

FISCAL YEAR 2023 RECONCILIATION ITEMS		
RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT
General Fund Revenues		\$ 27,838,118
Property Tax Rate 56.97 reduced to 53.97		\$ (801,880)
Additional Revenue Transfer from Tree Fund (Increase from \$25k to \$45k)	Staff	\$ 20,000
Revised Revenues		\$ 27,056,238
Change in Revenues		\$ (781,880)

Each cent of the tax rate equals \$267,293

General Fund Expenditures		\$ 34,819,752
Increase: MHP Grant Project	Staff	\$ -
Increase: Additional Legal Services	Staff	\$ 125,000
Decrease: Sidewalk & Street-Transfer to Speed Camera Fund	Mayor Stewart	\$ (300,000)
Decrease: Financial Forecast Consultant	Mayor Stewart	\$ (40,000)
Decrease: Neighborhood Commercial Project funded by ARPA	Mayor Stewart	\$ (100,000)
Decrease: Space Management Project funded by ARPA	Mayor Stewart	\$ (90,000)
Decrease: Road Rehabilitation Project funded by ARPA	Mayor Stewart	\$ (273,825)
Decrease: K-9 Unit Allowance	CM Kostiuk	\$ (5,720)
Decrease: K-9 Unit Supplies	CM Kostiuk	\$ (26,650)
Decrease: General Contingency due to revenue reduction	Staff	\$ (3,910)
Revised Expenditures		\$ 34,104,647
Change in Expenditures		\$ (715,105)

Proposed General Fund Unassigned Fund Balance	\$ 2,850,758
*Expenditure Change - Reduction with (), Increase without ()	\$ 715,105
*Revenue Change - Reduction with (), Increase without ()	\$ (781,880)
Decrease: Facilities Maintenance Reserve Contribution	\$ 72,000
Revised General Fund Unassigned Fund Balance	\$ 2,855,983

* Expenditure Reduction and or Revenue increase will increase the reserve balance. On the contrary, expenditure increase and or revenue reduction will decrease the reserve balance.

Stormwater Management Fund Revenues	\$ 761,375
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Revised Revenues	\$	761,375
Stormwater Management Fund Expenditures	\$	734,226
Revised Expenditures	\$	734,226
Special Revenue Funds Revenues	\$	2,387,145
Revised Revenues	\$	2,387,145
Special Revenue Funds Expenditures	\$	4,971,178
Revised Expenditures	\$	4,971,178
Speed Camera Fund Revenues	\$	1,940,650
Revised Revenues	\$	1,940,650
Speed Camera Fund Expenditures	\$	1,495,522
Increase: Sidewalks	\$	300,000
Revised Expenditures	\$	1,795,522
ARPA Fund Revenues	\$	8,731,862
Revised Revenues	\$	8,731,862
ARPA Fund Expenditures	\$	7,088,621
Transfer: MHP Grant Project \$250,000 to Multi Family Project		
Revised Expenditures	\$	7,088,621