

Introduced by: Councilmember

First Reading:
Second Reading:
Effective Date:

CITY OF TAKOMA PARK, MARYLAND

ORDINANCE NO. 2023-

FISCAL YEAR 2023 BUDGET AMENDMENT NO. 5

WHEREAS, the Fiscal Year (FY) 2023 budget was adopted by the City Council on May 25, 2022; and

WHEREAS, since this date, certain revenues and expenditures originally anticipated to occur during the Fiscal Year were increased, requiring modification to the Fiscal Year 2023 budget; and staff and operational changes have arisen that were not accounted for in the Fiscal Year 2023 budget including the increase of interest revenue during the period of 2022 and 2023 and the receipt of grant funding; and

WHEREAS, those budget adjustments are listed in the table below by Department with an explanation for the adjustment and the amount to be adjusted in the Fiscal Year 2023 budget for each funding source:

Department/Division	Funding Source	Account Title	Reason for Amendment	Amount
General Government-Finance	General Fund	Interest & Dividends	Budget increase due to bank interest rate adjustment	(\$220,000.00)
General Government-Finance	General Fund	Interest Bond Trust Fund	Budget increase due to market interest rate adjustment	(\$25,000.00)
General Government-Finance	General Fund	Tree Fund Revenue	Budget increase to provide funds for the Tree Takoma Program	(\$28,000.00)
<i>General Government Revenue Subtotal</i>				(\$273,000.00)
General Government-Legislative	General Fund	Salaries	Budget increase for the Mayor and Council salaries for 7 months	\$17,921.19
<i>General Government Expenditure Subtotal</i>				\$17,921.19
Public Works-Urban Forest	General Fund	Subcontract	Budget increase due to the Tree Takoma Program	\$28,000.00
<i>Public Works Expenditure Subtotal</i>				\$28,000.00
<i>General Fund Expenditure Subtotal</i>				\$45,921.19
<i>General Fund Total</i>				(\$227,078.81)

Department	Funding Source	Account Title	Reason for Amendment	Amount
Public Works	Special Revenue Fund	PEPCO Grant	Budget increase for reimbursement due to new grant awarded for the restoration of Circle Woods	(\$10,000)
Public Works	Special Revenue Fund	PEPCO Grant	Budget expenditure increase due to new grant awarded for the restoration of Circle Woods	\$10,000
Housing & Community Development	Special Revenue Fund	Kim Lamp-Maple Avenue Complete Street	Budget increase for reimbursement due to new grant awarded for the Maple Avenue Connectivity Project	(\$304,000)
Housing & Community Development	Special Revenue Fund	Kim Lamp-Maple Avenue Complete Street	Budget expenditure increase due to new grant awarded for the Maple Avenue Connectivity Project	\$304,000
Housing & Community Development	Special Revenue Fund	MD State Arts Grant A	Budget increase for reimbursement due to new grant awarded for the assistance of the existing arts operational programming	(\$4,898)
Housing & Community Development	Special Revenue Fund	MD State Arts Grant A	Budget expenditure increase due to new grant awarded for the assistance of the existing arts operational programming	\$4,898
Housing & Community Development	Special Revenue Fund	MD State Arts Grant B	Budget increase for reimbursement due to new grant awarded for the assistance of the existing arts operational programming	(\$7,530)
Housing & Community Development	Special Revenue Fund	MD State Arts Grant B	Budget expenditure increase due to new grant awarded for the assistance of the existing arts operational programming	\$7,530
Police	Special Revenue Fund	State Police Grant-License Plate Reader	Budget increase for reimbursement due to new grant awarded for the purchase of License Plate Readers	(\$45,525)
Police	Special Revenue Fund	State Police Grant-License Plate Reader	Budget expenditure increase due to new grant awarded for the purchase of License Plate Readers	\$45,525
<i>Special Revenue Fund Subtotal</i>				\$0
Total				(\$227,078.81)

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2023 Budget is amended as follows:

General Fund-Transfers

1. Transfer \$5,000 from 4200-71004, Youth Success to account 3700-67300, Water, to provide funds for water bill at Ed Wilhelm Field.
2. Transfer \$28,000 from 4300-40015, Salaries-Part Time, to account 4800-40015, Salaries-Part Time, to provide funds for the Community Center staffing.
3. Transfer \$1,000 from 5800-70050, Training, to account 5900-70050, Training, to provide funds for the necessary staff training of Code Enforcement.
4. Transfer \$21,000 from 1160-61040, Contract, and \$9,000 from 4200-71004, Youth Success, to account 3100-61041, Software, to provide for the implementation of Work Order Software in Public Works.

General Fund – Revenues

1. Appropriate \$220,000 to account 0001-36100, Interest and Dividends, to provide funds for the revenue increase for interest and dividends.
2. Appropriate \$25,000 to account 0001-36130, Interest Bond Trust Fund, to provide funds for the interest revenue increase for unused bond trust fund.
3. Appropriate \$28,000 to account 0001-36160, Revenue Tree Fund, to provide funds for the Tree Takoma Program.

General Fund – Expenditures

1. Appropriate \$17,921.19 to account 1110-40010, Salaries, to provide funds for the salary increases for Mayor and Council for seven months.
2. Appropriate \$28,000 to account 3800-61045, Subcontract, to provide funds for the Tree Takoma Program.

Special Revenue Fund - Transfers

1. Transfer \$37,885 from 0010-39162, New Avenue Bikeway A Revenue to account 0010-39163, New Avenue Bikeway B Revenue, to provide funds for Bikeway B project which is ahead of the schedule.
2. Transfer \$37,885 from 0010-68029, New Avenue Bikeway A Expenditure to account 0010-68030, New Avenue Bikeway B Expenditure, to provide funds for Bikeway B project which is ahead of the schedule.

Special Revenue Fund – Revenues

1. Appropriate \$10,000 to account 0010-33760, Pepco Grant, to provide fund for new grant for the restoration of Circle Woods.
2. Appropriate \$304,000 to account 0010-38340, Kim Lamp-Maple Avenue Complete Streets, to provide fund for the new grant for the design and construction of the Maple Ave Connectivity Project.

3. Appropriate \$4,898 to account 0010-33670, MD State Arts Grant A, to provide fund to assist the existing arts operational programming.
4. Appropriate \$7,530 to account 0010-33671, MD State Arts Grant B, to provide fund to assist the existing arts operational programming.
5. Appropriate \$45,525 to account 0010-38310, MD State Police Grant-License Plate Reader, to provide fund for the purchase of license plate readers.

Special Revenue Fund – Expenditures

1. Appropriate \$10,000 to account 0010-68024, Pepco Grant, to provide funds for new grant for the restoration of Circle Woods.
2. Appropriate \$304,000 to account 0010-71880, Kim Lamp-Maple Avenue Complete Streets, to provide fund for the new grant for the design and construction of the Maple Ave Connectivity Project.
3. Appropriate \$4,898 to account 0010-68020, MD State Arts Grant A, to provide fund to assist the existing arts operational programming.
4. Appropriate \$7,530 to account 0010-68021, MD State Arts Grant B, to provide fund to assist the existing arts operational programming.
5. Appropriate \$45,525 to account 0010-71980, MD State Police Grant-License Plate Reader, to provide fund for the purchase of license plate readers.

SECTION 2. This Ordinance shall become effective upon adoption.

Adopted this _____ by Roll-Call vote as follows:

AYE:

NAY:

ABSTAIN:

ABSENT: