



## Takoma Park City Council Meeting – June 21, 2017 Agenda Items 5 & 6

### **Work Session**

Annual reports regarding economic development services for the City from the Executive Director of the Takoma/Langley Crossroads Development Authority and the Executive Director of the Old Takoma Business Association

### **Recommended Council Action**

None – presentation or discussion only

### **Context with Key Issues**

The City of Takoma Park, Maryland is interested in promoting the revitalization of its commercial areas by encouraging the development and expansion of the many businesses operating within the community.

The Takoma/Langley Crossroads Development Authority, Inc. (CDA) represents the shared interests of the over 300 businesses, organizations, and property owners located in the vicinity of the intersection of New Hampshire Avenue and University Boulevard, commonly known as the “Crossroads.” The CDA was organized in 1987 for the purposes of advancing the interests of the diverse businesses within its service area, providing marketing, security, and maintenance support.

The Old Takoma Business Association (OTBA) represents the shared interests of the businesses, organizations, and property owners located along and in the vicinity of Carroll Avenue from Lee Avenue in Takoma Park to 4<sup>th</sup> Street NW in Washington, DC. The mission of OTBA, a designated Maryland Main Street, includes the preservation and enhancement of the physical appearance and health of the area, the retention of its diverse businesses, and the recruitment of new businesses that will contribute to the economic vitality of the city.

The City Council, having identified the Crossroads and Main Street Takoma as important commercial centers within the city, recognizes the need to supplement the economic development services provided by the City with annual contracts for services.

### **Council Priority**

Advance Economic Development Efforts: Contracts for economic development services in Old Takoma and Takoma Langley Crossroads business districts

### **Environmental Impact of Action**

N/A

**Fiscal Impact of Action**

The City contracts annually with the Takoma-Langley Crossroads Development Authority and the Old Takoma Business Association to assist with the economic development efforts of the City for \$35,000 each. This expenditure is included in the adopted budget for FY18.

**Racial Equity Impact of Action**

The Takoma/Langley Crossroads CDA area is located in Ward 6, which has a non-white population of 81.5%. The Old Takoma Business Association area is located in Ward 1, with a non-white population of 27% and Ward 3, with a non-white population of 38.1%.

**Attachments and Links**

Takoma/Langley Crossroads CDA website: <http://takomalangley.org/>

Old Takoma Business Association website: <http://www.mainstreettakoma.org/>