

## General Fund Summary

	Audited FY20	Audited FY21	Audited FY22	Adjusted FY23	Projected FY23	Adopted FY24	Change Proj FY23-24	% Change Proj FY23-24
<b>REVENUES</b>								
Taxes and utility fees	17,834,681	18,320,304	19,067,714	19,239,815	19,371,485	20,659,469	1,287,984	6.6%
Licenses and permits	66,942	88,799	72,085	86,104	73,804	65,704	(8,100)	-11.0%
Fines and forfeitures	174,189	170,636	140,273	181,000	164,000	164,000	0	0.0%
Use of money and property	345,338	25,274	(22,261)	216,000	245,000	250,000	5,000	2.0%
Charges for service	980,290	461,223	776,884	1,017,370	1,162,787	1,021,272	(141,515)	-12.2%
Intergovernmental	6,322,336	6,366,173	7,800,039	6,479,949	6,542,322	6,519,366	(22,956)	-0.4%
Miscellaneous	163,187	61,324	133,771	109,000	300,691	342,000	41,309	13.7%
<b>Total Revenues</b>	<b>25,886,963</b>	<b>25,493,733</b>	<b>27,968,505</b>	<b>27,329,238</b>	<b>27,860,089</b>	<b>29,021,811</b>	<b>1,161,722</b>	<b>4.2%</b>
<b>EXPENDITURES</b>								
General Government	3,009,773	3,440,444	3,777,077	4,503,700	4,254,555	4,433,239	178,684	4.2%
Police	8,385,135	8,407,906	8,520,321	8,748,579	8,794,617	9,299,721	505,104	5.7%
Public Works	4,941,626	4,675,978	5,419,604	6,345,191	5,836,563	5,784,558	(52,005)	-0.9%
Recreation	1,768,952	1,239,885	1,871,810	2,086,381	2,025,404	2,160,020	134,616	6.6%
Housing and Community Development	1,683,213	1,573,904	1,475,306	2,688,201	2,061,577	2,640,193	578,616	28.1%
Communications	529,330	559,155	683,625	799,712	800,275	820,981	20,706	2.6%
Library	1,317,662	1,274,197	1,316,273	1,439,062	1,429,194	1,491,232	62,038	4.3%
Non-Departmental	1,157,120	1,897,265	1,170,784	1,358,181	1,149,700	1,393,369	243,669	21.2%
Capital Outlay**	2,555,994	2,633,828	1,883,864	7,921,778	7,627,483	2,529,377	(5,098,106)	-66.8%
Debt Service	916,403	742,990	891,309	740,712	740,712	741,663	951	0.1%
<b>Total Expenditures</b>	<b>26,265,208</b>	<b>26,445,552</b>	<b>27,009,973</b>	<b>36,631,497</b>	<b>34,720,080</b>	<b>31,294,353</b>	<b>(3,425,727)</b>	<b>-9.9%</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(378,245)</b>	<b>(951,819)</b>	<b>958,532</b>	<b>(9,302,259)</b>	<b>(6,859,991)</b>	<b>(2,272,542)</b>	<b>4,587,449</b>	<b>-66.9%</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Bond proceeds	-	-	-	-	-	-	-	-
Capital lease	-	-	-	-	-	-	-	-
Sale of property	-	-	18,343	-	-	-	-	-
Operating transfers in (out)	-	-	(65,000)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(46,657)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	<b>(378,245)</b>	<b>(951,819)</b>	<b>911,875</b>	<b>(9,302,259)</b>	<b>(6,859,991)</b>	<b>(2,272,542)</b>	<b>4,587,449</b>	<b>-66.9%</b>
<b>FUND BALANCE</b>								
Beginning of year	20,742,258	20,364,013	19,412,194	20,324,069	20,324,069	13,464,078	(6,859,991)	-33.8%
<b>End of year</b>	<b>20,364,013</b>	<b>19,412,194</b>	<b>20,324,069</b>	<b>11,021,810</b>	<b>13,464,078</b>	<b>11,191,536</b>	<b>(2,272,542)</b>	<b>-16.9%</b>

\*\*Note: In Fiscal Year 24, out of the total Capital Outlay of \$3.3 million, \$1 million is budgeted for the Library Construction which is funded partially by 2017 Series Bond designated to the restricted bond.