



## Takoma Park City Council Meeting – April 5, 2017 Agenda Item 2

### **Presentation**

Presentation of the City Manager's Proposed Fiscal Year 2017 Budget

### **Recommended Council Action**

Receive presentation.

### **Context with Key Issues**

The City's new fiscal year will begin July 1, 2017. In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager has prepared a proposed budget for consideration by the City Council.

The proposed budget for Fiscal Year 2017 accounts for the City's financial activities in four major funds or fiscal entities. They are the General Fund, the Stormwater Management Fund, the Special Revenue Funds, and the Speed Camera Fund.

Public hearings on the proposed budget will be held on Wednesday, April 12 and Wednesday, April 26. The public hearing on the Constant Yield Tax Rate will be held on Wednesday, April 26. A special drop-in Budget Open House is scheduled for Thursday, April 6 from 7:00 pm to 9:00 pm in the Takoma Park Community Center Azalea Room to allow residents and others to ask questions and find out more information about the proposed budget.

Budget Work Sessions are scheduled for the following Mondays: April 17, April 24 and May 1.

The First Reading of the Budget Ordinances is scheduled for Wednesday, May 10. The Second (final) Reading of the Budget Ordinances is scheduled for Wednesday, May 17.

### **Council Priority**

A Livable Community For All  
Fiscally Sustainable Government  
Environmentally Sustainable Community  
Engaged, Responsive & Service-oriented Government  
Advance Economic Development Efforts

### **Environmental Impact of Action**

The proposed budget recommends substantial continued investment in improving the environment, including, but not limited to: \$810,350 for stormwater system improvements, \$127,000 in sustainability efforts, continued movement towards replacement of street lights with LED fixtures, continued efforts towards increasing tree canopy, \$7 million bonding for library renovation and expansion meeting highest green standards possible, \$2 million bonding to match federal grants for

the Ethan Allen Gateway and Flower Avenue Green Street projects that both advance environmental sustainability.

### **Fiscal Impact of Action**

Total revenues (all funds) of \$32,505,962. Total expenditures (all funds) of \$40,461,381. Total General Fund revenues of \$24,989,500. Total General Fund expenditures of \$32,842,185. Real property tax rate decreases to \$0.56 (from \$0.5675) per \$100 of assessed valuation.

### **Racial Equity Impact**

Major proposed expenditures help address racial equity in Takoma Park. Renovation and expansion of the Library will allow for increased books, resources and programming for Ward 4 (85.1% people of color, per the 2010 Census) and other residents, particularly recent immigrants, young adults, and people of color. The Flower Avenue Green Street in Ward 5 (72.4% people of color) and the Ethan Allen Gateway project in Ward 6 (81.5% people of color) will improve pedestrian safety, appearance, and transportation options for the nearby residents. Monies for a Residents Survey will collect needed information to help assess racial equity, improve police/community relations, and identify areas where City services could improve. The new Outreach division of the Recreation Department will help focus services on young people, particularly young people of color. The sustainability program's emphasis on energy efficiency for multifamily and business properties may have a positive impact on racial equity by increasing the affordability of housing and of operating a small business.

### **Attachments and Links**

Proposed FY18 Budget