



Takoma Park City Council Meeting – October 18, 2017 Agenda Item 5

Work Session

Presentation of Draft Housing and Economic Development Strategic Plan

Recommended Council Action

None – presentation or discussion only

Context with Key Issues

The City Council, having identified as priorities for the City, “the advancement of its economic development efforts” and the “creation of a livable community for all,” authorized the development of a community wide strategic plan for the purpose of ensuring that a “range of safe, quality, and stable housing options are available for residents of varying incomes” and “to attract new businesses to the community and prepare for economic development within the City and the region.” The Cloudburst Group, contracted to undertake the development of this Housing and Economic Development Strategic Plan, will present the initial draft of the document before the Council during the October 18 work session.

The recommendations identified in the draft plan include suggestions to streamline programs, catalyze investment, and leverage resources to advance the Council’s identified goals. The plan also addresses the need to formalize and leverage relationships with nearby jurisdictions, ensure affordable and stable housing options, and provide programming to make the City more welcoming. Overall, the plan is designed to create a higher quality of life for current and future residents of Takoma Park.

This is a draft plan. The document will be finalized to reflect the feedback provided by the Council and an implementation plan will be developed. Additional input from community residents will be solicited during a series of open house events tentatively scheduled for the month of November. The final document will be presented for consideration and adoption in early 2018.

Council Priority

- “A Livable Community for All” with the goal of ensuring that a range of safe, quality, and stable housing options are available for residents of varying incomes.
- “Advancement of its Economic Development Efforts” with a goal of attracting new businesses to the community and preparing for economic development within the City and the region.

Environmental Impact of Action

TBD

Fiscal Impact of Action

TBD

Racial Equity Impact of Action

We believe the recommendations included in the Strategic Plan, once the document has been finalized and adopted by the Council, will identify opportunities that will positively impact people of color, including immigrants and refugees.

Attachments and Links

- [Project Page: Housing and Economic Development Strategic Plan](#)
- Strategic Plan (October 18, 2017 DRAFT) – *to be posted October 18, 2017*
- [Housing and Economic Data Analysis \(October 2017\)](#)
- [SWOT Analysis: Strengths, Weaknesses, Opportunities and Threats \(October 2017\)](#)