopt the FY 2017 Stormwater Management Budget and the FY 2017 City Budget, and to establish a Housing Reserve.

Context With Key Issues

The City Manager prepared a proposed FY 2017 budget for consideration by the City Council and presented the proposed budget on April 6, 2016. The budget accounts for the City's financial activities in four major funds or fiscal entities: the General Fund, the Stormwater Management Fund, the Special Revenue Funds, and the Speed Camera Fund. Public hearings were held on April 13 and April 27 and the Council considered the proposed budget during three budget work sessions. Desired modifications were identified on May 4, 2016. The First Reading of the budget ordinances was done on May 11, 2016.

The budget advances each of the Council's priorities. Consistent with the Livable Community For All priority, the Council is creating a Housing Reserve to advance its interests in decent affordable housing for residents of varying needs and income levels. An ordinance establishing the Housing Reserve is included.

The real property tax rate is set at 56.75 cents (per \$100 assessed value). This is less than the Fiscal Year 2016 rate of 58.50 cents, but exceeds the constant yield tax rate of 55.18 cents as calculated by the Maryland Department of Assessments and Taxation. The rate will lead to an increase in expected real property tax revenue of \$345,211 when compared to the previous fiscal year.

The budget reflects a decrease in expenditures for the Ethan Allen project for FY17 due to the decision to finance the project through bonding. Based on current interest rates, we estimate that total costs for a \$2,000,000 project would be roughly \$2,075,000 in annual payments of about \$415,000 over a five-year period. A table providing an example of how these costs could be spread out over five years is attached.

Council Priority

A Livable Community For All; Fiscally Sustainable Government; Environmentally Sustainable Community; Engaged, Responsive & Service-oriented Government; Advance Economic Development Efforts

Environmental Impact of Action

The budget includes a wide range of work items and activities, many of which will result in environmental improvements. Highlights include adding a new Environmental Education and Code

Enforcement position, approximately \$150,000 of activities to advance sustainability, and continued work on the Flower Avenue Green Street project. Many capital projects increase pedestrian and bike accessibility through the community. Regular purchase and repair of vehicles and HVAC equipment help minimize pollutants. Approximately \$300,000 of stormwater management activities allow for cleaner waterways.

Fiscal Impact of Action

Combined revenues for all funds for Fiscal Year 2017 are projected to be \$30,220,290.

- General Fund revenues total \$24,951,230.
- Stormwater Management Fund revenues total \$588,750.
- Special Revenue Fund revenues total \$3,377,810.
- Speed Camera Fund revenues total \$1,302,500.

The budget provides for total expenditures (all funds) of \$33,382,134.

- General Fund expenditures total \$28,349,542.
- Stormwater Management Fund expenditures total \$680,500.
- Special Revenue Fund expenditures total \$3,087,875.
- Speed Camera Fund expenditures total \$1,264,217.

The contribution to the Equipment Replacement Reserve will be \$800,000 and the contribution to the Housing Reserve will be \$400,000. There will be no contribution to the Facility Maintenance Reserve. Fund balance (all funds) will decrease by \$3,161,844. The total Capital Improvement Program (CIP) budget is \$7,480,672.

Attachments and Links

- Ordinance Adopting the FY 2017 Tax Rates
- Ordinance Adopting the FY 2017 Stormwater Management Budget
- Ordinance Adopting the FY 2017 Budget
- Budget-related documents, including lists of changes from the proposed budget and the resulting modified fund summaries
- Ordinance Establishing a Housing Reserve
- Example of Five-Year Payment Schedule for Bond-Financed Project
- Budget Documents: <https://takomaparkmd.gov/government/finance/budgets-and-financial-documents/>

Introduced by: Councilmember Smith

First Reading: May 11, 2016
Second Reading:

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2016-17**

**AN ORDINANCE ESTABLISHING THE TAX RATES FOR FISCAL YEAR 2017, BEGINNING
JULY 1, 2016 AND ENDING JUNE 30, 2017**

WHEREAS, in accordance with Section 6-303 of the Tax Property Article of the Annotated Code of Maryland, the City Council is charged with the establishment of a municipal corporation tax rate on or before the first day of July of each year; and,

WHEREAS, a public hearing must be held prior to the establishment of said tax rate if the rate will exceed the constant yield tax rate as calculated by the Maryland Department of Assessments and Taxation; and,

WHEREAS, the proposed tax rate for Fiscal Year 2017 will exceed the constant yield tax rate of \$0.5518, and,

WHEREAS, Public budget hearings were held on April 13, 2016 and April 27, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND:

SECTION 1. Section 7.16.020 of Chapter 7.16, "Real and Personal Property", of the City of Takoma Park Code is amended to read as follows:

"Section 7.16.020. Annual tax levy on real and personal property.

Effective July 1, 2016 all real and personal property which is subject to taxation by the City shall be subject to a tax on the assessed value of such real and personal property as such value is determined by the State Department of Assessments and Taxation, at the rate of:

| | |
|-------------------------------|--|
| Real Property | \$0.5675 per \$100 of assessed valuation |
| Personal Property | \$1.55 per \$100 of assessed valuation |
| Railroad and Public Utilities | \$1.57 per \$100 of assessed valuation" |

SECTION 2. This Ordinance shall be effective July 1, 2016.

Adopted this ____ day of May, 2016, by roll-call vote as follows:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Introduced by: Councilmember Schultz

First Reading: May 11, 2016

Second Reading:

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2016-18**

**AN ORDINANCE APPROVING AND ADOPTING THE STORMWATER MANAGEMENT
BUDGET FOR FISCAL YEAR 2016, BEGINNING JULY 1, 2016
AND ENDING JUNE 30, 2017**

WHEREAS, Section 1101 of the Charter of the City of Takoma Park designates the City Council as the Stormwater Management Board for Takoma Park with all of the powers associated therewith; and,

WHEREAS, Section 21-625 of the Local Government Article of the Annotated Code of Maryland authorizes the adoption of a stormwater management utility fee system or user charges for stormwater management programs by the City; and

WHEREAS, Section 1106 of the Charter of the City of Takoma Park empowers the Stormwater Management Board to charge and to collect stormwater utility fees and user charges to pay for stormwater management activities in the City; and,

WHEREAS, the Stormwater Management Board desires to maintain a Stormwater Management Fund for the collection and payment of revenues and expenditures as it deems necessary to provide for the construction, maintenance, operations, and repair of the stormwater management system in the City.

