CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2010-45

SUPPORTING THE PROVISION OF MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT, NEIGHBORHOOD BUSINESSWORKS PROGRAM FINANCING TO THE GREEN COMMUTER, LLC

WHEREAS, the Takoma Park City Council is interested in promoting the revitalization of our community by encouraging the development and/or expansion of for-profit and nonprofit small businesses; and

WHEREAS, The Green Commuter, LLC has applied to the Neighborhood BusinessWorks Program for financing of start-up costs associated with the establishment of a bicycle shop, located at 7320 Carroll Avenue, that will specialize in electric bikes; and

WHEREAS, this project is located in a State-approved locally designated revitalization area and conforms to the local zoning code; and

WHEREAS, the regulations of the Neighborhood BusinessWorks Program require that all projects receiving financing be approved and supported by the appropriate governing body of the locality in which the project is situated.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND, THAT the City of Takoma Park, Maryland hereby endorses the provision of financing to The Green Commuter, LLC.

Adopted this 12th day of July, 2010.

Attest: Signed:

_________________________________  _________________________________
Jessie Carpenter, CMC    Bruce R. Williams
City Clerk               Mayor