



City of Takoma Park
Department of Housing &
Community Development

2022 Economic Development Update

Presented by: Ira Kowler
Economic Development Manager

November 30, 2022

Economic Development Division Overview

- Business Support
- Real Estate
Development
- Built Environment &
Commercial Corridors
- Workforce
Development



Business Support

Service Contract Partners

1-on-1 Technical Assistance

City Grant Programs

Commercial Corridor Partners





TPSS Community Kitchen



A-Butter

▼ Healthy, flavored almond butters



Bèl Botanica Chocolat

▼ Superfood-infused chocolate bars



Charlie's Empanadas

▼ Real Argentinian empanadas



Cheryl's Kitchen

▼ Maple-frosted nuts



The Green Rooster

▼ Salads and superfood bowls



Jalapeño Mexican Grill

▼ Authentic Mexican cuisine from



Little Bites Catering

▼ Sweet and savory treats



Nisani Farm

▼ Ginger and turmeric syrups, granola, and teas



City of Takoma Park Business Grants

Small Business Support Grant

- Direct grant assistance for businesses impacted by the COVID-19 pandemic
- Maximum awards of \$4,500
- 77 Total Awards; \$260,500 disbursed
- 42% of businesses are owned by Takoma-Park residents
- 60% of business are owned by minority groups
- 51% of businesses are woman-owned

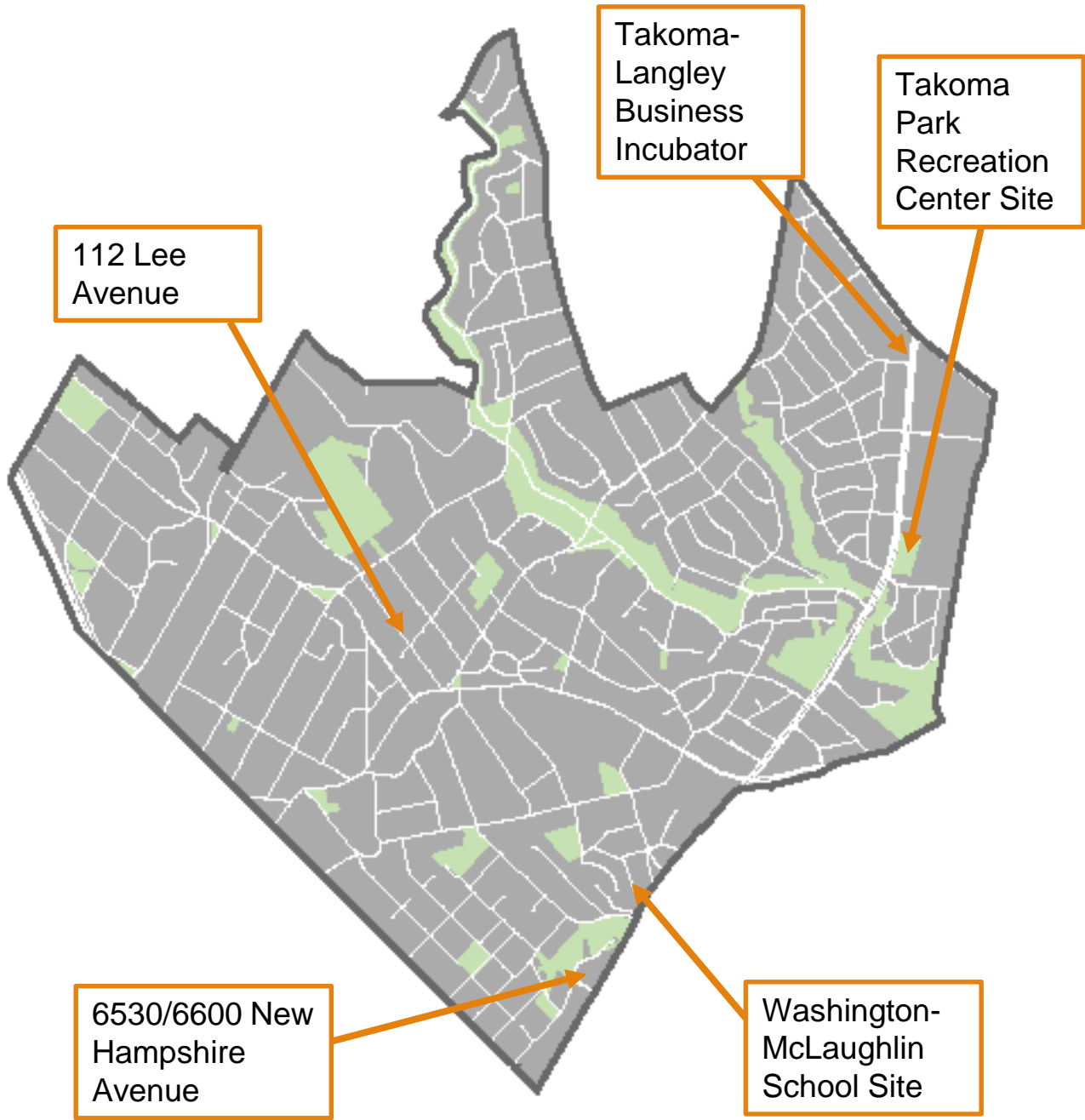
TKPK Business Investment Grant (BIG)

- Matching funds to support capital expenditures for businesses looking to locate or expand in Takoma Park
- Maximum awards of \$10,000
- \$100,000 available in funds; program opened in Summer 2022
- 5 awards to date

Real Estate Development

Property Development
Façade Grants
City-Owned Dispositions

Active Real Estate Projects





Façade Grants:
Takoma-Langley
Crossroads



Built Environment

Service Contract Partners

1-on-1 Technical Assistance

City Grant Programs

Events & Public Space

TAKOMA PARK
FOLK
FESTIVAL

TAKOMA LANGLEY CROSSROADS PRESENTS

Summer Mercado

SATURDAY JUNE 25TH 1:00-6:00PM

MUSIC • FOOD • DRINKS • LOCAL CRAFTS

ANNE STREET - TAKOMA PARK
BETWEEN UNIVERSITY BLVD & HAMMOND AVE



TK
PK  TAKOMA PARK STREET FESTIVAL
ST FEST

Outdoor Dining & Vendor Permits



Thank You

Contact Information

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