



Takoma Park City Council Meeting – January 25, 2023 Agenda Item 2

Work Session

2023 Housing & Economic Development Strategic Plan Update

Recommended Council Action

Receive the presentation.

Context with Key Issues

In 2019, the Takoma Park City Council approved the Housing & Economic Development Strategic Plan (“Strategic Plan”) in Resolution 2019-47. The Strategic Plan was the culmination of three years of research, community engagement, Council discussion, and staff planning to outline priorities for the Housing & Community Development Department (HCD) for the next decade. The Strategic Plan process involved a review of existing conditions with an exploration of the strengths and weaknesses of Takoma Park within broader regional and national contexts and trends. The Strategic Plan identified three overarching themes:

1. **PRESERVE** existing businesses and affordable housing in Takoma Park, including in revitalizing areas
2. **PRODUCE** more housing and opportunities for businesses to start and grow across the income spectrum and in neighborhoods across the City to meet the diverse housing and economic needs
3. **PROTECT** renters, homeowners, and local businesses from discrimination and displacement; and protect our environment from destruction.

The Housing and Economic Development divisions of HCD will provide an update to City Council on recent accomplishments related to the implementation of the Strategic Plan, as well as an overview of planned activities and priorities for the coming calendar year.

Council Priority

A Livable Community for All, Fiscally Sustainable Government, Environmentally Sustainable Community, Community Development for an Improved and Equitable Quality of Life

Environmental Considerations

The Strategic Plan outlines several Objectives and Strategies related to environmental protection, including a focus on energy-efficient residential building improvements and new development efforts adhering to the City’s Sustainability and Climate Action Plan.

Fiscal Considerations

This Strategic Plan update has no direct impact on the current FY23 approved budget. However, the Strategic Plan Objectives are designed to increase the productive tax base for the City of Takoma

Park. Additionally, implementation of the Strategic Plan guides HCD Department budget planning and requests.

Racial Equity Considerations

The Strategic Plan specifically calls for all Objectives to be implemented through a race equity lens. Additionally, many of the Objectives and Strategies are tied to increasing investment in low-income or minority populations within the City.

Attachments and Links

[Housing & Economic Development Strategic Plan Webpage](#)

[Housing & Economic Development Strategic Plan](#)

[Resolution 2019-47: Resolution Adopting the City of Takoma Park Housing and Economic Development Strategic Plan](#)