

General Fund Summary

	Audited <u>FY20</u>	Audited <u>FY21</u>	Audited <u>FY22</u>	Adjusted <u>FY23</u>	Projected <u>FY23</u>	Adopted <u>FY24</u>	Change <u>Proj FY23-24</u>	% Change <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	17,834,681	18,320,304	19,067,714	19,239,815	19,371,485	20,659,469	1,287,984	6.6%
Licenses and permits	66,942	88,799	72,085	86,104	73,804	65,704	(8,100)	-11.0%
Fines and forfeitures	174,189	170,636	140,273	181,000	164,000	164,000	0	0.0%
Use of money and property	345,338	25,274	(22,261)	216,000	245,000	250,000	5,000	2.0%
Charges for service	980,290	461,223	776,884	1,017,370	1,162,787	1,021,272	(141,515)	-12.2%
Intergovernmental	6,322,336	6,366,173	7,800,039	6,479,949	6,542,322	6,519,366	(22,956)	-0.4%
Miscellaneous	163,187	61,324	133,771	109,000	300,691	342,000	41,309	13.7%
Total Revenues	25,886,963	25,493,733	27,968,505	27,329,238	27,860,089	29,021,811	1,161,722	4.2%
<u>EXPENDITURES</u>								
General Government	3,009,773	3,440,444	3,777,077	4,503,700	4,254,555	4,433,239	178,684	4.2%
Police	8,385,135	8,407,906	8,520,321	8,748,579	8,794,617	9,299,721	505,104	5.7%
Public Works	4,941,626	4,675,978	5,419,604	6,345,191	5,836,563	5,784,558	(52,005)	-0.9%
Recreation	1,768,952	1,239,885	1,871,810	2,086,381	2,025,404	2,160,020	134,616	6.6%
Housing and Community Development	1,683,213	1,573,904	1,475,306	2,688,201	2,061,577	2,640,193	578,616	28.1%
Communications	529,330	559,155	683,625	799,712	800,275	820,981	20,706	2.6%
Library	1,317,662	1,274,197	1,316,273	1,439,062	1,429,194	1,491,232	62,038	4.3%
Non-Departmental	1,157,120	1,897,265	1,170,784	1,358,181	1,149,700	1,393,369	243,669	21.2%
Capital Outlay**	2,555,994	2,633,828	1,883,864	7,921,778	7,627,483	2,529,377	(5,098,106)	-66.8%
Debt Service	916,403	742,990	891,309	740,712	740,712	741,663	951	0.1%
Total Expenditures	26,265,208	26,445,552	27,009,973	36,631,497	34,720,080	31,294,353	(3,425,727)	-9.9%
Excess (deficiency) of revenues over expenditures	(378,245)	(951,819)	958,532	(9,302,259)	(6,859,991)	(2,272,542)	4,587,449	-66.9%
<u>OTHER FINANCING SOURCES (USES)</u>								
Bond proceeds	-	-	-	-	-	-	-	-
Capital lease	-	-	-	-	-	-	-	-
Sale of property	-	-	18,343	-	-	-	-	-
Operating transfers in (out)	-	-	(65,000)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(46,657)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(378,245)	(951,819)	911,875	(9,302,259)	(6,859,991)	(2,272,542)	4,587,449	-66.9%
<u>FUND BALANCE</u>								
Beginning of year	20,742,258	20,364,013	19,412,194	20,324,069	20,324,069	13,464,078	(6,859,991)	-33.8%
End of year	20,364,013	19,412,194	20,324,069	11,021,810	13,464,078	11,191,536	(2,272,542)	-16.9%

**Note: In Fiscal Year 24, out of the total Capital Outlay of \$3.3 million, \$1 million is budgeted for the Library Construction which is funded partially by 2017 Series Bond designated to the restricted bond.

