

Special Revenue Funds Summary

	Audited FY20	Audited FY21	Audited FY22	Adjusted FY23	Projected FY23	Adopted FY24	Change Proj FY22-24	% Change Proj FY23-24
REVENUES								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Use of money and property	-	-	-	-	-	-	-	-
Charges for service	-	-	-	-	-	-	-	-
Intergovernmental	4,208,991	760,905	744,247	3,879,508	2,672,311	1,910,928	(761,383)	-28.5%
Miscellaneous	9,266	7,839	107,993	45,000	3,305	3,305	0	0.0%
Total Revenues	4,218,257	768,744	852,240	3,924,508	2,675,616	1,914,233	(761,383)	-28.5%
EXPENDITURES								
General Government	-	-	-	-	100	100	0	0%
Police	-	-	-	-	-	-	-	-
Public Works	-	-	100,000	10,000	10,000	0	(10,000)	-100.0%
Housing and Community Dev	16,454	22,709	152,314	2,601,428	1,985,000	954,406	(1,030,594)	-51.9%
Recreation	-	-	-	-	-	-	-	0.0%
Library	-	-	-	20,000	21,328	0	(21,328)	-100.0%
Capital outlay	4,165,857	603,348	462,548	4,085,504	3,407,878	1,164,965	(2,242,913)	-65.8%
Total Expenditures	4,182,311	626,057	714,862	6,716,932	5,424,306	2,119,471	(3,304,835)	-60.9%
Excess (deficiency) of revenues over expenditures	35,946	142,687	137,378	(2,792,424)	(2,748,690)	(205,238)	2,543,452	-92.5%
OTHER FINANCING SOURCES (USES)								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Total Other Financing Sources (U	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other finan	35,946	142,687	137,378	(2,792,424)	(2,748,690)	(205,238)	2,543,452	-93%
FUND BALANCE								
Beginning of year	3,424,877	3,460,823	3,603,510	3,740,888	3,740,888	992,198	(2,748,690)	-73%
End of year	3,460,823	3,603,510	3,740,888	948,464	992,198	786,960	(205,238)	-21%

Note: As of June 30, 2024, the ending fund reserve restricted for cable equipment purchases will be \$759,268, and other Capital Improvement Project will be \$27,693. The fund balance reduction is due to the use of \$2.5 million for the Library Construction Project.