

FY20 RECONCILIATION ITEMS Working draft 4/24/2019

General Fund Revenues	\$25,970,116
Revised Revenues	\$25,970,116

General Fund Expenditures	\$29,758,028
Decrease Personnel and Health Benefit Savings	-\$308,700
Eliminate Council Retreat Facilitator	-\$5,000
Eliminate County Lobbyist	-\$18,000
Eliminate I Can Shine Bike Camp (full cost)	-\$16,000
Reduce I Can Shine Bike Camp (minus grant amount)	-\$12,800
Eliminate Community Grants Program (full program, including position)	-\$106,500
Reduce Community Grants funding (currently \$60,000)	???
Reduce Contribution to Police Pension in excess of Actuarial Rec	-\$50,000
Eliminate Neighborhood Commercial District Improvements (full)	-\$100,000
Reduce Neighborhood Commercial District Improvements (half)	-\$50,000
Reduce New Sidewalks	-\$100,000
Reduce Street Rehabilitation	-\$100,000
Combine Independence Day and Celebrate Takoma	-\$12,000
Reduce Council Conferences (\$30,000 budgeted)	-\$10,000
Reduce Staff Conferences (\$83,375 budgeted for all staff)	-\$10,000
Reduce Commemoration Commission Plaques (from \$12,000)	-\$8,000
Reduce Public Art	-\$25,000
Eliminate Public Land Management Plan Implementation	-\$25,000
Eliminate HCD Storage Construction	-\$10,000
OTBA and TLCDA back to FY19 funding level	\$10,000
Increase Sustainability Contract budget	\$34,000
Increase hours for Sustainability Intern	\$8,120
Rec Center Public Engagement Consultant	\$50,000
Revised Expenditures	\$28,893,148

Proposed General Fund Unassigned Fund Balance	\$3,118,469
Revised General Fund Unassigned Fund Balance	\$3,118,469

Stormwater Management Fund Revenues	\$713,000
Revised Revenues	\$713,000

Stormwater Management Fund Expenditures	\$742,313
Revised Expenditures	\$742,313

Special Revenue Funds Revenues	\$3,405,211
Revised Revenues	\$3,405,211

Special Revenue Funds Expenditures	\$3,431,071
Revised Expenditures	\$3,431,071

Speed Camera Fund Revenues	\$1,278,000
Revised Revenues	\$1,278,000

Speed Camera Fund Expenditures	\$1,169,518
Decrease Personnel savings	-\$15,500
Revised Expenditures	\$1,154,018

General Fund Revenues			
Real Property Tax Rate			
	Rate	Assessable Base	Revenue
Res	\$0.5560	\$ 1,931,450,402	\$ 10,738,864
Comm	\$0.5560	\$ 266,365,011	\$ 1,480,989
Apts	\$0.5560	\$ 234,741,768	\$ 1,305,164
Vacant	\$0.5560		
RR&Util	\$1.5700		\$ 242,134
PPT	\$1.5500		\$ 100,000
Oth Rev			\$ 12,102,964
TOTAL			\$ 25,970,116
			estimated % estimated
Res	\$0.5560	\$ 2,432,557,181	0.794 \$ 1,931,450,402
Comm	\$0.5560	\$ 2,432,557,181	0.1095 \$ 266,365,011
Apts	\$0.5560	\$ 2,432,557,181	0.0965 \$ 234,741,768
Vacant	\$0.5560	\$ 2,432,557,181	\$ 2,432,557,181

Effect of Decrease of Expenditures on Proposed \$0.556 per \$100 Tax Rate			
	\$	13,525,018	\$0.556
GF exp decrease	\$	864,880	
Cent equivalent	\$	243,000	
Rate change	\$	0.0356	\$0.5204
FY19 tax rate is \$0.5291			
The ECI for wages and benefits combined is 2.6%			
Adding the ECI to the current tax rate equals a rate of \$0.543			

Each cent of the tax rate equals \$243,000.