NOW, THEREFORE, BE IT ORDAINED BY THE STORMWATER MANAGEMENT BOARD OF THE CITY OF TAKOMA PARK, MARYLAND:

SECTION 1. For Fiscal Year 2017, a Stormwater Management fee shall be imposed on real property in the City in an amount sufficient to fund the Stormwater Management expenditures established by this Ordinance. The base rate for the Stormwater Management fee shall be \$55.00.

SECTION 2. A Stormwater Management Fund shall be maintained into which shall be deposited:

- a) All the receipts and revenues from user charges and utility fees imposed by the City to pay for stormwater management
- b) All charges, fees, fees-in-lieu, grants, and other contributions received from any person or governmental entity in connection with stormwater management activities or programs.

SECTION 3. The budget adopted hereto and by reference made a part hereof is hereby adopted for the fiscal year beginning July 1, 2016 and ending June 30, 2017. Said budget provides for an appropriation in the amount of \$680,500 for stormwater management activities.

SECTION 4. Use of fund balance in the amount of \$91,750 is hereby authorized to supplement other fund revenues and financing sources.

SECTION 5. Stormwater management projects that are declared to be of an emergency nature as defined by the City Council in accordance with the Charter of the City of Takoma Park may be funded through the Emergency Reserve or other monies as designated by the City Council.

SECTION 6. Should any section of this Ordinance be determined to be invalid, such invalidity shall not affect any other sections.

SECTION 7. This Ordinance shall be effective July 1, 2016.

Adopted by roll-call vote this ____ day of May, 2016 as follows:

AYES:

NAYS:

ABSENT:

ABSTAIN:

Stormwater Management Fund Summary

| | <u>Audited FY13</u> | <u>Audited FY14</u> | <u>Audited FY15</u> | <u>Adopted FY16</u> | <u>Estimated FY16</u> | <u>Proposed FY17</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| <u>REVENUES</u> | | | | | | |
| Taxes and utility fees | - | - | - | - | - | - |
| Licenses and permits | 7,607 | 50 | 2,800 | 1,000 | 2,440 | 1,000 |
| Fines and forfeitures | - | - | - | - | - | - |
| Use of money and property | - | - | - | - | - | - |
| Charges for service | 411,804 | 410,075 | 418,663 | 414,000 | 414,000 | 414,000 |
| Intergovernmental | 85,261 | 20,070 | 0 | 168,750 | 0 | 168,750 |
| Miscellaneous | 5,899 | 5,218 | 4,991 | 5,000 | 5,000 | 5,000 |
| Total Revenues | 510,571 | 435,413 | 426,454 | 588,750 | 421,440 | 588,750 |
| <u>EXPENDITURES</u> | | | | | | |
| Public Works | 282,890 | 282,154 | 331,035 | 379,000 | 360,296 | 381,750 |
| Capital outlay | 239,769 | 137,060 | 126,841 | 305,750 | 137,000 | 298,750 |
| Total Expenditures | 522,659 | 419,214 | 457,876 | 684,750 | 497,296 | 680,500 |
| Excess (deficiency) of revenues over expenditures | (12,088) | 16,199 | (31,422) | (96,000) | (75,856) | (91,750) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Loan proceeds | - | - | - | - | - | - |
| Operating transfers in (out) | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (12,088) | 16,199 | (31,422) | (96,000) | (75,856) | (91,750) |
| <u>FUND BALANCE</u> | | | | | | |
| Beginning of year | 282,845 | 270,757 | 286,956 | 255,534 | 255,534 | 179,678 |
| End of year | 270,757 | 286,956 | 255,534 | 159,534 | 179,678 | 87,928 |

Introduced by: Councilmember Smith

First Reading: May 11, 2016

Second Reading:

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2016-19**

**AN ORDINANCE APPROVING AND ADOPTING THE BUDGET FOR FISCAL YEAR 2017,
BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017**

WHEREAS, in accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager submitted a recommended budget for Fiscal Year 2017 to the City Council for its review and consideration; and,

WHEREAS, the Charter of the City of Takoma Park requires the conduct of at least one public hearing prior to adoption of the budget; and,

WHEREAS, the City Council held said hearing and received public comment on the City Manager’s recommended budget on April 13, 2016; and,

WHEREAS, in the interest of obtaining additional public comment following its deliberations on the City Manager’s recommended budget, the City Council held a second public hearing on April 27, 2016.

WHEREAS, after considering the recommended budget submitted by the City Manager and the comments made at the aforementioned public hearing, the City Council has determined its priorities relative to the delivery of municipal services for Fiscal Year 2017; and,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND:

SECTION 1. The budget adopted hereto and by reference made a part hereof is hereby adopted for the year commencing on July 1, 2016 and ending June 30, 2017.

SECTION 2. The following amounts are hereby appropriated by fund:

| Fund | Fiscal Year 2017 Appropriation |
|-----------------------|---------------------------------------|
| General Fund | \$ 28,349,542 |
| Special Revenue Funds | 3,087,875 |
| Speed Camera Fund | 1,264,217 |
| GRAND TOTAL | \$ 32,701,634 |

SECTION 3. The following operating transfers are hereby authorized in accordance with the exhibits attached hereto and incorporated herein by reference:

| Operating Transfer From | To | Amount of Transfer |
|--------------------------------|-----------------------|---------------------------|
| General Fund | Special Revenue Funds | \$ 450 |

SECTION 4. Use of the following fund balance amount is hereby authorized to supplement other fund revenues and financing sources:

| Fund | Fiscal Year 2017 Appropriation |
|-----------------|---------------------------------------|
| General Fund | \$ 3,398,762 |
| Stormwater Fund | \$91,750 |

SECTION 5. In accordance with Section 803 of the Charter of the City of Takoma Park, a general contingency account in the amount of \$124,756 has been included in the Non-Departmental budget unit of the General Fund.

SECTION 6. A five-year Capital Improvement Program for Fiscal Year 2017 through Fiscal Year 2021 has been developed as part of the budget and is attached hereto and incorporated herein by reference.

SECTION 7. The City Council hereby authorizes the transfer of \$800,000 from the General Fund unreserved fund balance to the Equipment Replacement Reserve.

SECTION 8. The City council hereby authorizes the transfer of \$400,000 from the General Fund unreserved fund balance to the Housing Reserve.

SECTION 9. It is hereby acknowledged that the City Council, in its capacity as the Stormwater Management Board, approved a Stormwater Management Fund budget for Fiscal Year 2017 by Ordinance No. 2016-18.

SECTION 10. Should any section of this Ordinance be determined to be invalid, such invalidity shall not affect any other sections.

