



Takoma Park City Council Meeting – February 5, 2025 Agenda Item 2

Presentation

Briefing presentation of the FY25 1st Quarterly Financial Report.

Recommended Council Action

None – discussion only.

Context with Key Issues

The Finance Department prepares quarterly financial reports to provide periodic information on the amount of projected revenue that has actually been received and the amount of projected expenditures that have actually been spent during the course of the fiscal year. The City Manager's presentation and 1st quarterly financial report for Fiscal Year 2025 are attached.

The key summary information can be found on the Executive Summary on pages 1 to 2. A column comparing the same period of FY2024 is included in the report.

Council Priority

Fiscally Sustainable Government.

Environmental Considerations

Not applicable.

Fiscal Considerations

Careful monitoring of revenue and expenditures can help identify any potential fiscal or budgetary issues at a point early enough to address them.

Racial Equity Considerations

Not applicable.

Attachments and Links

City Manager's Presentation
First Quarter FY 2025 Financial Report