



## **Takoma Park City Council Meeting – September 25, 2024 Agenda Item 3**

### **Presentation**

Briefing presentation of the FY24 4th Quarterly Financial Report.

### **Recommended Council Action**

None – discussion only.

### **Context with Key Issues**

The Finance Department prepares quarterly financial reports to provide periodic information on the amount of projected revenue that has actually been received and the amount of projected expenditures that have actually been spent during the course of the fiscal year. The City Manager's presentation and 4th quarterly financial report for Fiscal Year 2024 are attached.

The key summary information can be found on the Executive Summary on pages 1 to 3. A column comparing the same period of FY2023 is included in the report.

### **Council Priority**

Fiscally Sustainable Government.

### **Environmental Considerations**

Not applicable.

### **Fiscal Considerations**

Careful monitoring of revenue and expenditures can help identify any potential fiscal or budgetary issues at a point early enough to address them.

### **Racial Equity Considerations**

Not applicable.

### **Attachments and Links**

City Manager's Presentation  
Fourth Quarter FY 2024 Financial Report



CITY OF TAKOMA PARK

September 19, 2024



# Fiscal Year 2024 Financial Report (Q4)

For the twelve months ended  
June 30, 2024

Presented by Robert DiSpirito  
City Manager





## Introduction

- Period: July 1, 2023 to June 30, 2024
- Purpose:
  - Summarize revenue and expenditure (including all budget amendment #1, #2 , #3 and #4),
  - Identify discrepancies in year-to-year trends, and
  - Enable inquiry and investigation of inconsistencies.

# FY2024 Fourth Quarter Financial Report:

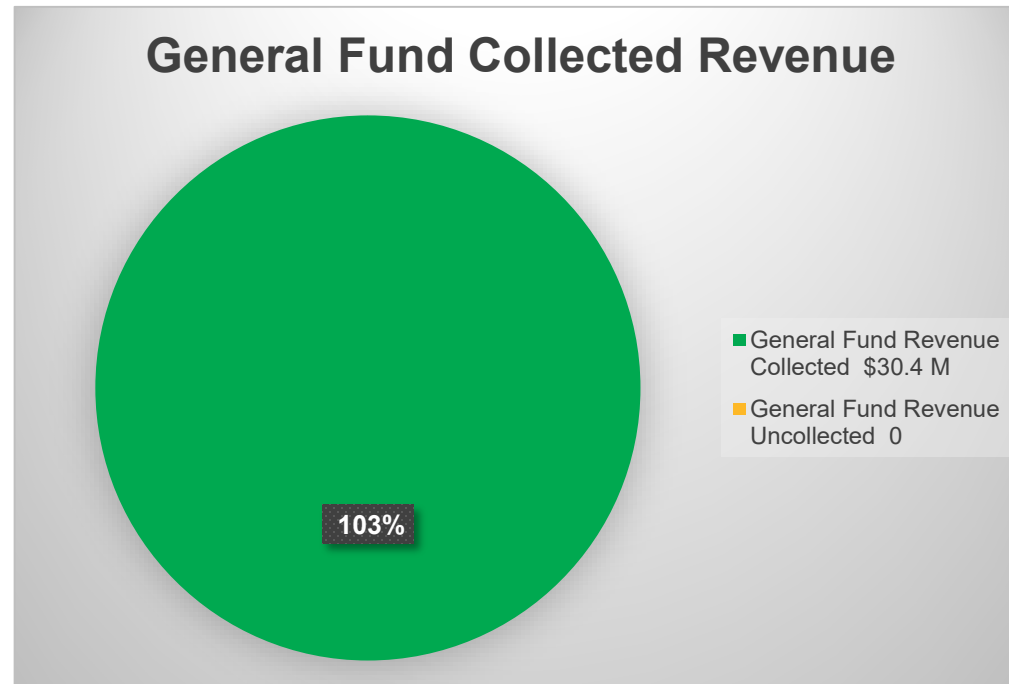
## Executive Summary

- Total YTD actual revenue across all funds is \$32.8M or 92% of the budgeted amount.
- Total YTD actual expenditure is \$34.5M or 67% of the budgeted amount.
- Expenditure exceeded revenue by \$1.7M due to deficits in the Special Revenue Fund, Speed & Red-light Camera Fund and ARPA Fund.
- Fund Summary:
  - General Fund: \$474.9K surplus
  - Special Revenue Fund: \$523K deficit due to timing of revenue collection and Cable grant expenditure.
  - ARPA Fund: \$1.3M deficit due to delayed revenue recognition in the Federal Grant.
  - Stormwater Management Fund: \$124K surplus due to pending projects
  - Speed Camera Fund: \$487K deficit due to delayed revenue from red light cameras resulting from delayed permit issuance by the State Highway Administration (SHA), and reduced revenue from Speed Cameras due to fewer speeding violations.

