

FISCAL YEAR 2024 RECONCILIATION ITEMS

RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL	NOTES
General Fund Revenues		\$ 29,334,849		
Property Tax Rate 57.05 reduced to CYTR @51.83			(1,459,026)	
Property Tax Rate 57.05 reduced to 53.97	Mayor	\$ (861,404)	(861,404)	
Property Tax Rate CYTR + CPI (5.1%) @56.63	Gibson		(116,394)	
Increase: potential increase Tax Duplication	Staff	\$ 106,418		
Revised Revenues		\$ 28,579,863		
Change in Expenditures		\$ (754,986)		
* Tree Fund Revenue \$25,000				

Each cent of the tax rate equals \$279,877

RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	SUBTOTAL/FUND	NOTES
General Fund Expenditures		\$ 32,170,747		
Decrease: Recreation Bus Large (ERR)	Seamens	\$ -	(140,000)	
Decrease: Recreation Bus Small (ERR)	Seamens	\$ -	(120,000)	
Decrease: Trash Truck (ERR)	Gibson, Honzak	\$ -	(315,000)	
Decrease: Police 2 Vehicles (ERR)	Gibson, Honzak	\$ -	(140,000)	
Decrease: 3rd Floor Renovation (FMR)	Gibson	\$ -	(75,000)	
Decrease: Tree Expenditure (Tree Fund)	Honzak	\$ -	(97,000)	* Tree Fund Revenue \$25,000
Decrease: 50% Code Enforcement Services	Seamens	\$ (153,627)		
Decrease: Code Enforcement Services (1 Position, 1/2 Year)	Honzak, Seamens	\$ (63,720)		
Decrease: Code Enforcement Vehicle Purchase (1)	Honzak, Seamens	\$ (24,000)		
Decrease: 6 months hold on vacant positions	Mayor	\$ -		Research by Lori
Decrease: GF CIP Items Totalled \$462,157	Small			
Metro Branch Trail City Match 20%	Small	\$ (12,000)		
Street Light Upgrade	Small	\$ (20,000)		
Parking Enforcement Lease Vehicle Purchase	Small	\$ (24,000)		
Enhanced Datacenter Security & Firewall	Small	\$ (25,000)		
Mobile Computers	Small	\$ (25,000)		
Public Space Management Plan Implementation	Small	\$ (30,000)		
Work Order System (NEW)	Small	\$ (32,000)		
Field Radio Equipment	Small	\$ (37,500)		
Bike Improvements City Match	Small	\$ (40,000)		
Code Enforcement -Purchase 2 Lease Vehicles	Small	\$ (48,000)		
Maple Ave Connectivity Project City Match 20%	Small	\$ (50,000)		
Neighborhood Commercial Center Program Rebate	Small	\$ (57,457)		
New Hampshire Ave- City Match Fund	Small	\$ (61,200)		
Decrease: Neighborhood Comm Ctr Improvement	Dyballa	\$ (57,457)		
Increase: Tax Rebate Incentive	Gibson	\$ 140,000		
Increase: Snacks (Recreation Volunteer Services)	Fulcher	\$ 1,000		
Decrease: Bike Improvement	Fulcher	\$ (40,000)		
Decrease: Police Officer (Captain)	Honzak	\$ (115,304)		
Decrease: Economic Specialist	Dyballa	\$ (103,313)		
Decrease: Sustainability Department	Small	\$ (352,572)		
Revised Expenditures		\$ 30,939,598		
Change in Expenditures		\$ (1,231,149)	\$ (887,000)	

Proposed General Fund Unassigned Fund Balance	\$ 3,943,366		
*Expenditure Reduction with (), Expenditure Increase without ()	\$ 1,231,149		
*Revenue Reduction with (), Revenue Increase without ()	\$ (754,986)		
Revised General Fund Unassigned Fund Balance	\$ 4,419,529		

* Expenditure Reduction and or Revenue increase will increase the reserve balance. On the contrary, expenditure increase and or revenue reduction will decrease the reserve balance.

Stormwater Management Fund Revenues	\$ 778,000		
Revised Revenues	\$ 778,000		
Stormwater Management Fund Expenditures	\$ 781,781		
Revised Expenditures	\$ 781,781		
Special Revenue Funds Revenues	\$ 1,914,233		
Revised Revenues	\$ 1,914,233		
Special Revenue Funds Expenditures	\$ 2,119,471		
Decrease: 3rd Floor Renovation (SRF)	Gibson	\$ (125,000)	
Revised Expenditures	\$ 1,994,471		
Speed Camera Fund Revenues	\$ 2,151,000		
Revised Revenues	\$ 2,151,000		
Speed Camera Fund Expenditures	\$ 1,663,182		
Revised Expenditures	\$ 1,663,182		
ARPA Fund Revenues	\$ 1,100		
Revised Revenues	\$ 1,100		
ARPA Fund Expenditures	\$ 7,901,789		
Decrease: Street Rehab	Dyballa	\$ (100,000)	
Decrease: New Sidewalks	Dyballa	\$ (100,000)	
Increase: Neighborhood Comm Ctr Improvement	Dyballa	\$ 57,457	
Decrease: Street Rehab	Small, Fulcher	\$ (350,000)	
Decrease: Traffic Calming	Small	\$ (300,000)	
Decrease: ADA & New Sidewalk Traffic Calming	Gibson	\$ (187,000)	
Decrease: Street Rehab	Gibson	\$ (270,000)	
Increase: 4 Bulletin Board	Fulcher, Honzak	\$ 20,000	
Revised Expenditures	\$ 6,652,246		

Original Proposed GF Budget Revenues \$ 29,334,849
Original Proposed GF Budget Expenditures \$ 32,170,747

Property Tax Revenue assuming 57.05 cent rate \$ 15,966,350
Property Tax Revenue assuming 53.97 cent rate \$ 15,104,946
Property Tax Revenue assuming 51.83 cent rate \$ 14,507,324
Property Tax Revenue assuming CYTR plus CPI @56.63 \$ 15,849,956

Difference in revenue between 57.05 and 53.97 \$ (861,404)
Change in revenue from proposed budget \$ (754,986)

Difference in revenue between 57.05 and 51.83 \$ (1,459,026)
Change in revenue from proposed budget \$ (1,352,608)

City Reserve Policy 17% of General Fund Revenue \$ 4,858,577
City's Estimated Reserve Balance at FY23 year end \$ 4,419,529

Estimated Other Fund Fund Balance FY24
Stormwater Management Fund \$ 111,972
Special Revenue Funds \$ 786,961
Speed Camera Fund \$ 737,382
ARPA Fund \$ 6,909,775

Notes:

FY23 tax rate is 53.97
FY24 proposed tax rate is 57.05; the Constant Yield Tax rate is 51.83
\$279,877 equals a cent on the tax rate

Mayor Proposed FY23 Budget Items Review
FY23 Personnel Cost Savings
FY23 Projects Delay or not Completed \$