



Old Takoma Business Association

Main Street Takoma

2022 UPDATE TO TAKOMA PARK CITY COUNCIL



Old Takoma Business Association

- Started in 2003 by businesses in both Takoma Park, MD and Takoma, DC businesses
- An official Maryland Main Street designated by the National Historic Preservation Trust
- A membership organization
- About 30% of income comes from TP, MD and DC Grants

Old Takoma Business Association

- From the Takoma Theater to the TPSS Co-op
- 120 Street Front Businesses
- 140,000 SF Retail Space
- \$30-\$50 SF Rent



Old Takoma Business Association

Economic Development Activities

- Ongoing Business Support
 - Technical Assistance
 - Site Selection
 - Guidance on City, County State Regulations
 - Access to Capital
 - Access to Programming
- Corridor Marketing, Promotion and Events
 - Placemaking

Takoma Micro-Grants

- Distributed over \$346,000 in the past 2+ years to local businesses



Revolving Loan Program

- Introduced in 2012
- \$150,000 loan fund
- 16 loans to date
- 1 active loan currently



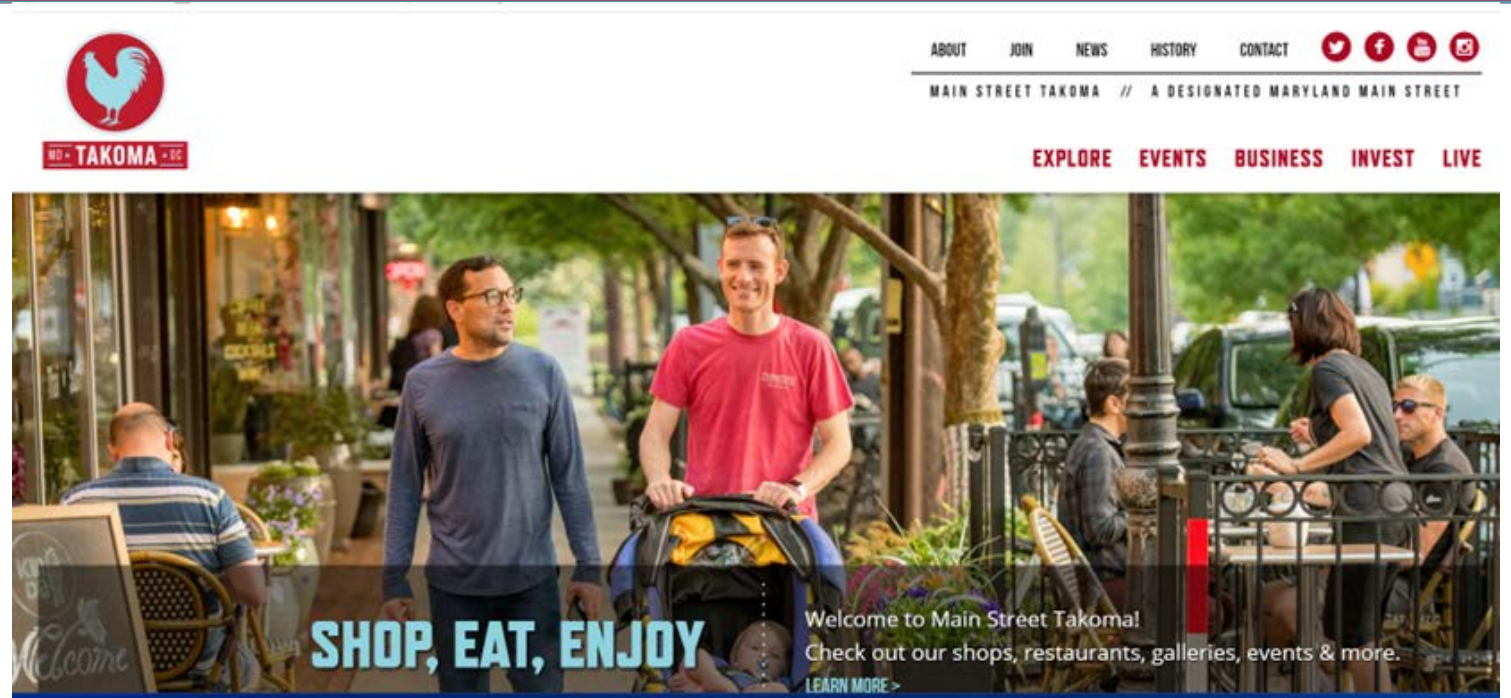


Workshops and Consultants

- Refresh your Business Workshop
- Build an Email List + Stay in Touch with Your Customers Workshop
- Social Media 1:1