# FY2024 Fourth Quarter Financial Report:

## General Fund Summary

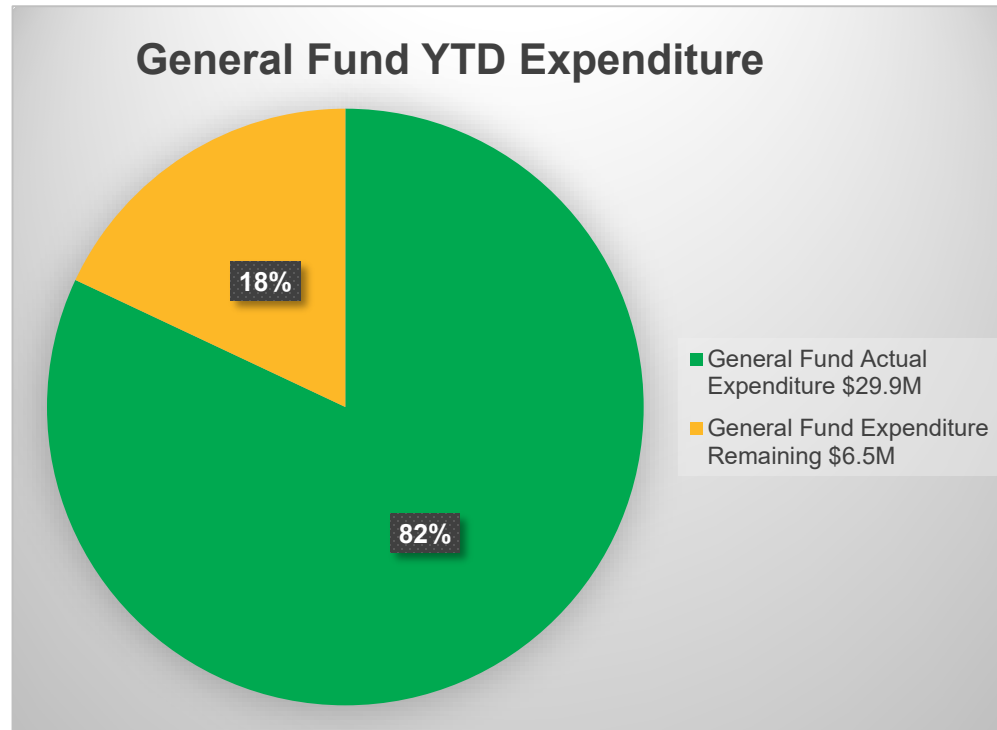
- The General Fund is chief operating fund of the City. It supports the regular daily activities; including: police protection, street and parking maintenance, and general administrative functions.
- Primary General Fund revenue sources:
  - Taxes and Utility Fees
  - Intergovernmental Revenue
- General Fund revenues total \$30.4M or 103% of the FY24 budgeted amount.
  - In FY23 the General Fund YTD revenues were \$28.2M or 103%.



## FY2024 Fourth Quarter Financial Report:

### General Fund Summary

- General Fund YTD expenditures were \$29.9M or 82% of the FY24 budgeted amount.
  - In FY23 the General Fund YTD expenditures were \$28.2M or 77%.
- General Fund revenue and expenses whose percentage collected or expended differs by 30% or more year-over-year is considered significant.



## **FY2024 Fourth Quarter Financial Report:**

### General Fund Revenue

- Significant Differences in Revenue Collection FY23 to FY24 (Period ended June 30):
  - **Penalties and Interest (Penalty and interest payment by taxpayer):**
    - FY24: \$58K (77%)      FY23: \$101K (225%)
    - No regular pattern for penalties and interest
  - **Additions and Abatements (Property Tax refund to taxpayer):**
    - FY24: \$-10,846 (54%)      FY23: \$-5,413 (18%)
    - No regular pattern for additions and abatements
  - **Use of Money and Property**
    - FY24: \$803K (147%)      FY23: \$414K (192%)
    - Due to the increased interest rate in FY24
  - **Passport Services**
    - FY24: \$46K (102%)      FY23: \$62K (178%)
    - Decrease in the request for passport services compared to FY23
  - **Recreation Program & Services**
    - FY24: \$635K (143%)      FY23: \$502K (105%)
    - Due to the increased program participation
  - **Sale of City Property**
    - FY24: \$15,700 (314%)      FY23: \$15,768 (105%)
    - Due to higher than anticipated vehicle sales in the reporting period.

