



Takoma Park City Council Meeting – January 13, 2021 Agenda Item 2

Work Session

FY21 Financial Review; Review of Hold List; Discussion of Property Tax Assistance Options

Recommended Council Action

Receive information

Context with Key Issues

At the Work Session, the City Manager will provide updated financial information for the current fiscal year and some options for the Council to consider regarding the “hold list” and property tax assistance. This presentation is a regular update and is also to provide background information for the Council’s Priority Setting Retreat on Saturday, January 16.

Council Priority

Fiscally Sustainable Government

Environmental Considerations

The pandemic and the financial impacts of the pandemic reduce the capacity of the City and its residents to take actions to improve resiliency to storms and heat related to climate change.

Fiscal Considerations

Given the continued uncertainty of the financial impacts of the pandemic, the City Council and City staff are holding regular discussions concerning fiscal information as it becomes available.

Racial Equity Considerations

The pandemic has had a disproportionately negative impact on Black and Brown residents and business owners in Takoma Park. As financial decisions are made, it will be important to consider the racial equity implications of the actions.

Attachments and Links