



Takoma Park City Council Meeting – July 28, 2021

Agenda Item 5-A

Voting Session

Resolution of Support for FY22 State Revitalization Program National Capital Strategic Economic Development Fund (NED) Grant Award

Recommended Council Action

Approve the Resolution

Context with Key Issues

The Takoma Park City Council recognizes that there is a significant need to develop low- and moderate-income homeownership opportunities and preserve a continuum of housing affordability in the City. The City Council approved a Housing and Economic Development Strategic Plan in October 2019 that establishes goals to produce more housing across the income spectrum and in neighborhoods across the City to meet the diverse housing and economic needs of its residents.

The City applied for and was awarded a State Revitalization Program National Capital Strategic Economic Development Fund (NED) grant in the amount of \$500,000 to support the acquisition of suitable properties in the City of Takoma Park to develop low- and moderate-income homeownership opportunities.

In order to access the grant funds, the City Council will need to authorize the City Manager to execute the documents and take any action necessary as “Legal Entity Official (LEO).”

Council Priority

Community Development for an Improved and Equitable Quality of Life

Environmental Considerations

N/A

Fiscal Considerations

\$500,000 in State funding will be made available for acquisition of suitable properties to develop low- and moderate-income homeownership opportunities.

Racial Equity Considerations

One element of the Housing and Economic Development Strategic Plan is to create housing in the “missing middle” that is between the rent stabilized apartments and more expensive single-family homes that make up the bulk of housing in Takoma Park. Because these two types of housing are largely racially segregated in Takoma Park, alternative forms of housing can help make progress in race equity efforts.

Attachments and Links

- Draft resolution

Introduced by:

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2021-XX

SUPPORT FOR FY22 STATE REVITALIZATION PROGRAM NATIONAL CAPITAL STRATEGIC ECONOMIC DEVELOPMENT FUND (NED) GRANT AWARD

WHEREAS, the Takoma Park City Council recognizes that there is a significant need to develop low- and moderate-income homeownership opportunities and preserve a continuum of housing affordability in the City; and

WHEREAS, the City Council approved a Housing and Economic Development Strategic Plan in October 2019 that establishes goals to produce more housing across the income spectrum and in neighborhoods across the City to meet the diverse housing and economic needs of its residents; and

WHEREAS, the City applied and was awarded a State Revitalization grant in the amount of \$500,000 to support the acquisition of suitable properties in the City of Takoma Park to develop low- and moderate-income homeownership opportunities; and

WHEREAS, the project will contribute to the Council's priorities of community development for an improved and equitable quality of life and a livable community for all.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA PARK, MARYLAND THAT, the Council of the City of Takoma Park supports the grant award of \$500,000, associated with the application submitted for the FY22 State Revitalization Program National Capital Strategic Economic Development Fund (NED) grant to support the acquisition of properties in the City of Takoma to development for affordable homeownership; and

BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute the documents as "Legal Entity Official (LEO)" and take any action necessary to carry out the intent of the resolution.

Adopted this 28th day of July, 2021.

ATTEST:

Jessie Carpenter, CMC
City Clerk