

Introduced by: Councilmember Seamens

**CITY OF TAKOMA PARK, MARYLAND**

**RESOLUTION #2010-54**

**APPROVING THE REHABILITATION OF THE EDINBURGH HOUSE AND THE FINANCING OF THE PROJECT BY EITHER THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OR THE COMMUNITY DEVELOPMENT ADMINISTRATION**

**WHEREAS**, the City of Takoma Park recognizes that there is a significant need for decent, safe and sanitary housing in Montgomery County for families of low or limited incomes; and

**WHEREAS**, Montgomery Housing Partnership, Inc.(MHP), a State of Maryland corporation, proposes to rehabilitate a rental housing development comprised of approximately 45 units, known as the Edinburgh House and located at 7513 Maple Avenue, (the "Project"), all or a portion of which will assist families of low or limited income as required by applicable law or regulations; and

**WHEREAS**, the Maryland Department of Housing and Community Development (the "Department"), either directly or through the Community Development Administration, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

**WHEREAS**, the applicable law, regulations and Departmental requirements necessitate approval of the Project and the Project Financing by the City of Takoma Park.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA PARK, MARYLAND** that it hereby endorses the Project upon the proposed site and approves the Project Financing in the form of a loan through the State of Maryland's New Issue Bond Program and Maryland's 4% Tax Credit Program.

**Adopted this 13th day of September, 2010.**

  
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Bruce R. Williams, Mayor

Attest:

  
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Jessie Carpenter, CMC  
City Clerk