Takoma Park City Council Meeting – January 30, 2019
Agenda Item 5

Work Session
Quarterly Financial Reports

Recommended Council Action
None – discussion only.

Context with Key Issues
The Finance Department prepares quarterly financial reports to provide periodic information on the amount of projected revenue that has actually been received and the amount of projected expenditures that have actually been spent during the course of the fiscal year. The reports for the first two quarters of Fiscal Year 2019 are attached.

The key summary information can be found on pages 1 and 2. A column comparing the same periods of FY 2018 are included on the spreadsheets.

Council Priority
Fiscally Sustainable Government

Environmental Impact of Action
Not applicable.

Fiscal Impact of Action
Careful monitoring of revenue and expenditures can help identify any potential fiscal issues at a point early enough to address them.

Racial Equity Impact of Action
Not applicable.

Attachments and Links
First Quarter FY 2019 Financial Report
Second Quarter FY 2019 Financial Report