General Fund Summary-Expenditures

	Audited <u>FY20</u>	Audited <u>FY21</u>	Audited <u>FY22</u>	Adjusted <u>FY23</u>	Projected <u>FY23</u>	Adopted <u>FY24</u>	Change <u>Proj FY23-24</u>	% Change <u>Proj FY23-24</u>
General Government								
1110 Legislative								
Personnel Expenses	115,144	119,536	126,212	208,421	208,421	228,925	20,504	9.8%
Other Operating Expenses	62,146	110,921	59,446	186,966	154,348	96,115	(58,233)	-37.7%
Total	177,290	230,457	185,658	395,387	362,769	325,040	(37,729)	-10.4%
1120 City Administration								
Personnel Expenses	517,368	542,247	613,699	653,298	653,298	673,051	19,753	3.0%
Other Operating Expenses	118,037	154,149	181,508	140,957	140,807	133,501	(7,306)	-5.2%
Total	635,405	696,396	795,207	794,255	794,105	806,552	12,447	1.6%
1130 Finance								
Personnel Expenses	542,149	536,050	570,098	581,007	576,007	598,945	22,938	4.0%
Other Operating Expenses	77,844	96,322	126,820	186,164	165,057	159,800	(5,257)	-3.2%
Total	619,993	632,372	696,918	767,171	741,064	758,745	17,681	2.4%
1140 Legal								
Personnel Expenses	-	-	-	-	-	-	-	0.0%
Other Operating Expenses	248,106	406,617	393,979	460,000	460,000	469,100	9,100	2.0%
Total	248,106	406,617	393,979	460,000	460,000	469,100	9,100	2.0%
1150 Information System								
Personnel Expenses	442,439	470,468	481,137	532,662	469,578	549,455	79,877	17.0%
Other Operating Expenses	212,278	253,966	288,354	366,079	354,579	358,500	3,921	1.1%
Total	654,717	724,434	769,491	898,741	824,157	907,955	83,798	10.2%
1160 Human Resources								
Personnel Expenses	315,635	332,582	431,005	453,408	349,394	501,383	151,989	43.5%
Other Operating Expenses	97,481	135,945	145,317	362,536	354,805	300,021	(54,784)	-15.4%
Total	413,116	468,527	576,322	815,944	704,199	801,404	97,205	13.8%
1170 City Clerk								
Personnel Expenses	242,762	263,038	310,641	348,426	338,298	338,757	459	0.1%
Other Operating Expenses	18,383	18,406	60,232	23,777	29,963	25,686	(4,277)	-14.3%
Total	261,145	281,444	370,873	372,203	368,261	364,443	(3,818)	-1.0%
Total General Government	3,009,772	3,440,247	3,788,448	4,503,701	4,254,555	4,433,239	178,684	4.2%
Police								
2100 Office of Chief								
Personnel Expenses	669,914	661,446	829,906	747,017	747,017	786,982	39,965	5.3%
Other Operating Expenses	264,589	334,072	367,802	94,223	99,223	95,048	(4,175)	-4.2%
Total	934,503	995,518	1,197,708	841,240	846,240	882,030	35,790	4.2%
2200 Communications								
Personnel Expenses	587,071	508,669	551,979	659,216	673,941	676,341	2,400	0.4%
Other Operating Expenses	23,233	30,966	6,940	9,495	9,495	10,895	1,400	14.7%
Total	610,304	539,635	558,919	668,711	683,436	687,236	3,800	0.6%
2300 Operations/Patrol								
Personnel Expenses	3,922,174	3,768,231	3,756,835	4,347,924	4,306,739	4,635,783	329,044	7.6%
Other Operating Expenses	112,510	122,496	190,305	172,610	227,587	192,295	(35,292)	-15.5%
Total	4,034,684	3,890,727	3,947,140	4,520,534	4,534,326	4,828,078	293,752	6.5%

