



Takoma Park City Council Meeting – December 1, 2021

Agenda Item 1

Voting Session

Resolution Providing for a Substitute Appointment to the Task Force on Sustainable Banking and Investments

Recommended Council Action

Adopt the resolution.

Context with Key Issues

The City Council established and recruited for a temporary Task Force on Sustainable Banking and Investments with two goals: 1) Define and identify steps to implement sustainable banking and investment policies that fulfill both the City's nuclear-free and climate change goals; and 2) Review and recommend updates to the implementation specifics of the nuclear-free ordinance, to best fulfill the purposes of the ordinance and to coordinate with the City's greenhouse gas emissions reduction goals and other priorities.

A City Council subgroup (Councilmembers Dyballa, Kostiuk, and Seamens) undertook a review of applications received and made recommendations on appointments. Guidelines for review of applications included:

- Residency and other individual committee requirements
- Expression of interest
- Technical expertise and/or lived experience
- Organization and community affiliation
- Diversity and inclusion - age, race/ ethnicity, gender, ward diversity
- Contributions to the group - skills, lived experience, teamwork and/or perspective

One of the members appointed to the Task Force, Jay Levy, Chair of the Nuclear-Free Takoma Park Committee, is unable to serve and has resigned. This resolution would substitute Paul Gunter, another member of the Committee, to serve on the Task Force.

Council Priority

Fiscally Responsible Government: Adopt sustainable investment and banking policies and practices.
Environmentally Sustainable Community: Climate Change Mitigation - Work towards net-zero greenhouse gas emissions by 2035.

Environmental Considerations

N/A

Fiscal Considerations

N/A

Racial Equity Considerations

The task force's recommendations on sustainable investment and on code changes should include consideration of racial equity impacts, including intersections between climate change, nuclear

weapons, and racial inequity, as well as the potential impacts of changed investment policies on racial equity.

Attachments and Links

- Draft Resolution

Introduced by:

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2021-

**PROVIDING FOR A SUBSTITUTE APPOINTMENT TO THE
TASK FORCE ON SUSTAINABLE BANKING AND INVESTMENTS**

WHEREAS, the Task Force on Sustainable Banking and Investments was established by Resolution 2021-31; and

WHEREAS, the City Council adopted Resolution 2021-45 appointing members to the Task Force; and

WHEREAS, Jay Levy, Chair of the Nuclear-Free Takoma Park Committee and one of the nine members appointed to the Task Force, is unable to serve because of travel requirements during the term and has resigned; and

WHEREAS, Paul Gunter, a member of the Nuclear-Free Committee, had applied to serve but was not initially appointed; and

WHEREAS, the City Council wishes to ensure that the Nuclear-Free Committee has representation on the Task Force.

NOW, THEREFORE, BE IT RESOLVED THAT Paul Gunter, Ward 1 resident, is appointed to the Task Force on Sustainable Banking and Investments; and

BE IT FURTHER RESOLVED THAT membership on the Task Force is subject to applicable provisions of Chapter 2.16 of the Takoma Park Code; and

BE IT FURTHER RESOLVED THAT this resolution shall be effective upon adoption.

Adopted this ___ day of _____.

Attest:

Jessie Carpenter, CMC
City Clerk