

**CITY OF TAKOMA PARK, MARYLAND**

**ORDINANCE NO. 2021-26**

**AUTHORIZING EXTENSION OF THE CONTRACT WITH COHNREZNICK LLP  
FOR SERVICES TO UNDERTAKE THE ANNUAL AUDIT OF THE CITY'S  
FINANCIAL STATEMENTS AND PREPARE THE COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

WHEREAS, the City Charter, Article VIII, Section 821 and the Annotated Code of Maryland, Article 40 require an annual audit of the financial records of the City; and

WHEREAS, in accordance with City procurement procedures, staff solicited proposals for the audit of the City's financial statements and preparation of the comprehensive annual financial report in 2017; and

WHEREAS, after evaluation of the proposals, the committee recommended the retention of CohnReznick LLP to perform the annual audit of the financial records of the City and preparation of the comprehensive annual financial statement, renewable on annual basis contingent on the City's satisfaction with the firm's performance; and

WHEREAS, in 2017, the Takoma Park City Council adopted Ordinance 2017-32 which authorized the City Manager to enter into a five-year contract with CohnReznick LLP for said service which ends after work associated with Fiscal Year 2021; and

WHEREAS, the services provided by CohnReznick LLP have been of high quality and provided in a timely manner; and

WHEREAS, given the additional constraints brought on by the COVID-19 pandemic, the transition to a new City Manager, and the anticipated receipt of significant American Rescue Plan Act (ARPA) funds, there is interest in extending the five year contract by two years without going out for a Request for Proposals for auditing and financial services; and

WHEREAS, CohnReznick LLP submitted an addendum to the contract on April 26, 2021 to continue the performance of said service for a two-year period.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The addendum to the contract received from CohnReznick LLP Certified Public Accountants to perform the audit of the City's financial statements for a two-year term beginning with fiscal year 2022 is accepted, with the cost of each year as follows:

Fiscal Year 2022 Audit	\$37,500
Fiscal Year 2023 Audit	\$38,400

SECTION 2. The addendum received from CohnReznick LLP Certified Public Accountants to prepare the City's comprehensive annual financial report for a two-year term beginning with fiscal year 2022 is accepted, with the cost of each year as follows:

Fiscal Year 2022 CAFR	\$ 9,900
Fiscal Year 2023 CAFR	\$10,100

SECTION 3. The City Manager is hereby authorized to enter into a two-year contract with CohnReznick LLP for said services.

SECTION 4. This ordinance shall become effective upon adoption.

Adopted by the Council of the City of Takoma Park, Maryland, this 9th day of June, 2021 by roll-call vote as follows:

AYE: Stewart, Dybala, Kostiuk, Seamens, Smith, Searcy  
NAY: None  
ABSTAIN: Kovar  
ABSENT: None