General Fund Summary-Expenditures

	Audited <u>FY20</u>	Audited <u>FY21</u>	Audited <u>FY22</u>	Adjusted <u>FY23</u>	Projected <u>FY23</u>	Adopted <u>FY24</u>	Change <u>Proj FY23-24</u>	% Change <u>Proj FY23-24</u>
2400 CID Investigations								
Personnel Expenses	1,491,678	1,616,319	1,416,585	1,610,487	1,627,483	1,728,044	100,561	6.2%
Other Operating Expenses	47,414	58,245	68,488	73,387	85,506	75,677	(9,829)	-11.5%
Total	1,539,092	1,674,564	1,485,073	1,683,874	1,712,989	1,803,721	90,732	5.3%
2500 Administration								
Personnel Expenses	754,345	676,072	740,561	769,220	727,824	793,007	65,183	9.0%
Other Operating Expenses	99,415	111,532	107,267	81,548	95,204	114,324	19,120	20.1%
Total	853,760	787,604	847,828	850,768	823,028	907,331	84,303	10.2%
2600 Neighborhood Services								
Personnel Expenses	378,795	461,462	455,034	177,953	189,598	185,826	(3,772)	-2.0%
Other Operating Expenses	33,997	58,393	28,616	5,499	5,000	5,499	499	10.0%
Total	412,792	519,855	483,650	183,452	194,598	191,325	(3,273)	-1.7%
Total Police	8,385,135	8,407,906	8,520,318	8,748,579	8,794,617	9,299,721	505,104	5.7%
Public Works								
3100 Administration								
Personnel Expenses	254,642	289,030	414,477	454,610	431,774	448,611	16,837	3.9%
Other Operating Expenses	58,029	42,592	43,471	82,392	75,889	85,184	9,295	12.2%
Total	312,671	331,622	457,948	537,002	507,663	533,795	26,132	5.1%
3200 Building Maintenance								
Personnel Expenses	424,912	419,940	319,040	516,568	480,359	474,618	(5,741)	-1.2%
Other Operating Expenses	432,547	448,960	454,567	470,326	505,950	534,930	28,980	5.7%
Total	857,459	868,900	773,607	986,894	986,309	1,009,548	23,239	2.4%
3300 Equipment Maintenance								
Personnel Expenses	247,506	304,910	305,254	316,618	316,618	327,706	11,088	3.5%
Other Operating Expenses	186,179	204,182	265,194	220,480	236,500	252,405	15,905	6.7%
Total	433,685	509,092	570,448	537,098	553,118	580,111	26,993	4.9%
3400 Right of Way								
Personnel Expenses	654,728	607,021	712,481	735,805	671,445	723,632	52,187	7.8%
Other Operating Expenses	372,856	232,854	236,188	269,370	239,300	249,441	10,141	4.2%
Total	1,027,584	839,875	948,669	1,005,175	910,745	973,073	62,328	6.8%
3500 Solid Waste								
Personnel Expenses	833,096	870,471	856,620	827,057	855,657	856,327	670	0.1%
Other Operating Expenses	420,191	437,455	453,661	426,558	367,138	421,901	54,763	14.9%
Total	1,253,287	1,307,926	1,310,281	1,253,615	1,222,795	1,278,228	55,433	4.5%
3600 Sustainability								
Personnel Expenses	151,087	149,724	175,159	202,487	101,231	144,097	42,866	42.3%
Other Operating Expenses	57,072	70,909	183,816	463,475	287,871	143,475	(144,396)	-50.2%
Total	208,159	220,633	358,975	665,962	389,102	287,572	(101,530)	-26.1%
3700 Vegetation Management								
Personnel Expenses	244,686	212,965	380,905	409,026	389,900	402,900	13,000	3.3%
Other Operating Expenses	29,108	24,452	30,153	79,980	74,300	80,020	5,720	7.7%
Total	273,794	237,417	411,058	489,006	464,200	482,920	18,720	4.0%

General Fund Summary-Expenditures

	Audited <u>FY20</u>	Audited <u>FY21</u>	Audited <u>FY22</u>	Adjusted <u>FY23</u>	Projected <u>FY23</u>	Adopted <u>FY24</u>	Change <u>Proj FY23-24</u>	% Change <u>Proj FY23-24</u>
3800 Urban Forest								
Personnel Expenses	96,802	74,471	116,470	132,589	132,574	117,650	(14,924)	-11.3%
Other Operating Expenses	191,047	117,276	233,823	243,775	200,915	224,300	23,385	11.6%
Total	287,849	191,747	350,293	376,364	333,489	341,950	8,461	2.5%
3900 City Engineer								
Personnel Expenses	203,955	150,455	170,439	181,075	155,137	178,860	23,723	15.3%
Other Operating Expenses	83,183	18,308	67,881	313,000	314,005	118,501	(195,504)	-62.3%
Total	287,138	168,763	238,320	494,075	469,142	297,361	(171,781)	-36.6%
Total Public Works	4,941,626	4,675,978	5,419,599	6,345,191	5,836,563	5,784,558	(52,005)	-0.9%
Recreation								
4100 Administration								
Personnel Expenses	481,063	463,033	500,996	506,494	506,494	531,547	25,053	4.9%
Other Operating Expenses	78,298	102,748	83,812	99,177	98,560	96,340	(2,220)	-2.3%
Total	559,361	565,781	584,808	605,671	605,054	627,887	22,833	3.8%
4200 Outreach								
Personnel Expenses	209,997	170,469	165,104	172,906	172,906	140,708	(32,198)	-18.6%
Other Operating Expenses	20,423	11,004	31,454	46,550	52,550	54,050	1,500	2.9%
Total	230,420	181,473	196,558	219,456	225,456	194,758	(30,698)	-13.6%
4300 Recreation Center								
Personnel Expenses	151,151	88,780	194,679	170,824	170,825	207,118	36,293	21.2%
Other Operating Expenses	26,053	9,942	23,120	45,700	46,674	51,750	5,076	10.9%
Total	177,204	98,722	217,799	216,524	217,499	258,868	41,369	19.0%
4400 Community Programs								
Personnel Expenses	158,617	140,894	131,820	206,634	175,045	174,103	(942)	-0.5%
Other Operating Expenses	45,180	12,337	42,518	66,275	64,275	67,274	2,999	4.7%
Total	203,797	153,231	174,338	272,909	239,320	241,377	2,057	0.9%
4500 Facilities and Athletic Fields								
Personnel Expenses	-	-	-	-	-	-	-	-
Other Operating Expenses	58,615	32,108	71,796	91,700	91,700	91,700	-	0.0%
Total	58,615	32,108	71,796	91,700	91,700	91,700	-	0.0%
4600 Camps								
Personnel Expenses	46,124	2,444	94,458	80,528	117,237	98,401	(18,836)	-16.1%
Other Operating Expenses	45,620	7,025	6,005	52,490	42,490	46,889	4,399	10.4%
Total	91,744	9,469	100,463	133,018	159,727	145,290	-	-
4700 After School Programs								
Personnel Expenses	69,506	8,084	121,873	117,237	116,739	121,906	5,167	4.4%
Other Operating Expenses	7,075	6,181	4,859	8,350	12,348	16,350	4,002	32.4%
Total	76,581	14,265	126,732	125,587	129,087	138,256	9,169	7.1%
4800 Community Center								
Personnel Expenses	288,647	204,258	318,561	289,116	234,061	333,483	99,422	42.5%
Other Operating Expenses	82,582	35,700	85,370	132,399	123,500	128,400	4,900	4.0%
Total	371,229	239,958	403,931	421,515	357,561	461,883	104,322	29.2%
Total Recreation	1,768,951	1,295,007	1,876,425	2,086,380	2,025,404	2,160,019	134,615	6.6%

