

Takoma Park City Council Meeting – October 12, 2016 Agenda Item 4

Work Session

Takoma Junction Redevelopment Update

Recommended Council Action

Receive status update on activities related to the Takoma Junction redevelopment

Context with Key Issues

Neighborhood Development Company (NDC) and the TPSS Co-op met on August 25th and have scheduled another meeting for October 11th in order to continue work toward a Letter of Intent between the two parties. NDC is expected to submit an executed LOI to the City by November 29th.

NDC submitted the Project Schedule on August 31, as required per the Development Agreement. The City approved the Schedule on September 29 with minor modifications. NDC conducted borings on the Takoma Junction site the second week of September as part of their preliminary civil engineering work.

The Takoma Junction Community Consultation Process Advisory Committee, appointed by Council, met on September 12 and again on September 27. The minutes are available on the Committee webpage (link provided below).

Council Priority

Advance Economic Development Efforts: Takoma Junction Development

Environmental Impact of Action

The project is to be designed and constructed in a manner that satisfies the requirements for LEED Gold or higher certification from the U.S. Green Building Council or an equivalent certification.

Fiscal Impact of Action

TBD

Attachments and Links

- Takoma Junction Redevelopment Project Page
- <u>Takoma Junction Community Consultation Process Advisory Committee</u>