

Stormwater Management Fund Revenues		\$ 775,000	
Revised Revenues		\$ 775,000	

Stormwater Management Fund Expenditures		\$ 779,438	
Revised Expenditures		\$ 779,438	

Special Revenue Funds Revenues		\$ 2,520,695	
Revised Revenues		\$ 2,520,695	

Special Revenue Funds Expenditures		\$ 5,334,456	
Revised Expenditures		\$ 5,334,456	

Speed & Red Light Camera Fund Revenues		\$ 1,932,000	
Revised Revenues		\$ 1,932,000	

Speed & Red Light Camera Fund Expenditures		\$ 1,892,340	
Revised Expenditures		\$ 1,892,340	

ARPA Fund Expenditures		\$ 2,437,640	
Increase: Food Security Program	City Manager	\$ 155,000	Continues \$90k a year through 12/31/26
Increase: Quality of Life grants	City Manager	\$ 60,000	Addition to \$50k in GF
Increase: Multi-family and energy efficiency grants	City Manager	\$ 100,000	Current open grant program
Increase: Equipment replacement - Facilities	City Manager	\$ 195,571	From CIP, HVAC Control System; Emergency Generator
Increase: Street maintenance	City Manager	\$ 125,000	Addition to \$525k in current budget
Increase: Library redevelopment	City Manager	\$ 500,000	
Increase: Replace Boyd Alley apron	Gibson	\$ 25,000	
Increase: Develop and design performance measurement program	Gibson	\$ 30,000	
Revised Expenditures Total		\$ 3,628,211	
<i>Available Unallocated (as of 4/1/24)</i>		\$ 1,160,651	
<i>Subtotal of new allocations</i>		\$ 1,190,571	
<i>Net</i>		\$ (29,920)	

Original Proposed GF Budget Revenues	\$ 30,602,931
Original Proposed GF Budget Expenditures	\$ 32,245,760
Property Tax Revenue assuming 55.22 cent rate	\$ 16,401,186
Property Tax Revenue assuming CYTR 53.18 cent rate	\$ 15,795,275
Evolving Unassigned Fund Balance	\$ 5,190,398
Evolving % of Unassigned Fund Balance to GF Revenue	16.96%

Estimated FY25 Ending Fund Balance:

General Fund Total Fund Balance	\$ 12,446,109
General Fund Unassigned Reserve	\$ 5,193,162
Stormwater Management Fund	\$ 157,191
Special Revenue Funds	\$ 610,399
Speed Camera & Red-Light Camera Fund	\$ 89,292
ARPA Fund	\$ 350,345

Notes:

\$297,015 equals a cent on the tax rate

FY24 tax rate is \$0.5522; the Constant Yield Tax rate for FY25 is \$0.5318

1-Jul-2024 Net assessable real property base is \$2,970,153,236