Commercial District Promotion

- Website
- Social Media
- Press releases
- Neighborhood Announcements



www.mainstreettakoma.org

State of the Commercial District

Openings

- Soko Butcher
- K&B Bridals
- Housemouse Vintage
- Ileana Schinder Architects
- Bibi Abelle Tattoo Studio
- 1985 Events
- Justice Arts Coalition
- Moiu Tieu

Expansion

- School of Musical Traditions
- Wilkes Law Firm



State of the Commercial District

Closings

- Republic
- Fredreich's Dry Cleaners
- Takoma Framers
- Healy Surgeon



State of the Commercial District

Commercial Availability

Street Front:

266 Carroll St, NW

7221 Carroll Ave

Office and Basement Space:

6935 Laurel Ave

7000 Carroll Ave

6930 Carroll Ave

6856 Eastern Avenue, NW



State of the Commercial District

Residential

COMING SOON			
218 Vine St, NW	apt	121	Senior, affordable and permanent supportive housing
218 Cedar St, NW	condo	37	
300-308 Carroll St, NW	apt	160	
6928 Maple St, NW	apt	68	affordable
225 Vine St, NW	apt	30	
6896 Laurel St NW and 6830 Laurel St NW	apt	356	8% affordable
Metro Development	apt	330	15% affordable
Elm Gardens	apt	110	(net increase 74) affordable
Units Coming Soon		1,212	



OTBA Programs

Placemaking

OTBA Programs

Placemaking



OTBA Programs

Placemaking



2022 Active Project Grants

Placemaking/Business Support

\$100,000 State of Maryland Safety Grant

- Reimagining Laurel Ave
- Safety Grants to Takoma Businesses

OTBA Programs

2022 Events

- Takoma Flea
- Music in the Park
- Takoma Pride
- Takoma Park Street Festival
- TKPK Holiday Gift(ing) Market
- Pajamarama + Holiday Market



2022 Programs

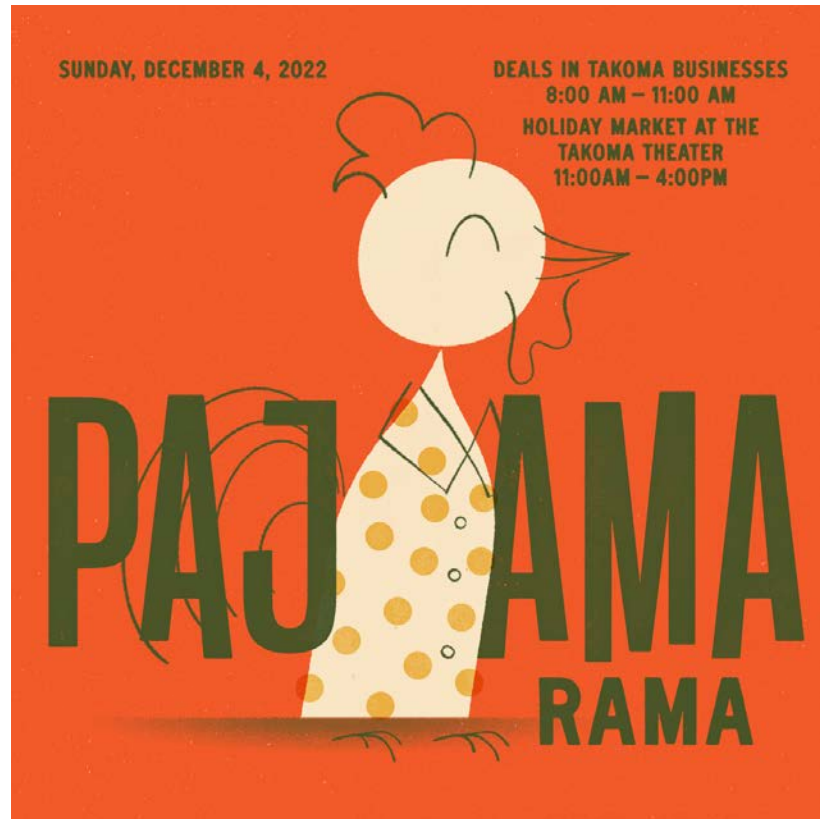
Event Support

- Takoma Park Children's Business Fair
- Crossroads Foodpreneur Event
- Takoma Park Farmers Market Pie Contest
- Market at the Bank



OTBA Programs

Upcoming 2022 *Holiday Events*



Shop Takoma E-Gift Card

Since introduced:

- 280 cards have been sold
- \$19,800 purchasing value



THANK YOU