## **FY2024 Fourth Quarter Financial Report:**

### General Fund Expenditure

- Significant Differences in Expenditure FY23 to FY24 (Period ended June 30):
  - **Police Office of Chief:**
    - FY24: \$849K (96%)      FY23: \$991K (118%)
    - Due to a transfer of staff to another division and reduced spending in uniform and body armor in FY24
  - **Legislative Division:**
    - FY24: \$367K (107%)      FY23:\$322K (81%)
    - Due to reduced budget and increased personnel costs in FY24
  - **Housing & Community Services**
    - FY24: \$640K (76%)      FY23: \$549K (63%)
    - Due to the staff vacancy in the division during the FY23 reporting period



## FY2024 Fourth Quarter Financial Report

### Other Fund Highlights

<i>EXPENDITURES BY FUNDS</i>	<i>Budget FY23</i>	<i>Actual FY23 Q4</i>	<i>Budgeted FY24</i>	<i>Actual FY24 Q4</i>	<i>Available Balance</i>	<i>FY24 % Expended</i>	<i>FY23 % Expended</i>
<i>Special Revenue Fund</i>	6,712,034	2,305,127	3,269,204	1,229,724	2,039,479	38%	34%
<i>Stormwater Management Fund</i>	1,391,994	1,013,303	1,102,781	634,673	468,108	58%	73%
<i>Speed &amp; Red-light Camera Fund</i>	1,807,733	1,055,152	1,379,492	1,172,010	207,481	85%	58%
<i>ARPA Fund</i>	10,080,506	3,259,104	9,139,444	1,548,108	7,591,336	17%	32%

- **Speed Camera Fund:**
  - Revenue totals \$684,863 or 31% of the budgeted amount.
  - Expenditures total \$1,172,010 or 85% of the budgeted amount.
  - Red Light Camera revenue was included in the FY24 budget but revenue has not been realized due to a delay in the program implementation.
  - Revenue shortfall directly impacts the fund balance resulting in an inter-fund transfer of \$500K from the General Fund.
  - Beginning FY2025 seven cameras will be installed along New Hampshire Ave, Piney Branch Ave and Philadelphia Ave and we anticipate two more cameras at the intersection of University and New Hampshire subject to Purple Line construction progress.
- **Stormwater Fund:**
  - Revenues total \$758,428 or 97% of the budgeted amount. Received from the County monthly.
  - Expenditures total \$634,673 or 58% of the budgeted amount.

## **Next Steps**

- **October 2024**

- October 9: FY25 2nd Budget Amendment Work Session
- October 16: FY25 2<sup>nd</sup> Budget Amendment 1<sup>st</sup> Reading
- October 23: FY25 2<sup>nd</sup> Budget Amendment 2<sup>nd</sup> Reading

- **November 2024**

- November 20: Annual Comprehensive Financial Report and Audit Presentation
- November 20: Police Pension Plan Actuarial Valuation Presentation
- November 20: City Manager FY26 Budget Forecast Presentation



**THANK YOU**

**TAKOMAPARKMD.GOV**

# FISCAL YEAR 2024 FINANCIAL REPORT

*FOR THE TWELVE MONTHS ENDED*

*JUNE 30, 2024*

THE CITY OF  
TAKOMA PARK





# *EXECUTIVE SUMMARY*

Total revenue collected, across all funds, at June 30, 2024 was \$32.8M or 92% of the budgeted amount. Total expenditure was \$34.5M or 67% of the budgeted amount with a deficit of \$1.7M at June 30, 2024. This compares to 95% of total revenue collected at June 30, 2023 and 63% expenditure.

The City had a \$475K surplus for the General Fund, \$523K deficit for the Special Revenue Fund, \$124K surplus for the Stormwater Management Fund, \$487K deficit for the Speed and Red-light Camera Fund, and 1.3M deficit for the ARPA Fund.

## **General Fund Revenues**

The General Fund is the chief operating fund of City of Takoma Park and supports the regular day-to-day activities of the City, such as police protection, street and park maintenance, and general administrative functions. The General Fund's activities are supported primarily from two sources: taxes and utility fees; and intergovernmental revenues.

As of June 30, 2024, General Fund (GF) revenues totaled \$30M or 103% of the FY24 budgeted amount of \$29.5M. Total GF revenues collected at the same date for the previous fiscal year were \$28.2M or 103% of the budgeted amount of \$27.3M. Total GF expenses were \$29.9M or 82% of the budgeted amount compared to \$28.2M or 77% for FY23.

General Fund Revenue and Expense items whose percentage collected or expended differs significantly (20% or greater) from FY23, except for de minimis amounts, are discussed below:

Personal Property Tax – 77% collected compared to 125% for FY23 due to the timing of receipts from the County.

