

Stormwater Management Fund Summary

	<u>Audited</u> <u>FY20</u>	<u>Audited</u> <u>FY21</u>	<u>Audited</u> <u>FY22</u>	<u>Adjusted</u> <u>FY23</u>	<u>Projected</u> <u>FY23</u>	<u>Adopted</u> <u>FY24</u>	<u>Change</u> <u>Proj FY23-24</u>	<u>%Change</u> <u>Proj FY23-24</u>
<u>REVENUES</u>								
Taxes and utility fees	-	-	-	-	-	-	-	-
Licenses and permits	5,791	15,290	5,331	4,500	4,500	4,500	-	0.0%
Fines and forfeitures								
Use of money and property								
Charges for service	701,718	580,508	746,369	754,875	770,625	771,000	375	0.0%
Intergovernmental	-	-	-	-	-	-	-	0.0%
Miscellaneous	2,350	2,350	5,171	2,000	2,500	2,500	-	0.0%
Total Revenues	709,859	598,148	756,871	761,375	777,625	778,000	375	0.0%
<u>EXPENDITURES</u>								
Public Works	377,946	392,447	552,760	617,092	606,580	531,781	(74,799)	-12.3%
Capital outlay	219,878	5,997	143,098	774,902	774,902	250,000	(524,902)	-67.7%
Total Expenditures	597,824	398,444	695,858	1,391,994	1,381,482	781,781	(599,701)	-43.4%
Excess (deficiency) of revenues over expenditures	112,035	199,704	61,013	(630,619)	(603,857)	(3,781)	600,076	-99.4%
<u>OTHER FINANCING SOURCES (USES)</u>								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	65,000	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	65,000	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	112,035	199,704	126,013	(630,619)	(603,857)	(3,781)	600,076	99.4%
<u>FUND BALANCE</u>								
Beginning of year	281,859	393,893	593,597	719,610	719,610	115,753	(603,857)	-83.9%
End of year	393,893	593,597	719,610	88,991	115,753	111,972	(3,781)	-3.3%

Note: Beginning Fiscal Year 2022, stormwater fee will be recalculated to support the increase project costs