General Fund Summary-Expenditures

	<u>Audited FY20</u>	<u>Audited FY21</u>	<u>Audited FY22</u>	<u>Adjusted FY23</u>	<u>Projected FY23</u>	<u>Adopted FY24</u>	<u>Change Proj FY23-24</u>	<u>% Change Proj FY23-24</u>
Housing and Community Development								
5400 Planning								
Personnel Expenses	327,649	326,395	303,207	371,161	197,500	377,771	180,271	91.3%
Other Operating Expenses	9,082	52,403	96,548	266,550	83,350	136,690	53,340	64.0%
Total	336,731	378,798	399,755	637,711	280,850	514,461	233,611	83.2%
5500 HCD Administration								
Personnel Expenses	149,466	81,435	183,060	325,611	300,083	388,177	88,094	29.4%
Other Operating Expenses	32,184	18,780	24,638	74,966	71,077	63,000	(8,077)	-11.4%
Total	181,650	100,215	207,698	400,577	371,160	451,177	80,017	21.6%
5600 Economic Development								
Personnel Expenses	161,920	152,554	113,704	186,567	147,046	254,317	107,271	73.0%
Other Operating Expenses	196,133	151,771	101,664	130,149	120,032	176,880	56,848	47.4%
Total	358,053	304,325	215,368	316,716	267,078	431,197	164,119	61.4%
5700 Arts & Humanities								
Personnel Expenses	72,894	54,528	67,363	79,806	73,746	81,110	7,364	10.0%
Other Operating Expenses	11,417	16,088	11,407	26,310	21,310	30,350	9,040	42.4%
Total	84,311	70,616	78,770	106,116	95,056	111,460	16,404	17.3%
5800 Housing & Community Services								
Personnel Expenses	407,472	419,858	294,579	436,650	331,987	417,142	85,155	25.7%
Other Operating Expenses	314,995	300,091	279,134	430,428	414,900	407,503	(7,397)	-1.8%
Total	722,467	719,949	573,713	867,078	746,887	824,645	77,758	10.4%
5900 Code Enforcement								
Personnel Expenses	-	-	-	329,905	280,037	259,852	(20,185)	-7.2%
Other Operating Expenses	-	-	-	30,098	20,508	47,401	26,893	131.1%
Total	-	-	-	360,003	300,545	307,253	6,708	2.2%
Total Housing & Community	1,683,212	1,573,904	1,475,304	2,688,201	2,061,576	2,640,193	578,617	28.1%
Communications 6000								
Personnel Expenses	408,603	430,168	522,253	562,219	562,219	591,846	29,627	5.3%
Other Operating Expenses	120,727	128,987	162,805	237,493	238,056	229,134	(8,922)	-3.7%
Total	529,330	559,155	685,058	799,712	800,275	820,980	20,705	2.6%
Total Communications	529,330	559,155	685,058	799,712	800,275	820,980	20,705	2.6%
Library								
7000 Library								
Personnel Expenses	1,073,370	1,071,828	1,084,356	1,136,449	1,122,449	1,185,728	63,279	5.6%
Other Operating Expenses	148,981	103,949	117,330	150,280	156,431	169,905	13,474	8.6%
Total	1,222,351	1,175,777	1,201,686	1,286,729	1,278,880	1,355,633	76,753	6.0%
7200 Computer Center								
Personnel Expenses	94,677	98,367	115,211	148,018	148,418	133,099	(15,319)	-10.3%
Other Operating Expenses	634	53	1,287	4,315	1,896	2,500	604	31.9%
Total	95,311	98,420	116,498	152,333	150,314	135,599	(14,715)	-9.8%