Penalties and interest – 77% collected compared to 225% for FY23. The City budgeted for \$75K penalties and interest revenue for FY24 compared to \$45K for FY23. The difference is due to the timing of receipts from the county.

Admission and Amusement – 87% collected compared to 109% for FY23. The City budgeted for 95K admission and amusement for FY24 compared to 75K for FY23. There is no regular pattern for admission and amusement.

Additions and Abatements – 54% applied/granted compared to 18% for FY23. The City budgeted for (\$20K) additions and abatements for FY24 compared to (\$30K) for FY23. There is no regular pattern for additions and abatements.

Highway – 58% collected for FY24 compared to 79% for FY23 due to the timing of receipts. The City received \$134K in September.

Licenses and Permits – 131% collected compared to 66% for FY23. The City budgeted for \$65.7K licenses and permits revenue for FY24 compared to \$86K for FY23. There is no regular pattern for licenses and permits.

Fines and Forfeitures – 109% collected compared to 77% for FY23. The City budgeted for \$164K fines and forfeitures revenue for FY24 compared to \$181K for FY23. There is no regular pattern for fines and forfeitures.

Use of Money and Property – 147% collected compared to 192% for FY23. Higher interest rates being paid on bond trust funds and other investments resulted in \$803K revenue for the period. During the same period for FY23, \$413.7K was received due to the lower interest rates that were paid on the investments.

Waste Collection and Disposal Fees – 117% collected compared to 91% for FY23. The City budgeted for \$63K revenue for FY24 compared to \$65.6K for FY23. The FY24 amount collected was 73.7K compared to 59.5K for the same period in FY23.

Recreation Programs and Services – 143% collected compared to 105% for FY23. The City budgeted for \$444.5K program and services revenue for FY24 compared to \$479.5K for FY23.

Passport Services – 102% collected compared to 178% for FY23. The City budgeted for \$45K passport services revenue for FY24 compared to \$35K for FY23. There was a decrease in the request for passport services compared to FY23.

Mulch Sales – 109% collected compared to 89% for FY23. The City budgeted for \$18K mulch sales for FY24 compared to \$23K for FY23.

Special Thrash Pickup – 110% collected compared to 135% for FY23. The City budgeted for \$11K special thrash pickup revenue for FY24 compared to \$10K for FY23.

Takoma/Langley Recreation Agreement – 100% collected for FY24 compared to 75% for FY23 due to the timing of the receipts.

Sale of City Property – 314% collected compared to 105% for FY23. The City budgeted for \$5K Sale of City Property revenue for FY24 compared to \$15K for FY23. The actual sales for FY23 and FY24 were \$15.7K, while the budgeted amount for FY24 was only \$5K.

Other – 92% collected for FY24 compared to 301% for FY23. In addition to small miscellaneous amounts, FY23 revenue included a \$21,750 refund for workers' compensation from our insurance company. There is no regular pattern for Other revenue.

### **General Fund Department Expenditures**

Legislative Division – 107% of budget expended compared to 81% for FY23. This is due to a 13% decrease in the FY24 budget compared to FY23 combined with an increase in personnel costs for FY24.

Police Office of the Chief – 96% of budget expended compared to 118% for FY23. This is due to a transfer of staff member to another division and lower spending on uniforms and body armor for FY24 compared to FY23.

Housing and Community Development Planning – 66% of budget expended compared to 42% for FY23. This is due to a staff vacancy in the division during the FY23 reporting period.

### **Stormwater Management Fund**

Revenues for the Stormwater Management Fund as of June 30, 2024 totaled \$758,428 or 97% of the budgeted amount. Beginning in FY18, the Stormwater fee has been collected by Montgomery County and the revenue is distributed to the City on a monthly basis. Fund expenditures totaled \$634,673 or 58% of the budgeted amount.

### **Speed and Red-light Camera Fund**

As of June 30, 2024, fines collected for the Speed and Red-light Camera Fund totaled \$684,863 or 31% of the budgeted amount. Revenues from red light cameras were included in the budget for the fiscal year 2024. However, there were no revenues collected from red light cameras during the period since they were not yet active. The red-light camera program will become active at the beginning of fiscal year 2025. Fund expenditures totaled \$1,172,010 or 85% of the budgeted amount.

### **Special Revenue Fund**

The Special Revenue Fund revenues totaled \$706,657 or 24% of the budgeted amount as of June 30, 2024 due to the timing of receipts of grant funds. Fund expenditures totaled \$1,229,724 or 38% of the budgeted amount due to some project delays.

