

FISCAL YEAR 2024 RECONCILIATION ITEMS (Final May 5, 2023)

RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL	NOTES
General Fund Revenues		\$ 29,334,849		
Property Tax Rate 57.05 reduced to 55.22 (1.83 Cent)	Mayor	\$ (511,456)		Amount equivalent to the GF expenditure reduction
Increase: potential increase Tax Duplication	Staff		\$ 106,418	
In Lieu of Road Maint	Staff	\$ 59,446		
In Lieu of Parks Maint	Staff	\$ 5,045		
In Lieu of Crossing Guard	Staff	\$ 41,927		
Increase: Tree Fund Revenue	Honzak	\$ 20,000		Cost equivalent to 1/5 of staff salary
Increase: Tree Fund Revenue	Staff	\$ 72,000		Offset the Tree Expenditure increase
Revised Revenues		\$ 29,021,811	Gen Contingency	\$145,109
<i>Change in Revenue</i>		<i>\$ (313,038)</i>		
<i>* Tree Revenue increase to \$97,000</i>				

Each cent of the tax rate equals \$279,877

RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL/FUND	NOTES
General Fund Expenditures		\$ 32,170,747		
Equipment Replacement Reserve (ERR) Expenditure				
Decrease: Recreation Bus Large (ERR)	Seamens, Honzak	\$ -	(140,000)	
Decrease: Recreation Bus Small (ERR)	Seamens, Honzak	\$ -	120,000	Replace large bus with small bus with a lift
Decrease: Recreation Bus Small (ERR)	Seamens, Honzak	\$ -	(120,000)	Delay one year
Decrease: Police 2 Vehicles (ERR)	Gibson, Honzak	\$ -	(140,000)	Delay one year
Decrease: Roll Off Trailer (ERR)	Honzak	\$ -	(83,373)	Delay one year
Total Equipment Replacement Reserve Expenditure Reduction			\$ (363,373)	
Public Works				
Decrease: Sustainability Department-PW	Gibson, Small, Honzak	\$ (40,000)		Program Cost Reduction
Decrease: Sustainability Manager-PW	Dyballa	\$ (25,000)		Salary & Fringe Reduction
Recreation				
Increase: Snacks (Recreation Volunteer Services)-Recreation	Fulcher	\$ 1,000		Addition
Housing & Community Development				
Decrease: Special Events & Programs \$45,000 (HCD Planning)	Fulcher	\$ (15,000)		Transit and Pedestrian Project
Increase: Part-Time Grant Coordinator to Full-Time	Small	\$ 52,000		
Inter-Departmental				
Increase: Inter-Departmental- Tax Rebate Incentive	Gibson	\$ 35,000		Reduce half of proposed cost \$140,000
Decrease: General Contingency	Staff	\$ (1,565)		GF Revenue Reduction (\$146,674-\$145,109)
Capital Improvement Project				
Decrease: Bike Improvement-CIP	Fulcher, Small, Honzak	\$ (40,000)		Move to ARPA Fund

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Decrease: Metro Branch Trail City Match 20%-HCD	Small	\$ (12,000)		Move to ARPA Fund
Decrease: Maple Ave Connectivity Project City Match 20%-HCD	Small	\$ (50,000)		Move to ARPA Fund
Decrease: New Hampshire Ave- City Match Fund-HCD	Small	\$ (61,200)		Move to ARPA Fund
Decrease: Neighborhood Comm Ctr Improvement-CIP	Dyballa	\$ (57,457)		Move to ARPA Fund
Decrease: Mobile Computers-Police	Small	\$ (25,000)		Move to SCF
Decrease: Field Radio Equipment-Police	Small	\$ (37,500)		Move to SCF
Decrease: Public Space Management Plan Implementation -HCD	Dyballa, Mayor	\$ (30,000)		
Decrease: Work Order -PW	Staff	\$ (32,000)		
Personnel Cost On-Hold for Six Months				
Decrease: 6 months hold on vacant positions				
Policy & Data Analyst-City Admin	Mayor	\$ (66,298)		Position on hold for 6 month
Building Maintenance Specialist-PW	Mayor	\$ (54,812)		Position on hold for 6 month
Licensing Specialist-HCD	Mayor	\$ (53,189)		Position on-hold
<i>Change in Expenditures (Impact Unassigned Reserve)</i>			\$ (513,021)	
<i>Total Equipment Replacement Reserve Expenditure Reduction</i>			\$ (363,373)	ERR expenditure reduction does not affect the tax rate
Change in Expenditures in General Fund			\$ (876,394)	
Revised Total GF Expenditures			\$ 31,294,353	
Revised GF Expenditures		\$ 31,657,726		
<i>Change in Expenditures (Impact Unassigned Reserve)</i>		\$ (513,021)	(1.83)	Rate Reduction from Proposed Tax Rate

Proposed General Fund Unassigned Fund Balance		\$ 3,943,366		
*Expenditure Reduction with (), Expenditure Increase without ()		\$ 513,021		
*Revenue Reduction with (), Revenue Increase without ()		\$ (313,038)		
Revised General Fund Unassigned Fund Balance		\$ 4,143,349		

* Expenditure Reduction and or Revenue increase will increase the reserve balance. Expenditure increase and or revenue reduction will decrease the reserve balance.

RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL/FUND	NOTES
ARPA Fund Revenues		\$ 1,100		
Revised Revenues		\$ 1,100		

ARPA Fund Expenditures		\$ 7,901,789		
Decrease: Street Rehab	Dyballa	\$ (100,000)		
Decrease: New Sidewalks	Dyballa	\$ (100,000)		
Increase: 4 Bulletin Board	Fulcher, Honzak	\$ 20,000		

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RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL	NOTES
Increase: Neighborhood Comm Ctr Improvement	Dyballa	\$ 57,457		Move from the General Fund
Increase: Bike Improvement-CIP	Honzak	\$ 40,000		Move from the General Fund
Increase: Metro Branch Trail City Match 20%-HCD	Small	\$ 12,000		Move from the General Fund
Increase: Maple Ave Connectivity Project City Match 20%-HCD	Small	\$ 50,000		Move from the General Fund
Increase: New Hampshire Ave- City Match Fund-HCD	Small	\$ 61,200		Move from the General Fund
Revised Expenditures		\$ 7,942,446		

Special Revenue Funds Revenues		\$ 1,914,233		
Revised Revenues		\$ 1,914,233		

Special Revenue Funds Expenditures		\$ 2,119,471		
Revised Expenditures		\$ 2,119,471		

Speed Camera Fund Revenues		\$ 2,151,000		
Revised Revenues		\$ 2,151,000		

Speed Camera Fund Expenditures		\$ 1,663,182		
Increase: Mobile Computers-Police	Small	\$ 25,000		Move from the General Fund
Increase: Field Radio Equipment-Police	Small	\$ 37,500		Move from the General Fund
Revised Expenditures		\$ 1,725,682		

Stormwater Management Fund Revenues		\$ 778,000		
Revised Revenues		\$ 778,000		

Stormwater Management Fund Expenditures		\$ 781,781		
Revised Expenditures		\$ 781,781		

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The Adopted Tax rate is 55.22 which is a reduction of 1.83 cents from the Proposed Rate of 57.05.

- Total GF Revenue is \$29,021,811
- Total GF Expenditure is \$31,294,353
- Total Unassigned Reserve is approximately \$4.14 million