

CITY OF TAKOMA PARK, MARYLAND

ORDINANCE NO. 2014-49

AUTHORIZING EXECUTION OF A CONTRACT FOR ECONOMIC DEVELOPMENT SERVICES WITH TAKOMA/LANGLEY CROSSROADS DEVELOPMENT AUTHORITY, INC.

WHEREAS, the City of Takoma Park, Maryland is interested in promoting the revitalization of its commercial areas by encouraging the development and expansion of the many businesses operating within the community; and

WHEREAS, the Takoma/Langley Crossroads Development Authority, Inc. (CDA) represents the shared interests of the over 300 businesses, organizations, and property owners located in the vicinity of the intersection of New Hampshire Avenue and University Boulevard, commonly known as the "Crossroads"; and

WHEREAS, the CDA was organized as a Commercial Management District in 1987 for the purposes of advancing the interests of the diverse businesses located within its service area, providing marketing, security, and maintenance support; and

WHEREAS, the City Council, having identified the Crossroads as an important commercial center within the City, recognizes the need to supplement the economic development services provided by the City to the area; and

WHEREAS, the City's FY2015 Budget includes funding for contracted economic development services in the Crossroads commercial area with the CDA identified as the agency most suited to provide said services.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The City Manager is hereby authorized to enter into a one-year contract with Takoma/Langley Crossroads Development Authority, Inc. in an amount not to exceed THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) for economic development services in the Crossroads.

SECTION 2. The City Manager is further authorized to renew, as appropriate, such contract for up to three additional one-year terms.

SECTION 3. This Ordinance shall become effective immediately.

ADOPTED this 15th day of September, 2014 by roll-call vote as follows:

AYE: Williams, Grimes, Male, Stewart, Seamens, Smith, Schultz
NAY: None
ABSTAIN: None
ABSENT: None