

Introduced by: Councilmember Snipper

First Reading: March 12, 2012  
Second Reading: March 26, 2012

**CITY OF TAKOMA PARK, MARYLAND  
ORDINANCE NO. 2012-10**

**AUTHORIZING EXECUTION OF A CONTRACT  
FOR AUDITING SERVICES**

WHEREAS, the City Charter, Article VIII, Section 821 and the Annotated Code of Maryland, Article 40 require an annual audit of the financial records of the City; and,

WHEREAS, in accordance with City procurement procedures, staff solicited proposals for the audit of the City's financial statements; and,

WHEREAS, in response to the City's solicitation, four proposals were received; and,

WHEREAS, staff recommends the retention of Reznick Group, P.C. to perform the annual audit of the financial records of the City for a five-year period, renewable on an annual basis contingent on the City's satisfaction with the firm's performance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The proposal received from Reznick Group, P.C. Certified Public Accountants to perform the audit of the City's financial statements for a five-year term beginning with Fiscal Year 2012 is accepted, with the cost of each year as follows:

Fiscal Year 2012 Audit	\$30,000
Fiscal Year 2013 Audit	\$30,450
Fiscal Year 2014 Audit	\$30,900
Fiscal Year 2015 Audit	\$31,350
Fiscal Year 2016 Audit	\$31,800

SECTION 2. The City Manager is hereby authorized to enter into a five-year contract with Reznick Group, P.C. for the audit of the City's financial statements.

SECTION 3. This ordinance shall become effective upon adoption.

Adopted this 26th day of February, 2012 by Roll Call vote as follows:

AYE: Williams, Daniels-Cohen, Grimes, Male, Schultz, Seamens, Snipper  
NAY: None  
ABSTAIN: None  
ABSENT: None