Introduced by: Councilmember Seamens

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2010 - 51

AUTHORIZING APPLICATION FOR AND RECEIPT OF FINANCING FOR APPROVED COMMUNITY LEGACY PROJECTS TO BE FINANCED EITHER DIRECTLY BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OR THROUGH OTHER DEPARTMENTS OR AGENCIES OF THE STATE OF MARYLAND

WHEREAS, the Takoma Park City Council (the "City Council") recognizes that there is a significant need for reinvestment and revitalization of commercial and residential areas in the community; and

WHEREAS, the City Council has developed three distinct Community Legacy Projects – Façade Improvement Program, Ethan Allen Gateway Streetscape, and Historic Takoma, Inc. Renovation (the "Projects") as further described in the City of Takoma Park's FY2011 Application; and

WHEREAS, the Maryland Department of Housing and Community Development (the "Department"), either through Community Legacy or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Projects are located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Community Legacy Project and the Project Financing by the City of Takoma Park.

NOW, THEREFORE BE IT RESOLVED THAT, the City Council of the City of Takoma Park supports the financing of the Projects, endorses the submission of the City of Takoma Park's FY2011 Community Legacy application, and approves the request for financial assistance in the form of a grant in the amount of $814,300 and,

BE IT FURTHER RESOLVED THAT, the City Manager is hereby authorized to execute documents and take any action necessary to carry out the intent of these resolutions.

Adopted this 7th day of September, 2010.

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Bruce R. Williams, Mayor

Attest:

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Jessie Carpenter, CMC
City Clerk