### **ARPA Fund**

The ARPA Fund revenues totaled \$268,891 or 135% of the budgeted amount as of June 30, 2024. All of the revenue is bank interest on ARPA Funds. Fund expenditures totaled \$1,548,108 or 17% of the budgeted amount due to the delay of a number of projects and staff turnover.

*All FUNDS REVENUES AND EXPENSES  
FOR THE TWELVE MONTHS ENDED  
JUNE 30, 2024*

<i><b>FY2024 Total Revenue/Expenses at June 30, 2024</b></i>	<i><b>General</b></i>	<i><b>Special Revenue</b></i>	<i><b>Stormwater Mgt</b></i>	<i><b>Speed &amp; Red-light Camera</b></i>	<i><b>ARPA</b></i>	<i><b>FY24 Actual</b></i>	<i><b>FY24 Budget</b></i>	<i><b>% Collected/</b></i>
	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>All Funds</u></b></i>	<i><b><u>All funds</u></b></i>	<i><b><u>Expended</u></b></i>
<i><b>FY2024 Revenue</b></i>	30,353,143	706,657	758,428	684,863	268,891	32,771,982	35,608,681	<b>92%</b>
<i><b>FY2024 Expenditure</b></i>	29,878,173	1,229,724	634,673	1,172,010	1,548,108	34,462,689	51,278,015	<b>67%</b>
<i><b>Excess revenue (deficit)</b></i>	<b>474,970</b>	<b>(523,068)</b>	<b>123,755</b>	<b>(487,147)</b>	<b>(1,279,217)</b>	<b>(1,690,707)</b>	<b>(15,669,334)</b>	

*All FUNDS REVENUES AND EXPENSES  
FOR THE TWELVE MONTHS ENDED  
JUNE 30, 2023*

<i><b>FY2023 Total Revenue/Expenses at June 30, 2023</b></i>	<i><b>General</b></i>	<i><b>Special Revenue</b></i>	<i><b>Stormwater Mgt</b></i>	<i><b>Speed &amp; Red-light Camera</b></i>	<i><b>ARPA</b></i>	<i><b>FY23 Actual</b></i>	<i><b>FY23 Budget</b></i>	<i><b>% Collected/</b></i>
	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>Fund</u></b></i>	<i><b><u>All Funds</u></b></i>	<i><b><u>All funds</u></b></i>	<i><b><u>Expended</u></b></i>
<i><b>FY2023 Revenue</b></i>	28,205,359	2,226,418	772,231	702,342	8,739,609	40,645,959	42,682,735	<b>95%</b>
<i><b>FY2023 Expenditure</b></i>	28,214,530	2,305,127	1,013,303	1,055,152	3,259,104	35,847,216	56,623,764	<b>63%</b>
<i><b>Excess revenue (deficit)</b></i>	<b>(9,171)</b>	<b>(78,709)</b>	<b>(241,072)</b>	<b>(352,810)</b>	<b>5,480,504</b>	<b>4,798,743</b>	<b>(13,941,029)</b>	



