



Five Year Spending Plan for American Rescue Plan Act (ARPA) Funds

Council Work Session
February 9, 2022

Library Cost Update

- Updated construction cost estimate received Feb. 3rd increases supplemental funding required for project completion

Funding Source	October 2021 Estimate	February 2022 Estimate
Library Infrastructure Bond Reserve Balance	\$ 6,535,194	\$ 6,535,194
Library Infrastructure Bond FY22 Activity	\$ (159,718)	\$ (159,718)
State Capital Grants	\$ -	\$ -
Cable Capital Grants	\$ 2,500,000	\$ 2,500,000
<i>Total Funds Available</i>	\$ 8,875,476	\$ 8,875,476
Cost Category		
RRMM Contract Balance Remaining	\$ 275,497	\$ 275,497
Construction Estimate	\$ 8,409,620	\$ 10,348,560
Green Design & Energy Efficiency Improvements	NA	NA
Solar Panels	\$ 73,997	\$ 73,997
Soft Costs	\$ 1,365,890	\$ 1,365,890
Total Project Cost	\$ 10,125,004	\$ 12,063,944
Construction Contingency Advised	\$ 420,481	\$ 907,289
Funding Required	\$ (1,670,009)	\$ (4,095,757)



Factors Driving Project Cost Increase

- Inflation in market costs for construction materials and labor between April 2020 and February 2022
 - Supply chain disruptions have led to higher unit prices across all cost categories, including steel, plumbing, electric, HVAC components, insulation, doors, windows, etc.
 - Cost increases from material shortages compounded by limited number of suppliers but steady demand, creating material backlogs

Social Services Project Amounts

- TOTAL PROPOSED: \$2,400,000
 - Direct cash assistance - \$1,200,000
 - *Assumes one-time payout; reserves 40% of the benefit provided for administrative costs*
 - Community Connectors - \$600,000
 - *Assumes full-time coordinator, with 4 part-time connectors*
 - Grants to non-profits - \$600,000
 - *Service tracks over multiple years to be defined*



Direct Cash Assistance Implementation

- Eligibility criteria and verification
- Marketing and outreach strategy
- Application process
- Cash disbursement method
- Staff project lead
- Tax exemption/impacts on other benefits

Cash Assistance Scenario 1: Eligibility Checklist

Target benefit amount: \$425 per household

Target number of households : 2,000, 30.5% of households (very-rough estimate, harder to project)

Eligible households: Households below \$35,000 in income, or unemployed, or already-receiving needs-based public assistance, or experienced some other type of economic hardship



Scenario 2: Households below poverty line

Target benefit amount: \$1,250 per household

Target number of households : 642, 9.78% of households

Eligible households: Households below poverty line



Scenario 3: Singleparent families making less than \$50,000

Target benefit amount: \$2,500 per household

Target number of households : 322, 4.9% of households

Eligible households: Singleparent households making less than \$50,000 dollars

*Relevant data: Poverty rates of 15% for singleparent households in 2015-2019
ACS*

Scenario 4: Seniors below poverty line

Target benefit amount: \$2,000 per resident

Target number of residents : 426, 2.4% of residents

Eligible residents: Seniors below poverty line

Relevant data: 20% of residents aged 75+ below poverty line, 11.2% of people 60-74 in 2015-2019 ACS