General Fund Summary-Expenditures

	Audited <u>FY20</u>	Audited <u>FY21</u>	Audited <u>FY22</u>	Adjusted <u>FY23</u>	Projected <u>FY23</u>	Adopted <u>FY24</u>	Change <u>Proj FY23-24</u>	% Change <u>Proj FY23-24</u>
Total Library	1,317,662	1,274,197	1,318,184	1,439,062	1,429,194	1,491,232	62,038	4.3%
Personnel Total	17,192,044	16,748,202	17,945,761	19,984,999	19,059,085	20,667,208	1,755,426	9.2%
Operating Exp Total	4,443,644	4,478,192	5,137,575	6,625,827	6,143,099	5,962,734	(180,365)	-2.9%
Departmental Total	21,635,688	21,226,394	23,083,336	26,610,826	25,202,184	26,629,942	1,427,758	5.7%
Non-Departmental								
Workers Compensation	510,870	407,884	549,273	564,800	540,000	614,100	74,100	13.7%
Other Fringe Benefits	43,341	35,684	58,545	41,000	78,200	79,000	800	1.0%
Recognition Non-Cash	1,093	17,003	4,189	10,000	1,000	8,000	7,000	700.0%
Training	958	-	4,000	6,000	6,000	6,000	-	0.0%
Tuition Reimbursement	7,578	5,724	3,672	7,000	7,000	8,000	1,000	14.3%
Litigation Hearing	153	2,500	-	2,500	2,500	2,600	100	4.0%
Emergency Supplies	8,170	1,144	-	1,000	1,300	2,500	1,200	92.3%
General Insurance	-	-	156,943	185,600	166,700	186,062	19,362	11.6%
General Contingency	-	-	-	135,281	-	145,109	145,109	100.0%
Community Festivals	17,500	-	3,390	20,000	15,000	17,000	2,000	13.3%
Fourth of July Exp	18,745	-	-	20,000	20,000	20,000	-	0.0%
Provision for Allowance	(5,670)	10,233	911	10,000	2,000	5,000	3,000	150.0%
Fees, Penalty & Bad Debt I	-	534	11,408	-	-	-	-	0.0%
Covid Emergency Assistan	55,000	435,763	200	-	-	-	-	0.0%
Grants	140,449	139,366	200,602	20,000	20,000	-	(20,000)	-100.0%
Partnership Program	87,484	65,000	-	135,000	135,000	75,000	(60,000)	-44.4%
Housing Fund Expenditure:	10,000	442,970	30,000	50,000	20,000	50,000	30,000	150.0%
Supplemental Tax Rebate I	-	-	-	-	-	35,000	35,000	0.0%
Tax Rebate Program	117,358	132,590	128,331	150,000	135,000	140,000	5,000	3.7%
Total Non-Departmental	1,013,029	1,696,395	1,151,464	1,358,181	1,149,700	1,393,371	243,671	21.2%
Capital Outlay	2,555,998	2,633,828	1,883,864	7,921,778	7,627,484	2,529,377	(5,098,107)	-66.8%
Debt Service	916,402	742,990	891,309	740,712	740,712	741,663	951	0.1%
Transfer to Other Fund	-	-	-	-	-	-	-	-
General Fund Total Expenditu	26,121,117	26,299,607	27,009,973	36,631,497	34,720,080	31,294,353	(3,425,727)	-9.9%

