

CITY OF TAKOMA PARK

Estimated Impact of Proposed Commercial Property Tax Surcharge of \$0.1403 and Elimination of Personal Property/Inventory Tax on Select Businesses

Business Name	Takoma Park Silver Spring Coop	Advance Auto Parts	Appliance Distribution	Pollo Campero
Street Address	201 Ethan Allen Avenue	6300 New Hampshire Avenue	725 - 729 Erie Avenue	1355 E. University Boulevard
FY19 Value Real Property	\$ 815,200	\$ 4,353,800	\$ 771,600	\$ 1,554,700
Estimated FY19 Value Inventory*	\$ 371,180	\$ 1,559,290	\$ 163,860	\$ -
Estimated FY19 Real Property Tax				
State of Maryland	0.1120 \$ 913	\$ 4,876	\$ 864	\$ 1,741
Montgomery County	0.9927 \$ 8,092	\$ 43,220	\$ 7,660	\$ 15,434
City of Takoma Park	0.5291 \$ 4,313	\$ 23,036	\$ 4,083	\$ 8,226
Total Estimated FY19 Real Property Tax	\$ 13,319	\$ 71,132	\$ 12,606	\$ 25,401
Estimated FY19 Takoma Park Personal Property Inventory Tax	0.0155 \$ 5,753	\$ 24,169	\$ 2,540	\$ -
Total Estimated FY19 Tax Obligation (Real Property plus Inventory Tax)	\$ 19,072	\$ 95,301	\$ 15,146	\$ 25,401
Projected FY19 Real Property Tax (with commercial surcharge)				
State of Maryland	0.1120 \$ 913	\$ 4,876	\$ 864	\$ 1,741
Montgomery County	0.9927 \$ 8,092	\$ 43,220	\$ 7,660	\$ 15,434
City of Takoma Park	0.5291 \$ 4,313	\$ 23,036	\$ 4,083	\$ 8,226
Takoma Park Commercial Property Tax Surcharge	0.1403 \$ 1,144	\$ 6,108	\$ 1,083	\$ 2,181
Total Estimated FY19 Real Property Tax Obligation (with surcharge)	\$ 14,462	\$ 77,241	\$ 13,689	\$ 27,582
Estimated Impact of proposed Commercial Property Tax Surcharge on Total Estimated FY19 Tax Obligation	\$ (4,610)	\$ (18,061)	\$ (1,457)	\$ 2,181

* For purposes of this exercise, the value of commercial inventory reported by the business in 2017 was assumed to remain constant for FY19

Hampshire Lodging	House of Musical Traditions	Kinetic Artistry	Popeye's Louisiana Kitchen	Capital City Cheesecake	Still Point
7411 New Hampshire Avenue	7010 Westmoreland Avenue	7216 Carroll Avenue	6350 New Hampshire Avenue	7071 Carroll Avenue	6 Grant Avenue
\$ 9,041,300	\$ 484,500	\$ 256,200	\$ 1,152,000	\$ 813,900	\$ 630,000
\$ -	\$ 34,780	\$ 8,970	\$ 6,890	\$ 5,640	\$ 11,200
\$ 10,126	\$ 543	\$ 287	\$ 1,290	\$ 912	\$ 706
\$ 89,753	\$ 4,810	\$ 2,543	\$ 11,436	\$ 8,080	\$ 6,254
\$ 47,838	\$ 2,563	\$ 1,356	\$ 6,095	\$ 4,306	\$ 3,333
\$ 147,717	\$ 7,916	\$ 4,186	\$ 18,821	\$ 13,297	\$ 10,293
\$ -	\$ 539	\$ 139	\$ 107	\$ 87	\$ 174
\$ 147,717	\$ 8,455	\$ 4,325	\$ 18,928	\$ 13,385	\$ 10,467
\$ 10,126	\$ 543	\$ 287	\$ 1,290	\$ 912	\$ 706
\$ 89,753	\$ 4,810	\$ 2,543	\$ 11,436	\$ 8,080	\$ 6,254
\$ 47,838	\$ 2,563	\$ 1,356	\$ 6,095	\$ 4,306	\$ 3,333
\$ 12,685	\$ 680	\$ 359	\$ 1,616	\$ 1,142	\$ 884
\$ 160,402	\$ 8,596	\$ 4,545	\$ 20,438	\$ 14,439	\$ 11,177
\$ 12,685	\$ 141	\$ 220	\$ 1,509	\$ 1,054	\$ 710

Updated 09/18/2018