

Introduced by: Councilmember Snipper

First Reading: March 12, 2012
Second Reading: March 26, 2012

**CITY OF TAKOMA PARK, MARYLAND
ORDINANCE NO. 2012-11**

**AUTHORIZING EXECUTION OF A CONTRACT
FOR PREPARATION OF THE CITY'S
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

WHEREAS, Annotated Code of Maryland, Article 19, Section 37 requires all Maryland local governments to file yearly financial reports with the Department of Legislative Services; and,

WHEREAS, in accordance with City procurement procedures, staff solicited proposals for the preparation of the City's Comprehensive Annual Financial Report; and,

WHEREAS, in response to the City's solicitation, only one proposal was received; and,

WHEREAS, staff recommends the retention of Lindsey & Associates, LLC to prepare the City's Comprehensive Annual Financial Report for a five-year period, renewable on an annual basis contingent on the City's satisfaction with the firm's performance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The proposal received from Lindsey & Associates, LLC Certified Public Accountants to prepare the City's Comprehensive Annual Financial Report (CAFR) for a five-year term beginning with Fiscal Year 2012 is accepted, with the cost for each fiscal year as follows:

Fiscal Year 2012 Audit	\$18,240
Fiscal Year 2013 Audit	\$18,800
Fiscal Year 2014 Audit	\$19,400
Fiscal Year 2015 Audit	\$20,000
Fiscal Year 2016 Audit	\$20,600

SECTION 2. The City Manager is hereby authorized to enter into a five-year contract with Lindsey & Associates, LLC for the preparation of the City's Comprehensive Annual Financial Report.

SECTION 3. This ordinance shall become effective upon adoption.

Adopted this 26th day of March, 2012 by Roll Call vote as follows:

AYE: Williams, Daniels-Cohen, Grimes, Male, Schultz, Seamens, Snipper
NAY: None
ABSTAIN: None
ABSENT: None