SECTION 11. This Ordinance shall be effective July 1, 2016.

Adopted this ____ day of May, 2016 by roll-call vote as follows:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Changes from the Proposed to the Adopted FY17 Budget General Fund

| | | |
|--|-------------------|--------------------------------------|
| Proposed Revenue Total - City Manager's Proposed Budget | 24,518,701 | |
| Taxes | | |
| Decrease: Real Property Taxes | (367,471) | Reduce tax rate from 0.585 to 0.5675 |
| Intergovernmental Revenues | | |
| Decrease: Adjustment to Real Property Tax Revenue | (200,000) | Adjustment due to Commercial Appeal |
| Debt Service | | |
| Increase: Bonding for Ethan Allen Project | 1,000,000 | Proceed for five year term |
| Adopted Revenue Total | 24,951,230 | |

| | | |
|--|-------------------|---|
| Proposed Expenditure Total - City Manager's Proposed Budget | 27,564,793 | |
| General Government | | |
| Decrease: Community Survey | (35,000) | |
| Police | | |
| Increase: Police/Comm Relations | 40,000 | Remainder of Complus Expenditure |
| Decrease: Police/Comm Relations | (40,000) | |
| Public Works | | |
| Increase: Additional Sustainability Improvement | 27,000 | |
| Recreation | | |
| Increase: Two Additional Play Days | 4,400 | \$1000 Personnel \$3400 program cost |
| Increase: Cost of Opening MacLab to Teens | 23,400 | Community Center Personnel cost |
| Housing & Community Development | | |
| Decrease: Exterior Home Repair | (120,000) | |
| Increase: Economic Development | 100,000 | |
| Increase: Housing Fund | 400,000 | New Reserve Acct: 0001-20500 |
| Debt Service | | |
| Increase: Annual Bond payment estimate | 420,000 | Annual Principal & Interest Payment |
| Non-Departmental | | |
| Increase: General Contingency (due to increase in revenue) | 2,149 | |
| Decrease: Health Insurance estimated annual cost reduction | (97,200) | cost savings distributed to all departments |
| Increase: Scholarship Fund | 5,000 | |
| Increase: Folk Festival | 5,000 | |
| Increase: Partnership Program | 50,000 | |
| Decrease: Community Grants | (50,000) | |
| Capital Improvement Program | | |
| Increase: Old Town Decorative Street Retrofit | 50,000 | |
| Adopted Expenditure Total | 28,349,542 | |

| | | |
|--|------------|--|
| Proposed Transfer To Special Revenue Fund | 0 | |
| Increase: Expenditure- Transfer Program Open Space Grant Match | 450 | |
| Adopted Transfer To Special Revenue Fund | 450 | |

**Changes from the Proposed to the Adopted
FY17 Budget
Special Revenue Fund**

| | | |
|---|-----|--|
| Transfer from General Fund- City Manager's Proposed Budget | 0 | |
| Increase: Transfer Revenue | 450 | |
| Adopted Transfer To | 450 | |

**Changes from the Proposed to the Adopted
FY17 Budget
Stormwater Fund**

| | | |
|--|---------|--|
| Proposed Expenditure Total - City Manager's Proposed Budget | 681,300 | |
| Decrease: Health Insurance Premium | (800) | |
| Adopted Expenditure Total | 680,500 | |

**Changes from the Proposed to the Adopted
FY17 Budget
Speed Camera Fund**

| | | |
|--|-----------|--|
| Proposed Expenditure Total - City Manager's Proposed Budget | 1,266,217 | |
| Decrease: Health Insurance Premium | (2,000) | |
| Adopted Expenditure Total | 1,264,217 | |

Stormwater Management Fund Summary

| | <u>Audited FY13</u> | <u>Audited FY14</u> | <u>Audited FY15</u> | <u>Adopted FY16</u> | <u>Estimated FY16</u> | <u>Proposed FY17</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| <u>REVENUES</u> | | | | | | |
| Taxes and utility fees | - | - | - | - | - | - |
| Licenses and permits | 7,607 | 50 | 2,800 | 1,000 | 2,440 | 1,000 |
| Fines and forfeitures | - | - | - | - | - | - |
| Use of money and property | - | - | - | - | - | - |
| Charges for service | 411,804 | 410,075 | 418,663 | 414,000 | 414,000 | 414,000 |
| Intergovernmental | 85,261 | 20,070 | 0 | 168,750 | 0 | 168,750 |
| Miscellaneous | 5,899 | 5,218 | 4,991 | 5,000 | 5,000 | 5,000 |
| Total Revenues | 510,571 | 435,413 | 426,454 | 588,750 | 421,440 | 588,750 |
| <u>EXPENDITURES</u> | | | | | | |
| Public Works | 282,890 | 282,154 | 331,035 | 379,000 | 360,296 | 381,750 |
| Capital outlay | 239,769 | 137,060 | 126,841 | 305,750 | 137,000 | 298,750 |
| Total Expenditures | 522,659 | 419,214 | 457,876 | 684,750 | 497,296 | 680,500 |
| Excess (deficiency) of revenues over expenditures | (12,088) | 16,199 | (31,422) | (96,000) | (75,856) | (91,750) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Loan proceeds | - | - | - | - | - | - |
| Operating transfers in (out) | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (12,088) | 16,199 | (31,422) | (96,000) | (75,856) | (91,750) |
| <u>FUND BALANCE</u> | | | | | | |
| Beginning of year | 282,845 | 270,757 | 286,956 | 255,534 | 255,534 | 179,678 |
| End of year | 270,757 | 286,956 | 255,534 | 159,534 | 179,678 | 87,928 |

**Combined Statement of Revenues, Expenditures, and
Changes in Fund Balance - All Governmental Funds
For the Fiscal Year Beginning July 1, 2016**

| | <u>General Fund</u> | <u>Stormwater Management Fund</u> | <u>Special Revenue Funds</u> | <u>Speed Camera Fund</u> | <u>Total</u> |
|--|-------------------------|---|--------------------------------------|----------------------------------|--------------|
| FY 2017 Revenues | 24,951,230 | 588,750 | 3,377,810 | 1,302,500 | 30,220,290 |
| FY 2017 Expenditures | 28,349,542 | 680,500 | 3,087,875 | 1,264,217 | 33,382,134 |
| Excess (deficiency) of revenues over expenditures | (3,398,312) | (91,750) | 289,935 | 38,283 | (3,161,844) |
| Other Financing Sources (Uses) | | | | | |
| Bond proceeds | - | - | - | - | - |
| Operating transfers in (out) | (450) | - | 450 | - | - |
| Total Other Financing Sources (Uses) | (450) | - | 450 | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (3,398,762) | (91,750) | 290,385 | 38,283 | (3,161,844) |
| Fund Balance | | | | | |
| Beginning of year | 11,320,433 | 179,678 | 3,334,629 | 291,224 | 15,125,964 |
| End of year | 7,921,671 | 87,928 | 3,625,014 | 329,507 | 11,964,120 |

