

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2010-25**

FY 2010 BUDGET AMENDMENT NO. 3

- WHEREAS, during Fiscal Year (FY) 2010, the City had anticipated expending \$25,000 in Community Development Block Grant (CDBG) monies on the Commercial Façade Program; and,
- WHEREAS, because the funds for the Commercial Façade Program would not be expended prior to the deadline due to the withdrawal of two significant façade projects, the Housing and Community Development Director recommended to the City Manager that the monies be reallocated to the previously approved Holton Lane Streetscape Project, necessitating an adjustment to Special Revenue Fund revenues and expenditures to reflect this reallocation; and,
- WHEREAS, the renovation of the Auditorium required more audio-visual work than anticipated, necessitating an amendment to the FY 2010 Special Revenue Fund budget; and,
- WHEREAS, the Maryland State Arts Council awarded a \$1,000 grant to the City for "This is Our Bodies" which was not anticipated, requiring an amendment to the Special Revenue Fund; and,
- WHEREAS, in the FY 2010 budget, the Park Avenue parking lot project was accounted for in the Capital Outlay budgetary unit; and,
- WHEREAS, it was subsequently determined that the project should be reflected in the operating budget, necessitating a transfer of associated project expenditures from the Capital Outlay budgetary unit to the Housing and Community Development Department budget; and,
- WHEREAS, the FY 2010 budget assumed completion of the Public Works Facility renovation by June 30, 2010; and,
- WHEREAS, the project was delayed, and construction will now take place during FY 2011, resulting in reduced capital expenditures during FY 2010; and,
- WHEREAS, the FY 2010 budget contemplated the issuance of \$1.5 million in general obligation bonds to partially fund the cost of the Public Works Facility renovation; and,
- WHEREAS, at this juncture, it does not appear that the bond issuance will be finalized prior to June 30, 2010; and,
- WHEREAS, staff recommends that the FY 2010 budget be modified accordingly to avoid a significant budget variance at year-end; and,
- WHEREAS, by Ordinance 2010-18, the City Council authorized the issuance of general obligation financing to pay off a deficit with the State of Maryland Retirement and Pension System; and,

WHEREAS, other financing sources for the General Fund must be adjusted to account for receipt of the associated bond proceeds in the amount of \$1.4 million; and,

WHEREAS, General Fund expenditures in the Non-Departmental budgetary unit must be increased to reflect the payment in the amount of \$1,544,186 that was made to the State of Maryland Retirement and Pension System and the \$2,500 fee paid to Suntrust Bank; and,

WHEREAS, the FY 2010 budget assumed purchase of an asphalt miller/paver; and,

WHEREAS, the asphalt miller/paver will not be acquired until the Public Works Facility renovation is completed, prompting a reduction in capital expenditures; and,

WHEREAS, throughout the fiscal year, staff has continued to monitor Speed Camera Fund revenues in light of State legislative changes that took effect in the fall of 2009; and,

WHEREAS, based on year-to-date data, staff recommends that Speed Camera Fund revenues and associated contractual payments to the program vendor be decreased.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2010 Budget is amended as follows:

General Fund – Transfers

1. Transfer \$43,350 from account 9100-8000, Capital Expenditures, to account 5400-6140, Contracts, for the Park Avenue project based a change in accounting classification.

General Fund – Other Financing Sources/Uses

1. Reduce account 0001-3605, Bond Proceeds, by \$100,000 to account for the net effect of the general obligation bond issuance to pay off a deficit with the State of Maryland Retirement and Pension System and a delay in the issuance of general obligation bonds for the Public Works Facility renovation.

General Fund – Expenditures

1. Appropriate \$1,546,686 to account 9000-4056, Retirement, due to the pay off of a deficit with the State of Maryland Retirement and Pension System and a banking fee for the associated general obligation bonds.
2. Reduce account 9100-8000, Capital Expenditures, by \$105,000 due to the postponement in purchasing the asphalt miller/paver.
3. Reduce account 9100-8002, Public Works Facility, by \$1,922,000, due to a delay in commencing construction.

Special Revenue Funds – Transfers

1. Transfer \$21,870 from account 0010-3363, Commercial Façade (CDBG) to account 0010-3709, Holton Lane Streetscape (CDBG), due to the reallocation of CDBG funding.
2. Transfer \$21,870 from 0010-6809, Commercial Façade (CDBG) to account 0010-6838, Holton Lane Streetscape (CDBG), due to the reallocation of CDBG funding.

Special Revenue Fund – Revenues

1. Appropriate \$1,000 to account 0010-3392, Art Commission Grant.

Special Revenue Fund – Expenditures

1. Appropriate \$1,000 to account 0010-7008, Art Commission Grant.
2. Appropriate \$85,000 to account 0010-7241, Cable Grant, for work related to the renovation of the Auditorium.

Speed Camera Fund – Revenues

1. Reduce account 0060-3521, Speed Camera Fines, by \$650,000.

Speed Camera Fund – Expenditures

1. Reduce account 0060-6140, Contracts, by \$355,000 due to a reduction in paid citations and associated vendor payment.

Community Center Fund – Revenues

1. Appropriate \$140,000 to 0060-3604, Federal Grant.

SECTION 2. An operating transfer in the amount of \$170,000 is authorized to be made from the Community Center Fund to the General Fund.

SECTION 32. This Ordinance shall become effective upon adoption.

Adopted this 14th day of June, 2010 by Roll Call vote as follows:

AYE: Williams, Wright, Clay, Robinson, Seamens, Snipper, Schultz
NAY: None
ABSTAIN: None
ABSENT: None

Explanatory Note:

Shading indicates additions to Ordinance No. 2010-25 made after first reading on June 7, 2010.

Deletions are shown by strikeout.