GENERAL FUND REVENUES  
FOR THE TWELVE MONTHS ENDED  
JUNE 30, 2024

REVENUES BY SOURCE:	Budget FY23	Actual FY23 Q4	Budget FY24	Actual FY24 Q4	FY24 Uncollected Revenue*	FY24 % Collected	FY23 % Collected	Collection Frequency
<b>Taxes and Utility Fees</b>								
Real Property	14,425,815	14,379,001	15,454,894	15,653,873	(198,979)	101%	100%	Monthly
Personal Property	160,000	200,757	200,000	153,726	46,274	77%	125%	Monthly
RR and Public Utilities	204,000	234,882	240,000	251,926	(11,926)	105%	115%	Monthly
Penalties and Interest	45,000	101,137	75,000	57,923	17,077	77%	225%	Monthly
Admission and Amusement	75,000	81,552	95,000	82,970	12,030	87%	109%	Quarterly
Additions and Abatements	(30,000)	(5,413)	(20,000)	(10,846)	(9,154)	54%	18%	Monthly
Highway	510,000	403,342	634,575	368,643	265,932	58%	79%	Monthly
Income Tax	3,850,000	4,194,555	4,000,000	4,418,031	(418,031)	110%	109%	Monthly
<b>Total--Taxes and Utility Fees</b>	<b>19,239,815</b>	<b>19,589,813</b>	<b>20,679,469</b>	<b>20,976,246</b>	<b>(296,777)</b>	<b>101%</b>	<b>102%</b>	
<b>Licenses and Permits</b>	<b>86,104</b>	<b>57,155</b>	<b>65,704</b>	<b>86,151</b>	<b>(20,447)</b>	<b>131%</b>	<b>66%</b>	<b>As billed</b>
<b>Fines and Forfeitures</b>	<b>181,000</b>	<b>138,790</b>	<b>164,000</b>	<b>178,174</b>	<b>(14,174)</b>	<b>109%</b>	<b>77%</b>	<b>As adjudicated</b>
<b>Use of Money and Property</b>	<b>216,000</b>	<b>413,707</b>	<b>546,000</b>	<b>803,037</b>	<b>(257,037)</b>	<b>147%</b>	<b>192%</b>	<b>Monthly</b>
<b>Charges for Services</b>								
Inspection Fees	341,420	365,944	360,000	377,703	(17,703)	105%	107%	Per Service Usage
Public Parking Facilities	58,000	83,024	65,000	87,387	(22,387)	134%	143%	Per Service Usage
Waste Collection & Disposal Charges	65,640	59,514	63,000	73,675	(10,675)	117%	91%	Per Service Usage
Recreation Programs and Services	479,500	501,714	444,500	635,449	(190,949)	143%	105%	Per Service Usage
Library Fines and Fees	2,010	3,275	2,500	1,250	1,250	50%	163%	Per Service Usage
Passport Services	35,000	62,455	45,000	45,940	(940)	102%	178%	Per Service Usage
Advertising--Bus Shelters	-	6,472	6,472	3,874	2,598	60%	-	Per Service Usage
Recyclable Sales	1,000	758	1,000	603	397	60%	76%	Per Service Usage
Mulch Sales	23,000	20,560	18,000	19,659	(1,659)	109%	89%	Per Service Usage
Special Trash Pickup	10,000	13,487	11,000	12,110	(1,110)	110%	135%	Per Service Usage
<b>Total--Charges for Services</b>	<b>1,015,570</b>	<b>1,117,203</b>	<b>1,016,472</b>	<b>1,257,651</b>	<b>(241,179)</b>	<b>124%</b>	<b>110%</b>	

GENERAL FUND REVENUES-Continue

<b>REVENUES BY SOURCE:</b>	<b>Budget FY23</b>	<b>Actual FY23 Q4</b>	<b>Budget FY24</b>	<b>Actual FY24 Q4</b>	<b>Uncollected Revenue*</b>	<b>FY24 % Collected</b>	<b>FY23 % Collected</b>	<b>Collection Frequency</b>
<b>Intergovernmental Revenues</b>								
Police Protection (State)	450,000	589,763	430,000	580,030	(150,030)	135%	131%	Quarterly
Bank Share Tax	5,643	5,643	5,643	5,643	-	100%	100%	One-time
Library Aid	176,000	167,553	176,000	172,416	3,584	98%	95%	Quarterly
Police one-time Reimbursement from DC	-	80,698	-	-	-	-	-	One-time
Federal Grants	-	329	-	-	-	-	-	One-time
Housing Fund Revenue	-	200,000	200,000	200,000	-	-	-	One-time
In Lieu of Police/Police Rebate	4,020,521	4,020,520	4,020,520	4,020,520	-	100%	100%	One-time
In Lieu of Roads Maintenance	804,806	804,806	864,252	864,252	-	100%	100%	One-time
In Lieu of Parks Maintenance	93,942	93,942	98,987	98,987	-	100%	100%	One-time
In Lieu of Crossing Guard	214,017	214,017	255,944	255,945	(1)	100%	100%	One-time
Takoma/Langley Rec. Agreement	85,020	63,765	85,020	85,020	-	100%	75%	Quarterly
Hotel/Motel Tax	90,000	83,810	93,000	90,514	2,486	97%	93%	Monthly
Cable Franchise Fees	186,000	138,570	140,970	128,519	12,451	91%	74%	Quarterly
Cable—Operating	354,000	262,846	323,000	238,532	84,468	74%	74%	Quarterly
<b>Total--Intergovernmental Revenues</b>	<b>6,479,949</b>	<b>6,726,263</b>	<b>6,693,336</b>	<b>6,740,378</b>	<b>(47,042)</b>	<b>101%</b>	<b>103.80%</b>	
<b>Miscellaneous</b>								
Tree Fund	73,000	73,000	121,875	121,875	-	100%	100%	Variable
Sales of Impounded Property	1,000	5,366	-	658	(658)	-	-	Variable
Other	20,000	60,292	186,186	171,209	14,977	92%	301%	Variable
Insurance Claims	-	2,541	-	-	-	-	-	Variable
EV Charger	1,800	5,311	4,800	2,067	2,733	43%	-	Variable
Donations - Police Youth	-	150	-	-	-	-	-	Variable
<b>Total--Miscellaneous</b>	<b>95,800</b>	<b>146,660</b>	<b>312,861</b>	<b>295,808</b>	<b>17,053</b>	<b>95%</b>	<b>153%</b>	
<b>Total Operating Revenues</b>	<b>27,314,238</b>	<b>28,189,591</b>	<b>29,477,842</b>	<b>30,337,443</b>	<b>(859,601)</b>	<b>103%</b>	<b>103%</b>	
<b>Sale of City Property</b>	<b>15,000</b>	<b>15,768</b>	<b>5,000</b>	<b>15,700</b>	<b>(10,700)</b>	<b>314%</b>	<b>105%</b>	<b>As billed</b>
<b>Total Revenues</b>	<b>27,329,238</b>	<b>28,205,359</b>	<b>29,482,842</b>	<b>30,353,143</b>	<b>(870,301)</b>	<b>103%</b>	<b>103%</b>	

