

FY18 RECONCILIATION ITEMS

5/2/2017 14:01

General Fund Revenues tax rate @\$0.56 per \$100 assessment	\$24,989,500
Decrease: Exempt some businesses from Inventory Tax	\$0
Revised Revenues	\$24,989,500

General Fund Expenditures	\$32,842,185
Increase: Council Intern (Kovar)	\$15,000
Increase: Trees on Maple Ave (Seamens)	\$2,500
Increase: Est Econ Dev Commission (Schultz)	\$0
Increase: Cost of lowering stormwater rate to \$75 (Stewart)	\$129,540
Increase: Tree fund for emergency assistance (Stewart)	\$25,000
Increase: Cost of Issuance of Bonds (staff)	\$225,000
Increase: Design, construct atrium floor (Seamens)	\$0
Decrease: Police Dept Detail Design (Smith)	-\$140,000
Decrease: Nbhd Comm Econ Dev Imps (Kovar)	-\$150,000 OR
Decrease: Nbhd Comm Econ Dev Imps (Smith)	-\$100,000 OR
Decrease: Nbhd Comm Econ Dev Imps (Schultz)	-\$50,000
Decrease: HR/IT/HCD office improvements (Male)	-\$80,000
Decrease: Health Insurance (staff)	-\$80,000
Decrease: Police Chief Salary for 1 month more (Male)	-\$7,000
Decrease: Reduction in ADA sidewalk work (Male)	-\$100,000
Decrease: Contribution to ERR w/ adding streetsweeper (Staff)	-\$80,000
Decrease: \$100,000 extra for Police Pension (Kovar)	-\$100,000
Decrease: \$50,000 from Facilities Maintenance Reserve (Stewart)	-\$50,000
Decrease: Police Dept - Unspecified (Male)	-\$100,000
Decrease: Workers Comp Reduction (staff)	-\$150,000
Decrease: Funds for Police Accreditation (Smith)	-\$15,000
Decrease: Police Rebate (staff)	-\$26,500
Revised Expenditures	\$32,010,725

Proposed General Fund Unassigned Fund Balance	\$3,118,469
Change in General Fund	\$831,460
Revised General Fund Unassigned Fund Balance	\$3,949,929

Stormwater Management Fund Revenues	\$814,950
Decrease: Rate to \$75	-\$129,540 OR
Decrease: Rate to \$65	-\$205,740
Revised Revenues	\$479,670

Stormwater Management Fund Expenditures	\$810,350
Decrease: Health Insurance (staff)	-\$700
Decrease: Work proposed by \$205,740	-\$205,740
Revised Expenditures	\$603,910

Special Revenue Funds Revenues	\$5,389,512
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May be \$0 in FY18, due to timing of taxes

Reflects 780 hours (15 hours per week for a year)

Also may be taken from bond proceeds or financed
Waiting for ball park estimate; is part of \$140,000 design

3 months of vacancy had been budgeted for

But funds for an additional position likely to be required
(perhaps \$50,000 for half-year position)

General Fund Revenues

Rate	Assessable Base/100	Revenue
\$0.56	\$22,462,942.86	\$12,579,248
RR and Utility Rate @1.57		\$235,500
Personal Property Rate @ 1.55		\$375,000
Other Revenue		\$11,799,752
Total		\$24,989,500

Revised Revenues	\$5,389,512
Special Revenue Funds Expenditures	\$5,473,386
Revised Expenditures	\$5,473,386
Speed Camera Fund Revenues	\$1,312,000
Revised Revenues	\$1,312,000
Speed Camera Fund Expenditures	\$1,335,460
Decrease: Health Insurance (staff)	-\$1,800
Revised Expenditures	\$1,333,660

Each cent of the tax rate equals \$224,600.
Every dollar of the stormwater fee equals \$7620.