



Takoma Park City Council Meeting – January 30, 2019 Agenda Item 5

Work Session

Quarterly Financial Reports

Recommended Council Action

None – discussion only.

Context with Key Issues

The Finance Department prepares quarterly financial reports to provide periodic information on the amount of projected revenue that has actually been received and the amount of projected expenditures that have actually been spent during the course of the fiscal year. The reports for the first two quarters of Fiscal Year 2019 are attached.

The key summary information can be found on pages 1 and 2. A column comparing the same periods of FY 2018 are included on the spreadsheets.

Council Priority

Fiscally Sustainable Government

Environmental Impact of Action

Not applicable.

Fiscal Impact of Action

Careful monitoring of revenue and expenditures can help identify any potential fiscal issues at a point early enough to address them.

Racial Equity Impact of Action

Not applicable.

Attachments and Links

First Quarter FY 2019 Financial Report
Second Quarter FY 2019 Financial Report