Note:

\*Uncollected Revenue – variance between Budgeted FY24 Revenue and Actual FY24 Revenue.

GENERAL FUND EXPENDITURES  
 FOR THE TWELVE MONTHS ENDED  
 JUNE 30, 2024

EXPENDITURES BY DEPARTMENT:	Budget FY23	Actual FY23 Q4	Budget FY24	Actual FY24 Q4	Available Balance**	FY24 % Expended	FY23 % Expended
<b>General Government</b>							
Legislative	395,387	322,167	343,190	366,684	(23,494)	107%	81%
City Manager's Office	794,255	837,208	920,907	824,584	96,324	90%	105%
Finance	767,171	726,718	758,745	720,469	38,276	95%	95%
Legal	460,000	369,291	469,100	305,972	163,128	65%	80%
Information Systems	898,741	787,523	907,955	828,685	79,270	91%	88%
Human Resources	815,944	403,798	1,009,844	469,217	540,627	46%	49%
City Clerk	372,203	340,444	364,443	348,752	15,691	96%	91%
Communications	799,712	767,992	887,144	817,756	452,725	92%	96%
<b>Total--General Government</b>	<b>5,303,412</b>	<b>4,555,140</b>	<b>5,661,328</b>	<b>4,682,119</b>	<b>979,209</b>	<b>83%</b>	<b>86%</b>
<b>Public Safety</b>							
Office of the Chief	841,240	991,061	882,030	848,988	33,041	96%	118%
Communications	668,711	660,651	696,651	672,711	23,940	97%	99%
Patrol Operations	4,520,534	4,331,675	5,033,644	4,563,997	469,646	91%	96%
Investigation Services	1,683,874	1,749,016	1,917,721	2,112,500	(194,779)	110%	104%
Administrative Services	850,768	751,813	907,331	745,041	162,290	82%	88%
Parking Enforcement Services	183,453	186,215	191,326	188,915	2,411	99%	102%
<b>Total--Public Safety</b>	<b>8,748,579</b>	<b>8,670,431</b>	<b>9,628,702</b>	<b>9,132,152</b>	<b>496,549</b>	<b>95%</b>	<b>99%</b>
<b>Public Works</b>							
Administration	537,002	502,208	533,795	514,855	18,940	96%	94%
Building Maintenance	986,894	744,190	1,009,548	764,394	245,154	76%	75%
Equipment Maintenance	537,098	546,123	580,111	605,986	(25,875)	104%	102%
Right-of-Way	1,005,175	882,235	977,473	932,155	45,318	95%	88%
Solid Waste Management	1,253,616	1,173,380	1,278,228	1,136,623	141,605	89%	94%
Sustainability	665,962	256,101	335,734	188,675	147,060	56%	38%
Vegetation Management	489,006	419,590	482,920	411,175	71,745	85%	86%
Urban Forest	376,364	286,228	346,825	295,826	50,999	85%	76%
City Engineer	494,075	359,258	392,361	337,727	54,634	86%	73%
<b>Total--Public Works</b>	<b>6,345,191</b>	<b>5,169,313</b>	<b>5,936,995</b>	<b>5,187,415</b>	<b>749,581</b>	<b>87%</b>	<b>81%</b>

<b>Recreation</b>							
Administration	605,671	471,543	556,159	528,614	27,545	95%	78%
Outreach	219,457	149,081	186,113	131,073	55,040	70%	68%
Recreation Center	216,524	217,401	259,318	220,183	39,135	85%	100%
Community Programs	272,909	162,152	240,477	222,933	17,544	93%	59%
Facilities/Athletic Fields	91,700	78,689	91,700	86,044	5,656	94%	86%
Camps	133,018	155,582	145,291	120,711	24,579	83%	117%
After School Programs	125,587	106,661	138,256	115,280	22,976	83%	85%
Community Center	421,515	333,719	462,333	372,103	90,231	80%	79%
<b>Total--Recreation</b>	<b>2,086,381</b>	<b>1,674,828</b>	<b>2,079,646</b>	<b>1,796,940</b>	<b>282,705</b>	<b>86%</b>	<b>80%</b>