General Fund Summary

| | <u>Audited FY13</u> | <u>Audited FY14</u> | <u>Audited FY15</u> | <u>Adopted FY16</u> | <u>Projected FY16</u> | <u>Proposed FY17</u> |
|---|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| <u>REVENUES</u> | | | | | | |
| Taxes and utility fees | 14,650,731 | 14,582,032 | 14,768,704 | 15,546,066 | 15,860,750 | 15,931,903 |
| Licenses and permits | 79,371 | 81,745 | 76,103 | 78,904 | 76,004 | 76,804 |
| Fines and forfeitures | 169,526 | 252,499 | 310,977 | 215,500 | 491,000 | 505,000 |
| Use of money and property | 25,909 | 26,134 | 29,729 | 15,000 | 20,000 | 22,000 |
| Charges for service | 1,089,570 | 1,149,875 | 1,165,614 | 1,171,655 | 1,168,280 | 1,178,530 |
| Intergovernmental | 5,429,915 | 5,608,108 | 6,089,786 | 5,746,852 | 5,737,600 | 6,165,493 |
| Miscellaneous | 84,394 | 54,639 | 149,142 | 135,994 | 142,389 | 71,500 |
| Total Revenues | 21,529,416 | 21,755,032 | 22,590,055 | 22,909,971 | 23,496,023 | 23,951,230 |
| <u>EXPENDITURES</u> | | | | | | |
| General Government | 2,340,349 | 2,677,802 | 2,841,800 | 3,283,425 | 3,164,574 | 3,077,287 |
| Police | 6,005,717 | 6,458,154 | 6,717,977 | 7,070,440 | 7,044,149 | 7,717,473 |
| Public Works | 3,803,074 | 4,275,607 | 4,219,023 | 4,702,608 | 4,624,499 | 4,875,670 |
| Recreation | 1,261,458 | 1,393,123 | 1,507,045 | 1,781,305 | 1,678,582 | 1,931,186 |
| Housing and Community Development | 1,267,776 | 1,415,762 | 1,566,810 | 1,729,495 | 1,647,947 | 1,733,884 |
| Communications | 336,326 | 426,521 | 468,120 | 563,500 | 548,920 | 598,460 |
| Library | 1,004,961 | 1,121,051 | 1,129,615 | 1,244,630 | 1,198,330 | 1,281,304 |
| Non-Departmental | 875,876 | 1,088,265 | 1,026,403 | 1,336,809 | 1,302,907 | 1,931,606 |
| Capital Outlay | 975,646 | 2,494,848 | 2,674,039 | 2,993,994 | 1,860,738 | 4,422,672 |
| Debt Service | 1,534,430 | 373,529 | 384,948 | 1,892,729 | 1,902,438 | 780,000 |
| Total Expenditures | 19,405,613 | 21,724,662 | 22,535,780 | 26,598,935 | 24,973,084 | 28,349,542 |
| Excess (deficiency) of revenues over expenditures | 2,123,803 | 30,370 | 54,275 | (3,688,964) | (1,477,061) | (4,398,312) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Bond proceeds | - | - | - | 1,579,730 | 1,579,730 | 1,000,000 |
| Capital lease | - | - | - | - | - | - |
| Sale of property | - | - | - | - | - | - |
| Operating transfers in (out) | (8,121) | (5,465) | (13,014) | (20,500) | (47,539) | (450) |
| Total Other Financing Sources (Uses) | (8,121) | (5,465) | (13,014) | 1,559,230 | 1,532,191 | 999,550 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 2,115,682 | 24,905 | 41,261 | (2,129,734) | 55,130 | (3,398,762) |
| <u>FUND BALANCE</u> | | | | | | |
| Beginning of year | 9,083,455 | 11,199,137 | 11,224,042 | 11,265,303 | 11,265,303 | 11,320,433 |
| End of year | 11,199,137 | 11,224,042 | 11,265,303 | 9,135,569 | 11,320,433 | 7,921,671 |