General Fund

Fund Balance Projection Detail

	<u>As Of</u> <u>June 30, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>As Of</u> <u>June 30, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>As Of</u> <u>June 30, 2024</u>
Emergency Reserve	541,646			541,646	50,000		591,646
Equipment Replacement Reserve	4,221,698	600,000	1,067,750	3,753,948	550,000	1,254,898	3,049,050
Designated-Subsequent Years	3,289,933			3,289,933		1,504,514	1,785,419
Facility Maintenance Reserve	399,881	128,000	240,800	287,081		107,000	180,081
NonSpendable-Prepaid, Deposits, Inventory	20,060	10,000	11,000	19,060		9,000	10,060
Housing Reserve	844,837	100,000	20,000	924,837	200,000	50,000	1,074,837
WSSC Contribution for Future Street Work	97,555			97,555			97,555
Bond Reserve (Restricted)	6,310,018		5,000,000	1,310,018		1,050,479	259,539
Total Reserved/NonSpendable Fund Balance	15,725,628	838,000	6,339,550	10,224,078	800,000	3,975,891	7,048,187
Total Unassigned Fund Balance	4,598,441		1,358,441	3,240,000	903,349		4,143,349
Total Fund Balance	20,324,069			13,464,078			11,191,536

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Funds For the Fiscal Year Beginning July 1, 2023

	<u>General Fund</u>	<u>Stormwater Management Fund</u>	<u>Special Revenue Funds</u>	<u>Speed Camera Fund</u>	<u>ARPA Fund</u>	<u>Total</u>
FY 2024 Revenues	29,021,811	778,000	1,914,233	2,151,000	1,100	33,866,144
FY 2024 Expenditures	31,294,353	781,781	2,119,471	1,725,682	7,942,446	43,863,733
Excess (deficiency) of revenues over expenditures	(2,272,542)	(3,781)	(205,238)	425,318	(7,941,346)	(9,997,589)
Other Financing Sources (Uses)						
Bond proceeds	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,272,542)	(3,781)	(205,238)	425,318	(7,941,346)	(9,997,589)
Fund Balance						
Beginning of year	13,464,078	115,753	992,199	249,564	14,810,464	29,632,058
End of year	11,191,536	111,972	786,961	674,882	6,869,118	19,634,469

Consolidated Financial Summary: All Operating Funds

	FY 2022 Audited			FY23 Projected			FY24 Adopted		
	General Fund	All Other Funds	Total	General Fund	All Other Funds	Total	General Fund	All Other Funds	Total
Revenues									
Taxes and utility fees	19,067,715	-	19,067,715	19,371,485	-	19,371,485	20,659,469	-	20,659,469
Licenses and permits	72,084	-	72,084	73,804	4,500	78,304	65,704	4,500	70,204
Fines and forfeitures	140,273	996,767	1,137,040	164,000	1,300,000	1,464,000	164,000	2,150,000	2,314,000
Use of money and property	(22,261)	796	(21,465)	245,000	2,100	247,100	250,000	2,100	252,100
Charges for service	776,884	751,700	1,528,584	1,162,787	770,625	1,933,412	1,021,272	771,000	1,792,272
Intergovernmental	7,800,039	1,535,909	9,335,948	6,542,322	11,410,708	17,953,030	6,519,366	1,910,928	8,430,294
Miscellaneous	133,771	113,436	247,207	300,691	5,805	306,496	342,000	5,805	347,805
Total Revenues	27,968,505	3,398,608	31,367,113	27,860,089	13,493,738	41,353,827	29,021,811	4,844,333	33,866,144
Transfer In	-	65,000	65,000	-	-	-	-	-	-
Total Resources	27,968,505	3,463,608	31,432,113	27,860,089	13,493,738	41,353,827	29,021,811	4,844,333	33,866,144
Use of Bond Reserve	-	-	-	5,000,000	-	5,000,000	1,050,479	-	1,050,479
Use of Reserves	-	-	-	1,859,991	-	1,859,991	1,222,063	7,725,047	8,947,110
Total (\$)	27,968,505	3,463,608	31,432,113	34,720,080	13,493,738	48,213,818	31,294,353	12,569,380	43,863,733
Expenditures									
General Government	3,788,448	326,703	4,115,151	4,254,555	1,495,627	5,750,182	4,433,239	909,724	5,342,963
Police	8,520,321	841,715	9,362,036	8,794,617	1,495,250	10,289,867	9,299,721	1,932,182	11,231,903
Public Works	5,419,604	652,760	6,072,364	5,836,563	766,580	6,603,143	5,784,558	881,781	6,666,339
Recreation	1,876,425	-	1,876,425	2,025,404	170,000	2,195,404	2,160,020	150,000	2,310,020
Housing and Community Development	1,475,306	617,473	2,092,779	2,061,577	3,119,001	5,180,578	2,640,193	2,242,406	4,882,599
Communications	685,058	-	685,058	800,275	-	800,275	820,981	-	820,981
Library	1,318,184	-	1,318,184	1,429,194	58,163	1,487,357	1,491,232	189,165	1,680,397
Inter-Departmental	1,151,454	-	1,151,454	1,149,700	-	1,149,700	1,393,369	-	1,393,369
Capital Outlay	1,883,864	661,636	2,545,500	7,627,483	6,132,604	13,760,087	2,529,377	6,264,122	8,793,499
Debt Service	891,309	-	891,309	740,712	-	740,712	741,663	-	741,663
Total Expenditures	27,009,973	3,100,287	30,110,260	34,720,080	13,237,225	47,957,305	31,294,353	12,569,380	43,863,733
Transfer Out	46,657	-	46,657	-	-	-	-	-	-
Total Use	27,056,630	3,100,287	30,156,917	34,720,080	13,237,225	47,957,305	31,294,353	12,569,380	43,863,733
Add to Reserve	911,875	363,321	1,275,196	-	256,513	256,513	-	-	-
Total (\$)	27,968,505	3,463,608	31,432,113	34,720,080	13,493,738	48,213,818	31,294,353	12,569,380	43,863,733

