

STATE REVITALIZATION

GRANT



6530 and 6600

New Hampshire Avenue

--

National Capital Strategic Economic  
Development (NED) Application

# 6530 and 6600 New Hampshire Avenue



# COMMUNITY BENEFITS

---



Increases the City's tax base



Creates more housing, including affordable housing



Provides space for arts and entertainment



Expands employment and commercial opportunities

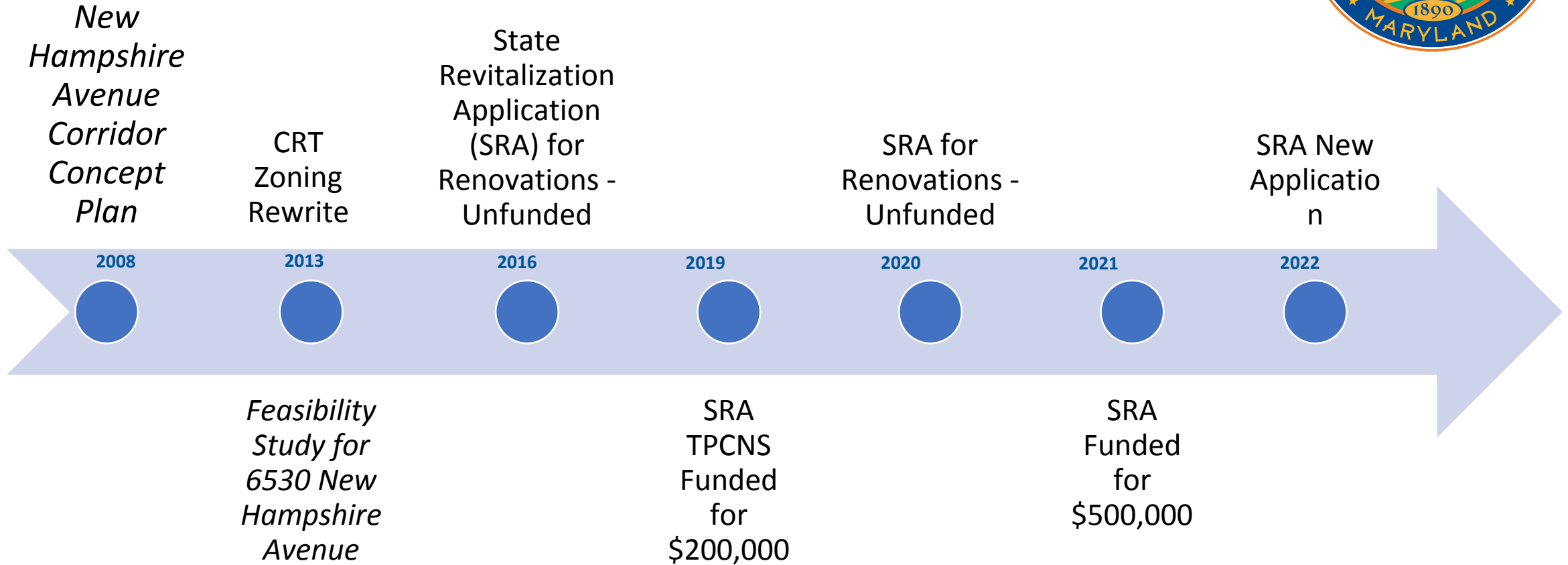


Improves pedestrian curbside amenities such as benches and bike racks



Supports Takoma Park's Corridor Concept Plan, Sustainable Communities Plan and A Better Maryland

# How did we get here?



# Where are we now?



## **Phase 1- Acquisition of 6530 and 6600 New Hampshire Ave**

Anticipated completion date by December 31, 2022.



## **Phase 2- Architectural & Engineering Planning**

Anticipated completion date is June 1, 2022.

## **Phase 3- Permits**

Anticipated completion date is April 1, 2023.

## **Phase 4- Construction**

Anticipated completion date is June 30, 2024.

## **Phase 5- Create additional parking at 6600 New Hampshire Avenue**

Anticipated completion date is August 1, 2025.

# What happens next?

---



If the grant is awarded:

- The City enters into an Memorandum of Understanding with the developer
- The City enters into an Memorandum of Understanding with the State