General Fund Revenues

| REVENUES BY SOURCE | Audited FY13 | Audited FY14 | Audited FY15 | Adopted FY16 | Estimated FY16 | Proposed FY17 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| Taxes and Utility Fees | | | | | | |
| Real Property | 11,496,733 | 10,974,639 | 11,016,039 | 11,371,340 | 11,437,750 | 11,716,551 |
| Personal Property | 398,034 | 338,582 | 339,906 | 353,500 | 353,000 | 359,600 |
| RR and Public Utilities | 172,326 | 179,065 | 205,203 | 196,250 | 196,000 | 215,000 |
| Penalties and Interest | 70,972 | 43,195 | 48,066 | 30,000 | 36,000 | 36,000 |
| Admission and Amusement | 48 | 128,806 | 122,970 | 135,000 | 123,000 | 125,000 |
| Additions and Abatements | (8,176) | (43,185) | (64,967) | (35,000) | (35,000) | (35,000) |
| Highway | 83,667 | 289,165 | 303,608 | 341,665 | 300,000 | 364,752 |
| Income Tax | 2,437,127 | 2,671,765 | 2,797,878 | 3,153,311 | 3,450,000 | 3,150,000 |
| Total--Taxes and Utility Fees | 14,650,731 | 14,582,032 | 14,768,704 | 15,546,066 | 15,860,750 | 15,931,903 |
| Licenses and Permits | 79,371 | 81,745 | 76,102 | 78,904 | 76,004 | 76,804 |
| Fines and Forfeitures | 169,526 | 252,499 | 310,977 | 215,500 | 491,000 | 505,000 |
| Use of Money and Property | 25,909 | 26,134 | 29,728 | 15,000 | 20,000 | 22,000 |
| Charges for Services | | | | | | |
| Inspection Fees | 305,082 | 321,172 | 322,448 | 320,740 | 320,500 | 311,000 |
| Public Parking Facilities | 78,258 | 82,527 | 94,197 | 95,000 | 95,000 | 95,000 |
| Waste Collection & Disposal Charges | 70,065 | 73,066 | 72,192 | 70,700 | 70,700 | 71,000 |
| Recreation Programs and Services | 496,754 | 524,403 | 523,822 | 560,000 | 544,615 | 554,200 |
| Library Fines and Fees | 34,405 | 32,338 | 33,782 | 35,500 | 35,500 | 35,500 |
| Passport Services | 57,870 | 70,850 | 74,220 | 45,000 | 60,000 | 67,000 |
| Copying | 1,253 | 7 | 29 | 100 | 100 | 100 |
| Telephone Commissions | 39 | 17 | 10 | 15 | 15 | 30 |
| Special Trash Pickup | 9,436 | 7,930 | 7,945 | 10,000 | 8,100 | 8,000 |
| Recyclable Sales | 2,816 | 1,061 | 1,031 | 3,000 | 250 | 3,000 |
| Mulch Sales | 22,453 | 25,155 | 22,925 | 20,000 | 22,000 | 22,000 |
| Advertising--Bus Shelters | 5,679 | 5,785 | 7,504 | 6,000 | 6,000 | 6,000 |
| Farmer's Market | 5,460 | 5,564 | 5,508 | 5,600 | 5,500 | 5,700 |
| Total--Charges for Services | 1,089,570 | 1,149,875 | 1,165,613 | 1,171,655 | 1,168,280 | 1,178,530 |
| Intergovernmental Revenues | | | | | | |
| Police Protection (State) | 261,254 | 420,029 | 433,382 | 431,752 | 431,000 | 437,295 |
| State & County Projects | 88,081 | 65,135 | 191,616 | 187,000 | 182,294 | 168,875 |
| Bank Share Tax | 5,643 | 5,643 | 5,643 | 5,643 | 5,643 | 5,643 |
| Montgomery County | - | - | 5,000 | - | - | - |
| Library Aid | 127,618 | 133,959 | 145,801 | 149,624 | 149,000 | 158,225 |
| Police Rebate | 927,663 | 952,413 | 920,996 | 945,540 | 945,000 | 986,340 |
| In Lieu of Police | 2,868,931 | 2,515,147 | 2,515,147 | 2,515,147 | 2,515,147 | 2,515,147 |
| In Lieu of Roads Maintenance | 420,737 | 743,199 | 743,199 | 743,199 | 743,199 | 743,199 |
| In Lieu of Parks Maintenance | 68,788 | 72,913 | 72,913 | 72,913 | 72,913 | 72,913 |
| In Lieu of Crossing Guard | 155,187 | 182,384 | 182,384 | 182,384 | 182,384 | 182,384 |
| Takoma/Langley Rec. Agreement | 87,650 | 87,650 | 87,650 | 87,650 | 85,020 | 85,020 |
| Hotel Motel Tax | 90,950 | 98,161 | 110,893 | 104,000 | 104,000 | 110,000 |
| Cable Franchise Fees | 254,064 | 246,827 | 250,223 | 245,000 | 245,000 | 242,718 |
| Cable--Operating | 73,349 | 74,648 | 424,939 | 77,000 | 77,000 | 457,734 |
| Chesapeake Bay Trust Grant | - | 10,000 | - | - | - | - |
| Total--Intergovernmental Revenues | 5,429,915 | 5,608,108 | 6,089,787 | 5,746,852 | 5,737,600 | 6,165,493 |

General Fund Revenues

(continued)

| <u>REVENUES BY SOURCE</u> | <u>Audited</u> <u>FY13</u> | <u>Audited</u> <u>FY14</u> | <u>Audited</u> <u>FY15</u> | <u>Adopted</u> <u>FY16</u> | <u>Estimated</u> <u>FY16</u> | <u>Proposed</u> <u>FY17</u> |
|------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|--|
| Miscellaneous | | | | | | |
| Tree Fund | 22,000 | 15,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Sales of Impounded Property | 760 | 1,268 | 412 | 1,000 | 1,000 | 1,000 |
| Bond Proceeds | - | - | - | 1,579,730 | 1,579,730 | 1,000,000 |
| Other | 37,359 | 29,347 | 28,703 | 61,525 | 61,525 | 25,000 |
| Insurance Claims | 2,537 | - | 13,628 | 34,469 | 34,469 | - |
| Administrative Fees--Parking | 2,125 | 2,920 | 5,910 | 4,000 | 5,000 | 5,500 |
| Federal Grant | 8,272 | 1,439 | 2,650 | 2,000 | - | - |
| Sale of City Property | 4,768 | 4,245 | 3,415 | 5,000 | 12,395 | 12,000 |
| Donations | 6,573 | 420 | 69,425 | 3,000 | 3,000 | 3,000 |
| Total--Miscellaneous | 84,394 | 54,639 | 149,143 | 1,715,724 | 1,722,119 | 1,071,500 |
| Total General Fund Revenues | 21,529,416 | 21,755,032 | 22,590,055 | 24,489,701 | 25,075,753 | 24,951,230 |

General Fund

Fund Balance Projection Detail

| | <u>As Of</u> <u>June 30, 2015</u> | <u>Additions</u> | <u>Deletions</u> | <u>As Of</u> <u>June 30, 2016</u> | <u>Additions</u> | <u>Deletions</u> | <u>As Of</u> <u>June 30, 2017</u> |
|---|--------------------------------------|------------------|------------------|--------------------------------------|------------------|------------------|--------------------------------------|
| Emergency Reserve | 455,068 | | | 455,068 | | | 455,068 |
| Equipment Replacement Reserve | 3,756,834 | 800,000 | 621,894 | 3,934,940 | 800,000 | 909,797 | 3,825,143 |
| WSSC Contribution for Future Street Work | 225,496 | | | 225,496 | | | 225,496 |
| Facility Maintenance Reserve | 659,419 | 0 | 88,242 | 571,177 | 0 | 164,000 | 407,177 |
| NonSpendable-Prepaid, Deposits, Inventory | 562,529 | | 8,975 | 553,554 | 0 | 545,554 | 8,000 |
| Designated for Subsequent Year Expenditures | 1,269,153 | 3,398,762 | 1,269,153 | 3,398,762 | | 3,398,762 | 0 |
| Total Reserved/NonSpendable Fund Balance | 6,928,499 | 4,198,762 | 1,988,264 | 9,138,997 | 800,000 | 5,018,113 | 4,920,884 |
| | | | | | | | |
| Total Unassigned Fund Balance | 4,336,804 | | 2,155,368 | 2,181,436 | 819,351 | | 3,000,787 |
| | | | | | | | |
| Total Fund Balance | 11,265,303 | | | 11,320,433 | | | 7,921,671 |

