Introduced by: Councilmember Seamens

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION #2010-54

APPROVING THE REHABILITATION OF THE EDINBURGH HOUSE AND THE
FINANCING OF THE PROJECT BY EITHER THE MARYLAND DEPARTMENT OF
HOUSING AND COMMUNITY DEVELOPMENT OR THE COMMUNITY
DEVELOPMENT ADMINISTRATION

WHEREAS, the City of Takoma Park recognizes that there is a significant need for decent, safe
and sanitary housing in Montgomery County for families of low or limited
incomes; and

WHEREAS, Montgomery Housing Partnership, Inc.(MHP), a State of Maryland corporation,
proposes to rehabilitate a rental housing development comprised of approximately
45 units, known as the Edinburgh House and located at 7513 Maple Avenue, (the
"Project"), all or a portion of which will assist families of low or limited income as
required by applicable law or regulations; and

WHEREAS, the Maryland Department of Housing and Community Development (the
"Department"), either directly or through the Community Development
Administration, may provide some or all of the financing for the Project (the
"Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the applicable law, regulations and Departmental requirements necessitate approval
of the Project and the Project Financing by the City of Takoma Park.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TAKOMA
PARK, MARYLAND that it hereby endorses the Project upon the proposed site and approves the
Project Financing in the form of a loan through the State of Maryland’s New Issue Bond Program
and Maryland’s 4% Tax Credit Program.

Adopted this 13th day of September, 2010.

Bruce R. Williams, Mayor

Attest:

Jessie Carpenter, CMC
City Clerk