Introduced by:

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2024-

SUPPORT FOR FY24 STATE REVITALIZATION PROGRAM NATIONAL CAPITAL STRATEGIC ECONOMIC DEVELOPMENT FUND (NED) GRANT AWARDS FOR MULTIFAMILY BUILDING IMPROVEMENTS

- **WHEREAS**, the Takoma Park City Council recognizes the need to ensure that a range of safe, high-quality, affordable, green, and energy-efficient housing options are equitably available in neighborhoods throughout the community; and
- **WHEREAS,** the City applied for and was awarded a State Revitalization grant in the amount of \$250,000 to assist small scale (5 25 unit) rent-stabilized multifamily properties complete weatherization, energy efficiency, and electrification improvements to preserve affordable housing, reduce utility costs, and address climate change; and
- **WHEREAS,** the project will contribute to the Council's priority of an environmentally sustainable community.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA PARK, MARYLAND THAT the City Council supports the grant award of \$250,000, associated with the application submitted for the FY24 State Revitalization Program National Capital Strategic Economic Development Fund (NED) grant to assist small scale rent-stabilized multifamily properties complete weatherization, energy efficiency, and electrification improvements; and

BE IT FURTHER RESOLVED THAT the City Manager is hereby authorized to execute the documents as "Legal Entity Official (LEO)" and take any action necessary to carry out the intent of the resolution.

Adopted this day	y of	, 2024.
Attest:		
Jessie Carpenter, CMC	<u>.</u>	