Special Revenue Funds Summary

| | <u>Audited FY13</u> | <u>Audited FY14</u> | <u>Audited FY15</u> | <u>Adopted FY16</u> | <u>Projected FY16</u> | <u>Proposed FY17</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| <u>REVENUES</u> | | | | | | |
| Taxes and utility fees | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Use of money and property | - | - | - | - | - | - |
| Charges for service | - | - | - | - | - | - |
| Intergovernmental | 1,130,805 | 1,247,118 | 1,482,515 | 3,242,425 | 1,480,481 | 3,337,810 |
| Miscellaneous | - | 31,726 | 38,613 | 36,000 | 36,000 | 40,000 |
| Total Revenues | 1,130,805 | 1,278,844 | 1,521,128 | 3,278,425 | 1,516,481 | 3,377,810 |
| <u>EXPENDITURES</u> | | | | | | |
| General Government | 49,280 | 15,232 | 15,350 | 2,500 | 2,400 | 450 |
| Police | 13,850 | 10,173 | 1,842 | 48,289 | 8,135 | 0 |
| Public Works | - | 51,825 | 60,891 | 317,508 | 311,513 | 7,295 |
| Housing and Community Development | 263,520 | 221,431 | 285,057 | 1,536,314 | 263,239 | 360,680 |
| Recreation | - | - | - | 11,625 | 11,625 | 0 |
| Capital outlay | 87,781 | 347,126 | 1,303,366 | 947,858 | 500,157 | 2,719,450 |
| Total Expenditures | 414,431 | 645,787 | 1,666,506 | 2,864,094 | 1,097,069 | 3,087,875 |
| Excess (deficiency) of revenues over expenditures | 716,374 | 633,057 | (145,378) | 414,331 | 419,412 | 289,935 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Operating transfers in (out) | 8,121 | 5,465 | 13,014 | 20,500 | 47,539 | 450 |
| Total Other Financing Sources (Uses) | 8,121 | 5,465 | 13,014 | 20,500 | 47,539 | 450 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 724,495 | 638,522 | (132,364) | 434,831 | 466,951 | 290,385 |
| <u>FUND BALANCE</u> | | | | | | |
| Beginning of year | 1,637,025 | 2,361,520 | 3,000,042 | 2,867,678 | 2,867,678 | 3,334,629 |
| End of year | 2,361,520 | 3,000,042 | 2,867,678 | 3,302,509 | 3,334,629 | 3,625,014 |

Note: Ending Fund Balances at June 30, 2017 are restricted for cable equipment purchases and other Capital Improvement Projects

Speed Camera Fund Summary

| | <u>Audited FY13</u> | <u>Audited FY14</u> | <u>Audited FY15</u> | <u>Adopted FY16</u> | <u>Estimated FY16</u> | <u>Proposed FY17</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|
| <u>REVENUES</u> | | | | | | |
| Taxes and utility fees | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Fines and forfeitures | 1,456,741 | 1,702,807 | 1,747,787 | 1,800,000 | 1,400,000 | 1,300,000 |
| Use of money and property | 1,340 | 878 | 1,172 | 1,200 | 2,500 | 2,500 |
| Charges for service | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Total Revenues | 1,458,081 | 1,703,685 | 1,748,959 | 1,801,200 | 1,402,500 | 1,302,500 |
| <u>EXPENDITURES</u> | | | | | | |
| Police | 1,299,440 | 1,209,350 | 1,229,960 | 1,253,360 | 1,199,193 | 1,224,417 |
| Capital Outlay | 1,060,174 | 423,380 | 71,056 | 660,000 | 560,000 | 39,800 |
| Total Expenditures | 2,359,614 | 1,632,730 | 1,301,016 | 1,913,360 | 1,759,193 | 1,264,217 |
| Excess (deficiency) of revenues over expenditures | (901,533) | 70,955 | 447,943 | (112,160) | (356,693) | 38,283 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | |
| Bond proceeds | - | - | - | - | - | - |
| Operating transfers in (out) | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (901,533) | 70,955 | 447,943 | (112,160) | (356,693) | 38,283 |
| <u>FUND BALANCE</u> | | | | | | |
| Beginning of year | 1,030,552 | 129,019 | 199,974 | 647,917 | 647,917 | 291,224 |
| End of year | 129,019 | 199,974 | 647,917 | 535,757 | 291,224 | 329,507 |

Fund Balance is restricted for Public Safety Purposes, including Police Equipment in the the Capital Improvement Plan designated as funded by the Speed Camera Fund.

CAPITAL IMPROVEMENT PROGRAM - FISCAL YEARS 2017 - 2021

| EQUIPMENT | | FY17 | FY18 | FY19 | FY 20 | FY 21 |
|---|-----|------------|------------|------------|------------|------------|
| Police - Vehicles | | | | | | |
| Police Cars | ERR | \$ 279,750 | \$ 236,804 | \$ 285,750 | \$ 341,000 | \$ 306,000 |
| Police Van | GF | \$ - | | | | |
| Police - Equipment | | | | | | |
| Field Radio Equipment | SCF | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Mobile Computers | SCF | \$ 14,800 | \$ 14,900 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Body Camera & Taser Replacement | ERR | | | | | \$ 34,778 |
| Public Works - Vehicle | | | | | | |
| Recycling Truck (#261) | ERR | | | \$ 249,663 | | |
| Trash Truck (#222) | ERR | | | \$ 247,582 | | |
| Dump Truck (#215) | ERR | \$ 103,200 | | | | |
| Dump Truck (#216) | ERR | \$ 103,200 | | | | |
| Dump Truck (#259) | ERR | | | \$ 79,197 | | |
| Dump Truck (#245) | ERR | | \$ 70,987 | | | |
| Pick Up Truck (#223) | ERR | | | | \$ 35,100 | |
| Pick Up Truck (#241) | ERR | | | | \$ 32,000 | |
| Pick Up Truck (#244) | ERR | | | | | \$ 33,525 |
| Public Works - Equipment | | | | | | |
| Leaf Collection Vacuums | ERR | \$ 28,000 | \$ 29,000 | | \$ 22,175 | \$ 22,712 |
| Crackfilling Machine | ERR | \$ 42,000 | | | | |
| Vehicle Lift 2 | ERR | | | | \$ 11,000 | |
| Vehicle Lift 1 | ERR | | | | | \$ 13,258 |
| Leaf Box (1 of 7) | ERR | \$ 5,376 | \$ 5,376 | \$ 5,376 | \$ 8,400 | \$ 5,376 |
| Steam Cleaner | ERR | | | | | |
| Mechanic Tool Box 1 & 2 | ERR | | \$ 13,439 | \$ 13,432 | | |
| Fuel Dispensing Software | ERR | | | \$ 25,000 | | |
| Replace Riding Mower | ERR | \$ 8,859 | | | \$ 13,200 | |
| Miller Mig Welder | ERR | | \$ 9,211 | | | |
| Salt Dome Cover | ERR | \$ 35,245 | | | | |
| Backhoe (replaces Tractor and backhoe attachment) | ERR | | | \$ 49,409 | | |
| Skidsteer | ERR | | | | \$ 29,000 | |
| Vehicle Exhaust System | ERR | | | | \$ 41,000 | |
| Truck Tire Changer | ERR | | | | | \$ 17,326 |
| Recreation - Vehicle | | | | | | |
| Recreation Bus Large(#242) | ERR | | \$ 75,000 | | | |
| Recreation Bus (SAB) | ERR | | | | \$ 59,132 | |