<b>Housing &amp; Comm. Development</b>							
Planning	637,711	265,115	520,655	346,065	174,590	66%	42%
HCD Administration	400,577	316,741	471,177	335,069	136,108	71%	79%
Economic Development	316,716	195,827	304,538	151,872	152,667	50%	62%
Arts and Humanities	106,116	88,610	113,552	107,214	6,339	94%	84%
Housing & Community Services	867,078	548,632	842,073	640,424	201,650	76%	63%
Code Enforcement	360,003	276,399	307,252	283,350	23,903	92%	77%
<b>Total--Housing &amp; Comm. Dev.</b>	<b>2,688,200</b>	<b>1,691,324</b>	<b>2,559,249</b>	<b>1,863,993</b>	<b>695,256</b>	<b>73%</b>	<b>63%</b>
<b>Library</b>							
Library	1,286,729	1,256,736	1,355,633	1,271,296	84,336	94%	98%
Computer Learning Center	152,333	134,729	135,600	143,484	(7,884)	106%	88%
<b>Total--Library</b>	<b>1,439,062</b>	<b>1,391,465</b>	<b>1,491,232</b>	<b>1,414,780</b>	<b>76,452</b>	<b>95%</b>	<b>97%</b>
<b>Debt Service</b>	<b>740,712</b>	<b>740,711</b>	<b>741,663</b>	<b>741,663</b>	<b>0</b>	<b>100%</b>	<b>100%</b>
<b>Multi-Departmental</b>	<b>1,358,181</b>	<b>1,037,717</b>	<b>1,905,869</b>	<b>1,504,611</b>	<b>401,258</b>	<b>79%</b>	<b>76%</b>
<b>Capital Outlay</b>	<b>7,921,778</b>	<b>3,283,600</b>	<b>6,382,410</b>	<b>3,554,499</b>	<b>2,827,910</b>	<b>56%</b>	<b>41%</b>
<b>Total Expenditures</b>	<b>36,631,497</b>	<b>28,214,530</b>	<b>36,387,094</b>	<b>29,878,173</b>	<b>6,508,921</b>	<b>82%</b>	<b>77%</b>

Note:

\*\*Available Balance – variance between Budgeted FY24 Expenditures and Actual FY24 Expenditures.



*OTHER FUNDS REVENUES  
FOR THE TWELVE MONTHS ENDED  
JUNE 30, 2024*

<b>REVENUES BY FUNDS</b>	<b>Budget FY23</b>	<b>Actual FY23 Q4</b>	<b>Budget FY24</b>	<b>Actual FY24 Q4</b>	<b>Uncollected Revenue</b>	<b>FY24 % Collected</b>	<b>FY23 % Collected</b>
<b>Special Revenue Fund</b>	3,919,610	2,226,418	2,917,139	706,657	2,210,482	24%	57%
<b>Stormwater Management Fund</b>	761,375	772,231	778,000	758,428	19,572	97%	101%
<b>Speed &amp; Red-light Camera Fund</b>	1,940,650	702,342	2,231,600	684,863	1,546,737	31%	36%
<b>ARPA Fund</b>	8,731,862	8,739,609	199,100	268,891	-	135%	100%

*OTHER FUNDS EXPENDITURES  
FOR THE TWELVE MONTHS ENDED  
JUNE 30, 2024*

<b>EXPENDITURES BY FUNDS</b>	<b>Budget FY23</b>	<b>Actual FY23 Q4</b>	<b>Budgeted FY24</b>	<b>Actual FY24 Q4</b>	<b>Available Balance</b>	<b>FY24 % Expended</b>	<b>FY23 % Expended</b>
<b>Special Revenue Fund</b>	6,712,034	2,305,127	3,269,204	1,229,724	2,039,479	38%	34%
<b>Stormwater Management Fund</b>	1,391,994	1,013,303	1,102,781	634,673	468,108	58%	73%
<b>Speed &amp; Red-light Camera Fund</b>	1,807,733	1,055,152	1,379,492	1,172,010	207,481	85%	58%
<b>ARPA Fund</b>	10,080,506	3,259,104	9,139,444	1,548,108	7,591,336	17%	32%

Note:

\*Uncollected Revenue – A variance between Budgeted FY24 Revenue and Actual FY24 Revenue.

\*\*Available Balance – A variance between Budgeted FY24 Expenditures and Actual FY24 Expenditures.