

Introduced by: Councilmember Snipper

CITY OF TAKOMA PARK, MARYLAND

**RESOLUTION NO. 2011-33
APPROVING AND CONSENTING TO THE NINTH AMENDED AND RESTATED
LOCAL GOVERNMENT INSURANCE TRUST AGREEMENT**

WHEREAS, the City of Takoma Park is a member of the Local Government Insurance Trust (the Trust) and a party of the Eighth Amended and Restated Trust Agreement dated July 1, 2004; and,

WHEREAS, the Board of Trustees of the Trust has recommended to the Trust membership certain amendments to the Eighth Amended and Restated Trust Agreement which modify the composition of the Board of Trustees and should facilitate governance of the Trust's affairs by the Board of Trustees; and,

WHEREAS, the amendments have been presented to the Trust membership in the form of a two-page document entitled Recommended Amendments to the Eighth Amended and Restated Trust Agreement; and

WHEREAS, the specific amendments to Article II, Section 2.02 have been reviewed by the Takoma Park City Manager and City Council; and,

WHEREAS, by approving the recommended amendments to Article II, Section 2.02 of the Eighth Amended and Restated Trust Agreement, the City of Takoma Park is consenting to and accepting the Ninth Amended and Restated Trust Agreement, which incorporates the amendments.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND, THAT the Ninth Amended and Restated Trust Agreement of the Local Government Insurance Trust is approved and accepted, and that the City Manager is hereby authorized and directed to take any and all action necessary or appropriate, including execution and delivery of all documents and certificates, in connection with the approval and acceptance of the Ninth Amended and Restated Trust Agreement of the Local Government Insurance Trust.

Adopted this 11th day of July, 2011.

Attest:

Jessie Carpenter, CMC
City Clerk