| | | | | | | |
|--|-----|-----------|------------|----------|-----------|-----------|
| | | | | | | |
| Recreation - Equipment | | | | | | |
| Elliptical Fitness Machine | ERR | \$ 5,800 | | | | |
| Treadmills | ERR | | | \$ 5,995 | | \$ 6,100 |
| Basketball Arcade Game - Game Room | ERR | \$ 7,000 | | | | |
| Administration/Communications (City TV) - Equipment | | | | | | |
| Auditorium Camera System | SRF | | \$ 120,000 | | | |
| Auditorium Projection System | SRF | \$ 45,000 | | | | |
| Auditorium Touch Panel System | SRF | \$ 25,000 | | | | |
| Videography Small Camera Packages | SRF | | \$ 15,000 | | | |
| CableTV 13 Editing & Playback Servers | SRF | | | | \$ 50,000 | |
| Sound Boards | SRF | \$ 15,000 | | | | |
| Steadycam Stabilization System | SRF | \$ 15,000 | | | | |
| Studio Set | SRF | \$ 15,000 | | | | |
| Media Lab Equipment | SRF | | | | | \$ 52,167 |
| Digital Signage | SRF | | \$ 25,000 | | | |
| Library - Equipment | | | | | | |
| Useful Hardware replacement (28 Computers) | ERR | | \$ 42,729 | | | \$ 45,600 |

CAPITAL IMPROVEMENT PROGRAM - FISCAL YEARS 2017 - 2021

| Departmental - Vehicles | | | | | | |
|---|-----|-------------------|-------------------|---------------------|-------------------|-------------------|
| Admin Pool Car (#243) | ERR | | | | \$ 31,253 | |
| Code Enforcement Vehicle-Environmental Code | GF | \$ 25,000 | | | | |
| | | | | | | |
| EQUIPMENT | | FY17 | FY18 | FY19 | FY20 | FY21 |
| Information Technology | | | | | | |
| PW/REC/Heffner Surveillance | GF | \$ 35,000 | | | | |
| Closed Circuit TV & Video Surveillance | ERR | \$ 39,000 | | | | |
| Millennium Door Security & ID Software | ERR | \$ 30,000 | | | | |
| Upgrade Backbone Switches | ERR | | | | | \$ 28,550 |
| Servers A & B | ERR | \$ 64,000 | | | | |
| SUBTOTAL - EQUIPMENT | | \$ 966,230 | \$ 682,446 | \$ 1,032,657 | \$ 682,007 | \$ 605,392 |
| | | | | | | |
| STREETS AND SIDEWALKS | | FY17 | FY18 | FY19 | FY20 | FY21 |
| Street Light Upgrade | GF | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 |
| Old Town Decorative Streetlight Retrofit | ERR | \$ 50,000 | | | | |
| Street Rehabilitation | GF | \$ 500,000 | \$ 300,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Neighborhood Commercial Center Improvements | GF | | \$ 150,000 | | \$ 175,000 | |
| Flower Avenue Green Street Project - City Share | GF | | \$ 1,128,000 | | | |
| Flower Avenue Green Street Project - TAP | SRF | \$ 260,100 | \$ 780,230 | | | |
| Flower Avenue Green Street Project - Montgomery Cty | SRF | \$ 200,000 | | | | |
| Flower Avenue Green Street Project - SHA | GF | \$ 168,875 | | | | |
| Flower Avenue Streetscape - CDBG | SRF | \$ 77,350 | | | | |
| ADA Sidewalk Retrofit - City Sidewalks | GF | \$ 500,000 | \$ 300,000 | | | |
| ADA Sidewalk Retrofit - SHA sidewalks | GF | | \$ 200,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| New Sidewalk Design/Construction & Traffic Calming | GF | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Public Art | GF | \$ 30,000 | \$ 35,000 | \$ 40,000 | \$ 45,000 | \$ 50,000 |
| Bikeshare Expansion - MD Bikeway | SRF | \$ 100,000 | | | | |
| Bikeshare Expansion - City Match for MD Bikeway | GF | \$ 20,000 | | | | |
| Ethan Allen Gateway Streetscape(c/o \$749,000) | GF | \$ 1,000,000 | | | | |
| Ethan Allen Gateway Streetscape-MD Bikeway | SRF | \$ 66,000 | | | | |
| Ethan Allen Gateway Streetscape-TAP | SRF | \$ 1,256,000 | | | | |
| Takoma Junction Area Improvements | GF | | | \$ 250,000 | \$ 450,000 | |
| Takoma Junction Area Improvements | SRF | | | | \$ 375,000 | |
| Sidewalk Elm & Maple Avenue - SRTS / GYG | SRF | \$ - | | | | |
| Lincoln Avenue Sidewalk - SRTS / GYH | SRF | \$ 395,000 | | | | |
| Open Space Connectivity Project | GF | | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

