

Introduced by: Councilmember Clay

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION NO. 2009-52

Approving the development of 8508-8510 Flower Avenue in Takoma Park, Maryland by Montgomery Housing Partnership, Inc., to be financed by Maryland's Department of Housing and Community Development (the "Department") or the Department's Community Development Administration (the "Administration")

WHEREAS, the City Council of the City of Takoma Park recognizes that there is a significant need for decent, safe and sanitary housing in the City of Takoma Park for families of low or limited incomes; and,

WHEREAS, MHP Flower-Maple, LLC, a Maryland limited liability company, proposes to develop and operate a rental housing development comprised of approximately 21 units, known as Gilbert Highlands and located at 8508-8510 Flower Avenue, Takoma Park, Maryland (the "Project"), all or a portion of which will assist families of low or limited income as required by applicable law or regulations; and,

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the applicable law, regulations and Departmental requirements necessitate approval of the Project and the Project Financing by the City Council of the City of Takoma Park and, where appropriate, by the chief elected executive official of the local subdivision.

NOW, THEREFORE BE IT RESOLVED THAT the City Council of the City of Takoma Park hereby endorses the Project upon the proposed site; and,

BE IT FURTHER RESOLVED that the City Council of the City of Takoma Park approves the Project financing in the form of a loan from the Department in the approximate amount of \$250,000, and a loan from the Administration in the approximate amount of \$1,175,255; and,

BE IT FURTHER RESOLVED THAT the Mayor be, and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and,

BE IT FURTHER RESOLVED THAT a copy of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

Adopted this 8th day of September, 2009.

I hereby certify that Resolution Number 2009-52 is true and correct and duly adopted by the City Council of the City of Takoma Park.

CITY COUNCIL OF THE CITY OF TAKOMA PARK

By: _____
Name: Bruce R. Williams
Title: Mayor

ATTEST:

Jessie Carpenter, CMC
City Clerk

Date