

HOUSING & ECONOMIC DEVELOPMENT STRATEGIC PLAN

City of Takoma Park, Maryland

Discussion of Housing Goals, Strategies, Objectives and Indicators

October 29, 2018

DISCUSSION POINTS

- Overview Strategic Plan Process
- Vision - A Livable Community for All
- Housing Goal
- Strategy
- Objectives
- Indicators



STRATEGIC PLAN



Development of Strategic Plan

- November 2016 Request for Proposals Issued
- March 2017 Contract Executed
- April – Nov 2017 Data Analysis
Community Survey
Stakeholder Interviews
Public Comment Solicitation
- June 2017 Listening Session
- September 2017 Data Analysis Completed
SWOT Report Completed
- October 2017 Strategic Plan Presentation
- November 2017 Open Houses
- February 2018 Housing Forum
- October 2018 Council Discussion

VISION: A LIVABLE COMMUNITY FOR ALL

A community that
protects the rights of all residents;
provides opportunities to all regardless
of age, race, ethnicity, citizenship status, or ability;
maintains and enhances the physical characteristics of
its residential and commercial neighborhoods; and
is sustainable, accessible, and affordable all across socioeconomic groups.

HOUSING GOAL

To ensure that a range of safe, quality, affordable and stable housing options and opportunities are available to all residents in neighborhoods throughout the community.

HOUSING STRATEGY



The City Council supports and advocates for a coordinated housing strategy which

- encourages the development and preservation of a diverse range of housing that is affordable for residents across all income levels and in all neighborhoods;
- facilitates public and private investment in the development of character-rich, walkable neighborhoods; and
- provides housing which appeals to a broad range of residents including young adults, first time homeowners, families with children, seniors seeking to age in the community, and individuals with disabilities.

HOUSING OBJECTIVES

Support of actions by public, private and nonprofit partners



- Create homeownership and rental opportunities in character-rich, walkable neighborhoods throughout the community;
- Maintain the long term affordability and physical condition of the existing housing stock;

HOUSING OBJECTIVES



- Offer a variety of housing types for a diverse demographic;
- Facilitate moderate and higher density infill development and mixed use residential redevelopment; and

HOUSING OBJECTIVES



- Advocate for local, county and state decisions, policies, legislation, regulations and funding in support of these objectives.

INDICATORS

We will know we are successful in meeting our housing goal and objectives when:

Objective: Homeownership and rental housing opportunities are available in character rich, walkable neighborhoods throughout the community.

- % increase in homeownership rates in Ward 4 and Ward 5
 - % increase in rental housing rates in Ward 1, Ward 2 and Ward 3
 - % increase in walkability scores
- Time Frame: 2019-2030

INDICATORS

We will know we are successful in meeting our housing goal and objectives when:

Objective: Maintenance of the long term affordability and physical condition of the existing housing stock.

- *% reduction in the percentage of housing cost burdened home owners*
 - *% reduction in the percentage of housing cost burdened renters*
 - *% of housing units priced at affordable levels based on % of AMI*
 - *% reduction in the number of vacant housing units*
 - *% reduction in the number of property maintenance code violations in multi-family rental facilities*
 - *% increase in the number of biennial rental housing licenses issued*
- *Time Frame: 2019-2030*

INDICATORS

We will know we are successful in meeting our housing goal and objectives when:

Objective: Access to a variety of housing types which are attractive to a diverse demographic.

- *% increase in the number of three and four bedroom rental units*
- *% increase in the number of accessory dwelling units*
- *% increase in the number of registered owner occupied group houses*
- *% increase in the number of townhouse units*

■ Time Frame: 2019-2030

INDICATORS

We will know we are successful in meeting our housing goal and objectives when:

Objective: Moderate and higher density infill development and mixed use residential redevelopment

- *_____ new housing units in high-rise, higher density residential and mix-use developments located within the New Hampshire Avenue Corridor in Ward 2, Ward 3, and Ward 6*
- *_____ new housing units in mid-level, moderate density residential and mixed-use developments in Wards 5 and 6*

- *Time Frame: 2019-2030*

INDICATORS

We will know we are successful in meeting our housing goal and objectives when:

Objective: Advancement of housing goal through advocacy

- *% of annual operating budget is set aside for housing affordability*
- *\$_____ invested by local, regional, state and federal partners*

■ Time Frame: 2019-2030

NEXT STEPS



- Establish Indicators
- Develop Implementation Plan
- Adopt Resolution Adopting Housing Strategies and Implementation Plan



City of Takoma Park, Maryland Housing and Community Development Department

takomaparkmd.gov/initiatives/project-directory/housing-and-economic-development-strategic-plan

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