| | | | | | | |
|---|---------|--------------|--------------|--------------|--------------|--------------|
| Takoma Junction Area Traffic Study | GF | | \$ 70,000 | | | |
| SUBTOTAL -STREETS | | \$ 5,143,325 | \$ 3,508,230 | \$ 1,835,000 | \$ 2,590,000 | \$ 1,595,000 |
| PARKS | | | | | | |
| | | FY17 | FY18 | FY19 | FY20 | FY21 |
| Heffner Park Architectural Services for Facility Redesign | GF | | \$ 60,000 | | | |
| Heffner Park Construction | GF | | | \$ 150,000 | | |
| Sligo Mill Overlook Construction | SRF | \$ 250,000 | | | | |
| SUBTOTAL - PARKS | | \$ 250,000 | \$ 60,000 | \$ 150,000 | \$ - | \$ - |
| FACILITIES | | | | | | |
| | | FY17 | FY18 | FY19 | FY20 | FY21 |
| Community Center | | | | | | |
| Epoxy Coat Walkway and LL Parking area | FMR | \$ 65,000 | | | \$ 10,000 | |
| Rear Elevator Upgrade | ERR | | | \$ 216,733 | | |
| Replacement of HVAC Controls - Community Center | ERR | \$ 108,367 | | | | |
| Police Space Detail Design | GF | \$ 150,000 | | | | |
| Police Construction | GF/Bond | | \$ - | \$ 1,250,000 | \$ 1,250,000 | |
| Second Floor bathroom sink/counter renovations | FMR | \$ 10,000 | | | | |
| Floor Replacement Azalea, Lilac & Rose | FMR | \$ 16,000 | | | | |
| Replace Roof Top Unit # 7 | FMR | \$ 18,000 | | | | |
| HR/HCD Office Suite Renovations | FMR | \$ 55,000 | | | | |
| Media Lab & Control Room remodeling | SRF | | \$ 50,000 | | | |
| Library | | | | | | |
| Library Detail Design | GF | \$ 400,000 | | | | |
| Library Construction & Relocation | GF/Bond | \$ - | \$ 2,750,000 | \$ 2,750,000 | | |
| Public Works | | | | | | |
| Phase 2 Facility Design | GF | | | \$ 100,000 | | |
| PW Phase 2 Construction | GF | | | | \$ 800,000 | |
| Replacement of Overhead Doors Mechanic Shop & ROW | ERR | | | | \$ 31,407 | |
| SUBTOTAL-FACILITIES | | \$ 822,367 | \$ 2,800,000 | \$ 4,316,733 | \$ 2,091,407 | \$ - |

CAPITAL IMPROVEMENT PROGRAM - FISCAL YEARS 2017 - 2021

| STORMWATER MANAGEMENT | | FY17 | FY18 | FY19 | FY20 | FY21 |
|---|----|-------------------|-------------------|-------------------|-------------------|-------------------|
| Flower Ave Green Street Bio-Retention-Grant | SW | \$ 168,750 | | | | |
| 13th Avenue - Hillwood Manor | SW | | | | | \$ 50,000 |
| Sligo Mill Trash Interceptor | SW | | | | \$ 250,000 | \$ 250,000 |
| Jackson and Glenside | SW | | \$ 40,000 | | | |
| Glenside and Anne St | SW | | \$ 25,000 | | | |
| Franklin Apt Bio-Swale | SW | | \$ 65,000 | | | |
| Parkview Towers Bio-Swale | SW | | \$ 60,000 | | | |
| Sligo Mill Concrete Debris Removal | SW | | | \$ 250,000 | \$ 250,000 | |
| Devonshire & Glazewood Bio Retention Facility | SW | \$ 30,000 | | | | |
| Takoma Branch Stream restoration Design | SW | \$ 100,000 | | | | |
| | | | | | | |
| SUBTOTAL - STORMWATER MANAGEMENT | | \$ 298,750 | \$ 190,000 | \$ 250,000 | \$ 500,000 | \$ 300,000 |

| | | FY17 | FY18 | FY19 | FY20 | FY21 |
|---|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| CIP Total – Items funded by Equipment Replacement Reserve | ERR | \$ 859,797 | \$ 507,546 | \$ 1,209,390 | \$ 623,414 | \$ 565,392 |
| CIP Total – Items funded by Facility Maintenance Reserve | FMR | \$ 164,000 | \$ - | \$ - | \$ 1,260,000 | \$ - |
| CIP Total – Items funded by General Fund – Capital Outlay | GF | \$ 3,398,875 | \$ 5,538,000 | \$ 6,085,000 | \$ 3,015,000 | \$ 1,595,000 |
| CIP Total – Items funded Through General Fund Operating Transfer to SRF | GF Transfer SRF | \$ - | \$ - | \$ - | \$ - | \$ - |
| CIP Total – Items funded Through Speed Camera Program Fund | SCF | \$ 39,800 | \$ 39,900 | \$ 40,000 | \$ 40,000 | \$ 40,000 |
| CIP Total – Items funded by Special Revenue Funds | SRF | \$ 2,719,450 | \$ 965,230 | \$ - | \$ 425,000 | \$ - |
| CIP Total Stormwater Fund | SW | \$ 298,750 | \$ 190,000 | \$ 250,000 | \$ 500,000 | \$ 300,000 |
| CIP GRAND TOTAL | | \$ 7,480,672 | \$ 7,240,676 | \$ 7,584,390 | \$ 5,863,414 | \$ 2,500,392 |

Example of Five-Year Payment Schedule for Bond-Financed Project

| | Principal Payment | Interest Payment | Debt Service | Fees/ Insurance | Total Payment | Net Bonds Outstanding | Outstanding Balance |
|------------------|-------------------|------------------|--------------|-----------------|---------------|-----------------------|---------------------|
| 6/1/2016 | 0 | 0 | 0 | 0 | 0 | 2,000,000 | 2,000,000 |
| 12/1/2016 | 0 | 10,043 | 10,043 | 365 | 10,408 | 2,000,000 | 2,000,000 |
| 6/1/2017 | 395,000 | 10,043 | 405,043 | 365 | 405,408 | 1,605,000 | 1,605,000 |
| 12/1/2017 | 0 | 8,858 | 8,858 | 365 | 9,223 | 1,605,000 | 1,605,000 |
| 6/1/2018 | 395,000 | 8,858 | 403,858 | 365 | 404,223 | 1,210,000 | 1,210,000 |
| 12/1/2018 | 0 | 7,376 | 7,376 | 365 | 7,741 | 1,210,000 | 1,210,000 |
| 6/1/2019 | 395,000 | 7,376 | 402,376 | 365 | 402,741 | 815,000 | 815,000 |
| 12/1/2019 | 0 | 5,401 | 5,401 | 365 | 5,766 | 815,000 | 815,000 |
| 6/1/2020 | 405,000 | 5,401 | 410,401 | 365 | 410,766 | 410,000 | 410,000 |
| 12/1/2020 | 0 | 2,870 | 2,870 | 365 | 3,235 | 410,000 | 410,000 |
| 6/1/2021 | 410,000 | 2,870 | 412,870 | 365 | 413,235 | 0 | 0 |