

Socially Responsible Investing (SRI) and Environment Social & Governance (ESG)

What you need to know!

Advisory services offered through Millennium Investment & Retirement Advisors, LLC, a registered investment advisor.



Disclosures

- The information provided herein is intended to be general in nature and should not be construed to be investment advice.
- This presentation is for informational purposes only and does not address the entire topic. Past performance is not a guarantee of future results.
- This material is not intended to be construed as tax or legal advice. Prior to implementing any strategy, investors are urged to seek the advice of their tax advisors. Always consult your tax/legal professional for details regarding your specific situation.
- Information presented herein by Millennium Investment & Retirement Advisors is obtained from sources we deem to be reliable and accurate.

Outline

- SRI
 - Define
 - Examples
- Impact Investing
- ESG
 - Environment
 - Social
 - Governance

SRI Defined

- Socially responsible investing (SRI), also known as sustainable, socially conscious, "green" or ethical investing, is any investment strategy which seeks to consider both financial return and social good to bring about a social change.
- SRI portfolio managers do analysis and screening not only for financial health but also for environmental, social, and governance factors.

Social Impact / Impact Investing

- Provide access to capital in economically disadvantaged areas to help people secure affordable housing or start a small business. (Microfinance)
- Create jobs and finance small business development.
- Support microfinance organizations operating in developing countries, providing very small loans that generate transformative, beneficial changes in the lives of the poor.
- Support fair trade and sustainable farming and forestry practices.

– *Private vs. Public*

Examples

- Publicly Traded (Liquid)
 - Northern Global Sustainability Index
 - Calvert Funds
 - Green Century
 - Parnassus
 - Pax
 - Index vs. Active Management

Northern Global Sustainability Index

- [Fund Info](#)
- MSCI World ESG Index
 - A passive index
 - global benchmark constructed using environmental, social and governance (ESG) factors.
 - [Methodology](#)

Content provided for information & education only. It is not meant to be a recommendation to buy or to sell securities nor an offer to buy or sell securities. Before investing in any fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor.



Calvert Short Duration Income and Calvert Ultra Short Income

- [Fund Info](#)
- [Calvert Principles for Responsible Investment](#)
 - Calvert seeks to invest in issuers that balance the needs of financial and nonfinancial stakeholders and demonstrate a commitment to the global commons, as well as to the rights of individuals and communities.
 - Environment, Society and Human Rights, Governance and Transparency

Content provided for information & education only. It is not meant to be a recommendation to buy or to sell securities nor an offer to buy or sell securities. Before investing in any fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor.

Considerations

- You need to define your goals and objectives.
 - SRI screens can be endless
 - Jana Partners and AAPL
- Off-the-shelf solutions or customized solutions
 - Active management is more expensive
 - But can better meet your needs
- Time Horizon, Liquidity Needs, Risk and Return Requirements
 - Public (liquid) vs. Private (illiquid)

Custom Solutions

- Appropriate for Thematic Investing
- Separately Managed Account