

Speed Camera Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>%Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Fines and forfeitures-Red Light	-	-	-	840,000	450,000	1,300,000	850,000	188.9%
Fines and forfeitures-Speed Camera	886,614	817,201	996,767	1,100,000	850,000	850,000	-	0.0%
Use of money and property	35,408	878	796	650	1,000	1,000	-	0.0%
Charges for service	-	-	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	-	-	-	0.0%
Total Revenues	922,022	818,079	997,563	1,940,650	1,301,000	2,151,000	850,000	65.3%
<u>EXPENDITURES</u>								
Police	850,163	796,863	841,715	1,471,733	1,392,750	1,657,182	264,432	19.0%
Capital Outlay	42,837	26,946	55,990	336,000	326,000	68,500	(257,500)	-79.0%
Total Expenditures	893,000	823,809	897,705	1,807,733	1,718,750	1,725,682	6,932	0.4%
Excess (deficiency) of revenues over expenditures	29,022	(5,730)	99,858	132,917	(417,750)	425,318	843,068	-201.8%
<u>OTHER FINANCING SOURCES (USES)</u>								
Bond proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	29,022	(5,730)	99,858	132,917	(417,750)	425,318	843,068	-201.8%
<u>FUND BALANCE</u>								
Beginning of year	544,164	573,186	567,456	667,314	667,314	249,564	(417,750)	-62.6%
End of year	573,186	567,456	667,314	800,231	249,564	674,882	425,318	170.4%

Fund Balance is restricted for Public Safety Purposes, including Police Equipment in the the Capital Improvement Plan designated as funded by the Speed Camera Fund.