

# ARPA Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>% Change</u> <u>Proj FY23-24</u>
<b><u>REVENUES</u></b>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Use of money and property	-	-	272	-	1,100	1,100	-	-
Charges for service	-	-	-	-	-	-	-	-
Intergovernmental (Treasury)	-	-	791,662	8,731,862	8,738,397	-	(8,738,397)	-100.0%
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	-	791,934	8,731,862	8,739,497	1,100	(8,738,397)	-100.0%
<b><u>EXPENDITURES</u></b>								
Administrative Salaries & Fringe	-	-	326,503	636,680	175,727	402,412	226,685	129.0%
General Government	-	-	-	2,838,999	1,319,800	507,212	(812,588)	-61.6%
Police	-	-	-	350,000	102,500	275,000	172,500	168.3%
Public Works	-	-	-	500,000	150,000	350,000	200,000	133.3%
Housing and Community Developmen	-	-	465,159	1,797,001	1,134,001	1,288,000	153,999	13.6%
Recreation	-	-	-	145,000	170,000	150,000	(20,000)	-11.8%
Library	-	-	-	189,000	36,835	189,165	152,330	413.5%
Capital outlay	-	-	-	3,623,825	1,623,824	4,780,657	3,156,833	194.4%
Total Expenditures	-	-	791,662	10,080,505	4,712,687	7,942,446	3,229,759	68.5%
Excess (deficiency) of revenues over expenditures	-	-	272	(1,348,643)	4,026,810	(7,941,346)	(11,968,156)	-297.2%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	272	(1,348,643)	4,026,810	(7,941,346)	(11,968,156)	-297.2%
<b><u>FUND BALANCE</u></b>								
Beginning of year	-	-	-	272	272	4,027,082	4,026,810	1480444.9%
End of year	-	-	272	(1,348,371)	4,027,082	(3,914,264)	(7,941,346)	-197.2%
Total Unearned Revenue**			6,756,300	5,407,929	10,783,382	6,869,118	(3,914,264)	-36.3%

\*\*Note: The City received the first tranche of the ARPA Fund totaling \$8,731,862 in FY22 and received the second tranche \$8,739,862 in FY23. Governemantal funds report advanced revenue in connection with receivables that are not considered to be available to liquidate liabilities of the current period. Also, it defers revenue recognition in connection with reources that have been received but not earned to unearned revenue. In FY22 the reported unearned revenue in the ARPA Fund is \$6,756,300.