

FISCAL YEAR 2025 RECONCILIATION ITEMS			
RECONCILIATION ITEMS BY FUNDING CATEGORY	PROPOSED BY	AMOUNT	NOTES
<b>Total General Fund Revenues</b>		<b>\$ 30,602,931</b>	
Real Property Tax Rate @55.22 Revenue \$16,401,186*			
Decrease: Tax Duplication Revenue	City Manager	\$ (764)	
Increase: Library Aid Revenue	City Manager	\$ 14,090	
<b>Revised Revenues</b>		<b>\$ 30,616,257</b>	
<b>Change in Revenues</b>		<b>\$ 13,326</b>	

\*Each cent of the tax rate equals \$297,015

<b>General Fund Expenditures</b>		<b>\$ 32,245,760</b>	
Increase: Recreation Teen Staffing (20/hrs + benefits)	Small	\$ 38,772	Recruitment & Capacity
Increase: Sustainability Intern 0.48 to 1.0	Dyballa	\$ 20,000	Focus: Fleet electrification
Increase: Replace Boyd Alley apron	Gibson	\$ 30,000	
Decrease: Delay in MD Paid FML	City Manager	\$ (72,584)	
<b>Revised Expenditures</b>		<b>\$ 32,261,948</b>	
<b>Change in Expenditures</b>		<b>\$ 16,188</b>	

<b>Proposed General Fund Unassigned Fund Balance</b>		<b>\$ 5,193,162</b>	
<b>*Expenditure Reduction with ( ), Expenditure Increase without ( )</b>		<b>\$ (16,188)</b>	
<b>*Revenue Reduction with ( ), Revenue Increase without ( )</b>		<b>\$ 13,326</b>	
<b>Revised General Fund Unassigned Fund Balance</b>		<b>\$ 5,190,299</b>	

\* Expenditure Reduction and or Revenue increase will increase the reserve balance. On the contrary, expenditure increase and or revenue reduction will decrease the reserve balance.

<b>Stormwater Management Fund Revenues</b>		\$ 775,000	
<b>Revised Revenues</b>		\$ 775,000	

<b>Stormwater Management Fund Expenditures</b>		\$ 779,438	
<b>Revised Expenditures</b>		\$ 779,438	

<b>Special Revenue Funds Revenues</b>		\$ 2,520,695	
<b>Revised Revenues</b>		\$ 2,520,695	

<b>Special Revenue Funds Expenditures</b>		\$ 5,334,456	
<b>Revised Expenditures</b>		\$ 5,334,456	

<b>Speed &amp; Red Light Camera Fund Revenues</b>		\$ 1,932,000	
<b>Revised Revenues</b>		\$ 1,932,000	

<b>Speed &amp; Red Light Camera Fund Expenditures</b>		\$ 1,892,340	
<b>Revised Expenditures</b>		\$ 1,892,340	

<b>ARPA Fund Revenues</b>		\$ 2,587,640	
<b>Revised Revenues</b>		\$ 2,587,640	

<b>ARPA Fund Expenditures</b>		\$ 2,437,640	
Increase: Food Security Program	City Manager	\$ 155,000	Continues \$90k a year through 12/31/26
Increase: Quality of Life grants	City Manager	\$ 60,000	Addition to \$50k in GF
Increase: Multi-family and energy efficiency grants	City Manager	\$ 100,000	Current open grant program
Increase: Equipment replacement - Facilities	City Manager	\$ 195,571	From CIP- HVAC Control; Emergency Generator
Increase: Street maintenance	City Manager	\$ 125,000	Addition to \$525k in current budget
Increase: Library redevelopment	City Manager	\$ 500,000	
Increase: Develop and design performance measurement program	City Manager	\$ 30,000	
<b>Revised Expenditures Total</b>		\$ 3,603,211	
<i>Available Unallocated (as of 4/1/24)</i>		\$ 1,160,651	
<b>Subtotal of new allocations</b>		\$ 1,165,571	
<b>Net</b>		\$ (4,920)	

<b>Original Proposed GF Budget Revenues</b>	<b>\$ 30,602,931</b>
<b>Original Proposed GF Budget Expenditures</b>	<b>\$ 32,245,760</b>
<b>Property Tax Revenue assuming 55.22 cent rate</b>	<b>\$ 16,401,186</b>
<b>Property Tax Revenue assuming CYTR 53.18 cent rate</b>	<b>\$ 15,795,275</b>
<b>Evolving Unassigned Fund Balance</b>	<b>\$ 5,190,299</b>
<b>Evolving % of Unassigned Fund Balance to GF Revenue</b>	<b>16.95%</b>

**Estimated FY25 Ending Fund Balance:**

General Fund Total Fund Balance	\$ 12,446,109
General Fund Unassigned Reserve	\$ 5,193,162
Stormwater Management Fund	\$ 157,191
Special Revenue Funds	\$ 610,399
Speed Camera & Red-Light Camera Fund	\$ 89,292
ARPA Fund	\$ 350,345

**Notes:**

\$297,015 equals a cent on the tax rate

FY24 tax rate is \$0.5522; the Constant Yield Tax rate for FY25 is \$0.5318

1-Jul-2024 Net assessable real property base is \$2,970,153,236