

**City of Takoma Park, MD**  
**Financial Sustainability Analysis**  
**Raftelis Council Presentation**  
**Agenda**

**1. Introductions**

- a. Michael Burton
- b. Will Kerr

**2. Scope of Work for our Financial Sustainability Analysis Project**

- a. Prepare a financial sustainability model of the City's General Fund to project revenues and expenses (including capital projects) over a ten year forecast period.
- b. The model has simple graphical outputs to track annual cash flow and year-end unassigned fund balance in each year of the projection period.
- c. The model is restricted to the General Fund

**3. Interactive presentation with the model up and running, to review the following scenarios:**

- a. Scenario 1 -Status Quo
  - i. No change to property tax rate,
  - ii. Projected revenue and expenses based upon escalation factors,
  - iii. Minimum unreserved fund balance shown at either 17% of revenue, each year or at \$3.0 million each year.
- b. Scenario 2 - Same as Scenario 1 but with the Constant Yield Rate in FY24.
- c. Scenario 3 - Solution to preserve unreserved fund balance at minimum levels.
- d. Scenario 4 - Solution to preserve unreserved fund balance at minimum levels and eliminate any borrowing.
- e. Ad hoc scenarios will also be reviewed at the request of Council members.

**4. Discussion**