Stormwater Management Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>%Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	5,791	15,290	5,331	4,500	4,500	4,500	-	0.0%
Fines and forfeitures								
Use of money and property								
Charges for service	701,718	580,508	746,369	754,875	770,625	771,000	375	0.0%
Intergovernmental	-	-	-	-	-	-	-	0.0%
Miscellaneous	2,350	2,350	5,171	2,000	2,500	2,500	-	0.0%
Total Revenues	709,859	598,148	756,871	761,375	777,625	778,000	375	0.0%
<u>EXPENDITURES</u>								
Public Works	377,946	392,447	552,760	617,092	606,580	531,781	(74,799)	-12.3%
Capital outlay	219,878	5,997	143,098	774,902	774,902	250,000	(524,902)	-67.7%
Total Expenditures	597,824	398,444	695,858	1,391,994	1,381,482	781,781	(599,701)	-43.4%
Excess (deficiency) of revenues over expenditures	112,035	199,704	61,013	(630,619)	(603,857)	(3,781)	600,076	-99.4%
<u>OTHER FINANCING SOURCES (USES)</u>								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	65,000	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	65,000	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing use	112,035	199,704	126,013	(630,619)	(603,857)	(3,781)	600,076	99.4%
<u>FUND BALANCE</u>								
Beginning of year	281,859	393,893	593,597	719,610	719,610	115,753	(603,857)	-83.9%
End of year	393,893	593,597	719,610	88,991	115,753	111,972	(3,781)	-3.3%

Note: Beginning Fiscal Year 2022, stormwater fee will be recalculated to support the increase project costs

Speed Camera Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>%Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-		
Fines and forfeitures-Red Light	-	-	-	840,000	450,000	1,300,000	850,000	188.9%
Fines and forfeitures-Speed Camera	886,614	817,201	996,767	1,100,000	850,000	850,000	-	0.0%
Use of money and property	35,408	878	796	650	1,000	1,000	-	0.0%
Charges for service	-	-	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	-	-	-	0.0%
Total Revenues	922,022	818,079	997,563	1,940,650	1,301,000	2,151,000	850,000	65.3%
<u>EXPENDITURES</u>								
Police	850,163	796,863	841,715	1,471,733	1,392,750	1,657,182	264,432	19.0%
Capital Outlay	42,837	26,946	55,990	336,000	326,000	68,500	(257,500)	-79.0%
Total Expenditures	893,000	823,809	897,705	1,807,733	1,718,750	1,725,682	6,932	0.4%
Excess (deficiency) of revenues over expenditures	29,022	(5,730)	99,858	132,917	(417,750)	425,318	843,068	-201.8%
<u>OTHER FINANCING SOURCES (USES)</u>								
Bond proceeds	-	-	-	-	-	-	-	
Operating transfers in (out)	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	29,022	(5,730)	99,858	132,917	(417,750)	425,318	843,068	-201.8%
<u>FUND BALANCE</u>								
Beginning of year	544,164	573,186	567,456	667,314	667,314	249,564	(417,750)	-62.6%
End of year	573,186	567,456	667,314	800,231	249,564	674,882	425,318	170.4%

Fund Balance is restricted for Public Safety Purposes, including Police Equipment in the the Capital Improvement Plan designated as funded by the Speed Camera Fund.

Special Revenue Funds Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY22-24</u>	<u>% Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Use of money and property	-	-	-	-	-	-	-	-
Charges for service	-	-	-	-	-	-	-	-
Intergovernmental	4,208,991	760,905	744,247	3,879,508	2,672,311	1,910,928	(761,383)	-28.5%
Miscellaneous	9,266	7,839	107,993	45,000	3,305	3,305	0	0.0%
Total Revenues	4,218,257	768,744	852,240	3,924,508	2,675,616	1,914,233	(761,383)	-28.5%
<u>EXPENDITURES</u>								
General Government	-	-	-	-	100	100	0	0%
Police	-	-	-	-	-	-	-	-
Public Works	-	-	100,000	10,000	10,000	0	(10,000)	-100.0%
Housing and Community Dev	16,454	22,709	152,314	2,601,428	1,985,000	954,406	(1,030,594)	-51.9%
Recreation	-	-	-	-	-	-	-	0.0%
Library	-	-	-	20,000	21,328	0	(21,328)	-100.0%
Capital outlay	4,165,857	603,348	462,548	4,085,504	3,407,878	1,164,965	(2,242,913)	-65.8%
Total Expenditures	4,182,311	626,057	714,862	6,716,932	5,424,306	2,119,471	(3,304,835)	-60.9%
Excess (deficiency) of revenues over expenditures	35,946	142,687	137,378	(2,792,424)	(2,748,690)	(205,238)	2,543,452	-92.5%
<u>OTHER FINANCING SOURCES (USES)</u>								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Total Other Financing Sources (l	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other finan	35,946	142,687	137,378	(2,792,424)	(2,748,690)	(205,238)	2,543,452	-93%
<u>FUND BALANCE</u>								
Beginning of year	3,424,877	3,460,823	3,603,510	3,740,888	3,740,888	992,198	(2,748,690)	-73%
End of year	3,460,823	3,603,510	3,740,888	948,464	992,198	786,960	(205,238)	-21%

Note: As of June 30, 2024, the ending fund reserve restricted for cable equipment purchases will be \$759,268, and other Capital Improvement Project will be \$27,693. The fund balance reduction is due to the use of \$2.5 million for the Library Construction Project.

ARPA Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>% Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Use of money and property	-	-	272	-	1,100	1,100	-	-
Charges for service	-	-	-	-	-	-	-	-
Intergovernmental (Treasury)	-	-	791,662	8,731,862	8,738,397	-	(8,738,397)	-100.0%
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	-	791,934	8,731,862	8,739,497	1,100	(8,738,397)	-100.0%
<u>EXPENDITURES</u>								
Administrative Salaries & Fringe	-	-	326,503	636,680	175,727	402,412	226,685	129.0%
General Government	-	-	-	2,838,999	1,319,800	507,212	(812,588)	-61.6%
Police	-	-	-	350,000	102,500	275,000	172,500	168.3%
Public Works	-	-	-	500,000	150,000	350,000	200,000	133.3%
Housing and Community Developmen	-	-	465,159	1,797,001	1,134,001	1,288,000	153,999	13.6%
Recreation	-	-	-	145,000	170,000	150,000	(20,000)	-11.8%
Library	-	-	-	189,000	36,835	189,165	152,330	413.5%
Capital outlay	-	-	-	3,623,825	1,623,824	4,780,657	3,156,833	194.4%
Total Expenditures	-	-	791,662	10,080,505	4,712,687	7,942,446	3,229,759	68.5%
Excess (deficiency) of revenues over expenditures	-	-	272	(1,348,643)	4,026,810	(7,941,346)	(11,968,156)	-297.2%
<u>OTHER FINANCING SOURCES (USES)</u>								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing use:	-	-	272	(1,348,643)	4,026,810	(7,941,346)	(11,968,156)	-297.2%
<u>FUND BALANCE</u>								
Beginning of year	-	-	-	272	272	4,027,082	4,026,810	1480444.9%
End of year	-	-	272	(1,348,371)	4,027,082	(3,914,264)	(7,941,346)	-197.2%
Total Unearned Revenue**			6,756,300	5,407,929	10,783,382	6,869,118	(3,914,264)	-36.3%

**Note: The City received the first tranche of the ARPA Fund totaling \$8,731,862 in FY22 and received the second tranche \$8,739,862 in FY23. Governmental funds report advanced revenue in connection with receivables that are not considered to be available to liquidate liabilities of the current period. Also, it defers revenue recognition in connection with resources that have been received but not earned to unearned revenue. In FY22 the reported unearned revenue in the ARPA Fund is \$6,756,300.