

Introduced by: Councilmember Male

CITY OF TAKOMA PARK, MARYLAND

RESOLUTION 2012-39

AUTHORIZING AGREEMENT WITH OLD TAKOMA BUSINESS ASSOCIATION

WHEREAS, the City of Takoma Park, Maryland is interested in promoting the revitalization of the community by encouraging the development and expansion of businesses within the Old Takoma area; and

WHEREAS, the Old Takoma Business Association (OTBA) represents the shared interests of the businesses, organizations, and property owners in Old Takoma, from the Takoma Junction in Maryland to 4th Street NW, in Washington D.C; and

WHEREAS, the Council recognizes the many contributions that OTBA, through its Main Street Takoma initiative, has made to promote the business community and to maintain the economic vitality of the area; and

WHEREAS, the City has provided technical and financial support to the organization and wishes to provide ongoing support for OTBA's community-based efforts to keep and increase the vitality of Old Takoma, maintain and increase commercial occupancy rates, and further the commercial success of the area.

NOW THEREFORE, BE IT RESOLVED THAT the Council of the City of Takoma Park, Maryland hereby authorizes the execution of a three-year Agreement with the Old Takoma Business Association effective July 1, 2012.

BE IT FURTHER RESOLVED THAT an annual operating subsidy in the amount of Thirty Thousand Dollars (\$30,000.00) shall be awarded to the Old Takoma Business Association beginning in FY13, recognizing that subsequent awards are subject to the appropriation of sufficient funds by future Councils.

BE IT FURTHER RESOLVED THAT an additional amount not to exceed Fifteen Thousand Dollars (\$15,000.00) shall be provided to OTBA in FY13 for programming designed to increase the economic vitality of the Takoma Junction.

Adopted this 18th day of June, 2012.

Attest:

Jessie Carpenter, CMC
City Clerk