

FY21 RECONCILIATION ITEMS

General Fund Revenues	\$	26,974,294
Real Property Tax Rate 0.5397	\$	(384,089)
Recreation Department revenue Loss (July-Dec)	\$	(306,500)
\$69,000 in Admission and Amusement revenue (half)	\$	(69,000)
\$59,000 in Hotel/Motel tax revenue (half)	\$	(59,000)
\$61,500 in parking revenue (half)	\$	(61,500)
\$50,000 in Highway User Revenue (10%)	\$	(50,000)
\$50,000 in other misc revenue (half)	\$	(50,000)
Revised Revenues	\$	25,994,205
Change in revenue	\$	(980,089)

General Fund Expenditures	\$	33,440,607
Recreation Department expenses/personnel savings (July-Dec)	\$	(206,850)
Personnel savings, cuts to permanent vacancies	\$	(270,000)
Personnel savings, cuts to interns	\$	(130,000)
Additional reduction in personnel	\$	(50,000)
Reduction in police overtime due to COVID-19 (including festivals)	\$	(60,000)
Reduction in Recreation & Public Works overtime due to festival cancellations	\$	(4,080)
Reduction in staff conference/training due to COVID-19	\$	(51,000)
Cut to Council Compensation wages	\$	(75,995)
Cut to Council Compensation fringe	\$	(38,585)
Council conferences	\$	(11,000)
Cut to Police Retirement amount	\$	(47,481)
Residents' Survey	\$	(80,000)
Independence Day Celebration cancellation	\$	(30,000)
Folk Festival	\$	(28,000)
Council partnerships - Play Days	\$	(10,000)
Commemorative signs	\$	(4,000)
Performance Software	\$	(27,000)
Stormwater offset	\$	(50,000)
Sustainability Outreach/Events	\$	(30,000)
Public Art	\$	(25,000)
Street maintenance	\$	(50,000)
Cut to land management	\$	(15,000)
COVID-19 Fund: Support to Residents	\$	440,000
Reduce Neighborhood Commercial Development	\$	(25,000)
Reduce Contingency Account	\$	(4,900)
Total Expenditures Reduction	\$	(883,891)
Hold on Vacant Permanent Positions	\$	(270,000)
Hold on Interns	\$	(50,000)
Hold ADA Sidewalk funds	\$	(500,000)
Hold road resurfacing	\$	(450,000)
Hold Tree Canopy Implementation Plan	\$	(30,000)
Total Expenditures on Hold	\$	(1,300,000)
Revised Expenditures	\$	31,256,716

Proposed General Fund Unassigned Fund Balance	\$	1,848,058
Reduce Reserve Savings (Diff between Rev & Exp Above)	\$	(96,198)
No Contribution to Housing Reserve	\$	100,000
ADA Sidewalk funds	\$	500,000
Road resurfacing	\$	450,000
Tree Canopy Implementation Plan	\$	30,000
Holds on Vacant Permanent Positions	\$	270,000
Holds on Interns	\$	50,000
Revised General Fund Unassigned Fund Balance	\$	3,151,860

Stormwater Management Fund Revenues	\$	709,300
Revenue reduction due to Non-Residential fee restructuring	\$	(111,000)
Revised Revenues	\$	598,300

Stormwater Management Fund Expenditures	\$	713,696
Revised Expenditures	\$	713,696

Special Revenue Funds Revenues	\$	1,541,146
Revised Revenues	\$	1,541,146

Special Revenue Funds Expenditures	\$	1,460,246
Revised Expenditures	\$	1,460,246

Speed Camera Fund Revenues	\$	1,040,000
Revised Revenues	\$	1,040,000

Speed Camera Fund Expenditures	\$	817,847
Reduction of Police Pension Contributions Over Actuarial Amounts	\$	(2,519)
Revised Expenditures	\$	815,328

	FY20 Adopted	FY20 Esimated	FY21 Savings
Revenue Original	25,573,609	25,839,113	26,974,294
Savings	(177,620)	(177,620)	(980,089)
Revenue after savings	25,395,989	25,661,493	25,994,205
Expenditure Original	30,776,440	29,658,180	33,440,607
3rd budget amend	(412,265)	-	-
Savings	(177,620)	(177,620)	(883,891)
Holds	-	-	(1,300,000)
Expenditure after savings	30,186,555	29,480,560	31,256,716
Deficiency of Revenue	(4,790,566)	(3,819,067)	(5,262,511)

Items to Hold Until Decision to Spend in Fiscal 2021

<i>Item and Sponsor</i>	<i>Amount</i>
ADA Sidewalk funds	\$500,000
Road resurfacing	\$450,000
Tree Canopy Implementation Plan (TS)	\$30,000
Holds on Vacant Permanent Positions (SL)	\$270,000
Holds on Interns (SL)	\$50,000
Total	\$1,300,000