

Introduced by: Councilmember Snipper

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2010-50

AUTHORIZING AGREEMENT WITH OLD TAKOMA BUSINESS ASSOCIATION

WHEREAS, the City of Takoma Park, Maryland is interested in promoting the revitalization of the community by encouraging the development and expansion of businesses within the Old Takoma area; and

WHEREAS, the Old Takoma Business Association (OTBA) represents the shared interests of the businesses, organizations, and property owners in Old Takoma; and

WHEREAS, the Council recognizes the many contributions that OTBA, through its Main Street Takoma initiative, has made to promote the business community and to maintain the economic vitality of the area; and

WHEREAS, the City has provided technical and financial support to the organization and wishes to continue this support.

NOW THEREFORE, BE IT RESOLVED THAT the Council of the City of Takoma Park, Maryland hereby authorizes the execution of an Agreement with the Old Takoma Business Association and the provision of an operating subsidy in the amount of Thirty Thousand Dollars (\$30,000.00) for FY 2011.

Adopted this 26th day of July, 2010.

Attest:

Jessie Carpenter, CMC
City Clerk