



Takoma Park City Council Meeting – April 4, 2018 Agenda Item 3

Work Session

Presentation of the Proposed FY 2019 Budget

Recommended Council Action

Receive Presentation

Context with Key Issues

The City's new fiscal year will begin July 1, 2018. In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager has prepared a proposed budget for consideration by the City Council.

The proposed budget for Fiscal Year 2019 accounts for the City's financial activities in four major funds or fiscal entities. They are the General Fund, the Stormwater Management Fund, the Special Revenue Funds, and the Speed Camera Fund.

Public hearings on the proposed budget will be held on Wednesday, April 11 at 7:30 pm and Wednesday, April 25 at 6:30 pm. The Wednesday, April 25 meeting will include the public hearing on the Constant Yield Tax Rate. A special drop-in Budget Open House is scheduled for Saturday, April 7 from 2 to 5 pm in the Takoma Park Community Center Azalea Room to allow residents and others to ask questions and find out more information about the proposed budget. Child care will be provided by the Recreation Department during the public hearing on April 25 and the Budget Open House.

Budget Work Sessions are scheduled for 7:30 pm on the following Mondays: April 16, 23 and 30.

The First Reading of the Budget Ordinances is scheduled for Wednesday, May 9. The Second (final) Reading of the Budget Ordinances is scheduled for Wednesday, May 16.

Council Priority

A Livable Community For All

Fiscally Sustainable Government

Environmentally Sustainable Community

Engaged, Responsive & Service-oriented Government

Community Development for an Improved & Equitable Quality of Life

Environmental Impact of Action

The proposed budget recommends substantial continued investment in improving the environment, including, but not limited to stormwater system improvements, general sustainability efforts, continued movement towards replacement of street lights with LED fixtures, continued efforts towards increasing tree canopy, continued work on library renovations to meet the highest green

standards possible, and the construction of two major street projects that both advance environmental sustainability.

Fiscal Impact of Action

Total revenues (all funds) of \$32,574,509. Total expenditures (all funds) of \$39,252,270. Total General Fund revenues of \$25,316,715. Total General Fund expenditures of \$31,900,001. Real property tax rate increases from \$0.5348 to \$0.545 per \$100 of assessed valuation.

Racial Equity Impact Statement

This budget includes funds for staff to address racial equity through implementation of the housing and economic development strategic plan to expand access to affordable housing, assist small businesses, and increase the economic health of the City overall, all of which allow for programs that could assist people of color. Part of the responsibility of the proposed new position in the Human Resources division is to help incorporate a racial equity framework in internal operations. The proposed new staff in the Police Department will help the department better implement community policing and build a closer partnership between officers and residents of color in Takoma Park. There are also funds in the budget to provide racial equity training for some Council committee members.

Staff will be expending considerable energy on major construction projects (Ethan Allen Gateway, Flower Avenue Green Street, and the Library Renovation and Expansion), each of which are located in wards with a majority of residents of color. In addition, continuing programs for young people in the Recreation Department, Police Department, and Library are geared towards assisting residents of color. Some of the sustainability programs of the Public Works Department are geared towards assisting residents with lower incomes with energy efficiency improvements.

Attachments and Links

Proposed FY 2019 Budget (document will be posted when available)